



Announcement Summary

Entity name

COMET RESOURCES LIMITED

Applicable security for the reorganisation

CRL	ORDINARY FULLY PAID
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018
CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07

Announcement Type

New Announcement

Date of this announcement

27/5/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

29/6/2022

Record Date

30/6/2022



Issue Date

7/7/2022

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

COMET RESOURCES LIMITED

1.2 Registered Number Type

ABN

Registration Number

88060628202

1.3 ASX issuer code

CRL

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

27/5/2022

1.6 Securities affected by the consolidation or split**ASX +Security Code**

CRL

ASX +Security Description

ORDINARY FULLY PAID

CRLAJ

OPTION EXPIRING 30-JUN-2023 EX \$0.0325

CRLAK

OPTION EXPIRING 01-DEC-2023 EX \$0.03

CRLAL

OPTION EXPIRING 08-OCT-2025 EX \$0.025

CRLAM

OPTION EXPIRING 08-OCT-2025 EX \$0.035

CRLAI

OPTION EXPIRING 30-JUN-2023 EX \$0.022

CRLAH

OPTION EXPIRING 30-JUN-2023 EX \$0.018



CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	27/6/2022	<input checked="" type="checkbox"/> Estimated	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

30/6/2022

3.2 Date of +security holder meeting

27/6/2022

3.2a Effective date of consolidation or split

27/6/2022

3.3 Last day for trading in the pre consolidation or split +securities

28/6/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

29/6/2022

**3.5 Record date**

30/6/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

1/7/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

7/7/2022

3.8 Trading starts on a normal T+2 basis

8/7/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

12/7/2022

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

CRL

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

691,590,087

**Number on issue post
consolidation or split**

69,159,009

Estimate/Actual☒ Estimated**ASX +Security Code**

CRLAJ

ASX +Security Description

OPTION EXPIRING 30-JUN-2023 EX \$0.0325



Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 20,869,565	Number on issue post consolidation or split 2,086,957	Estimate/Actual ☑ Estimated
ASX +Security Code CRLAK	ASX +Security Description OPTION EXPIRING 01-DEC-2023 EX \$0.03		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 1,000,000	Number on issue post consolidation or split 100,000	Estimate/Actual ☑ Estimated
ASX +Security Code CRLAL	ASX +Security Description OPTION EXPIRING 08-OCT-2025 EX \$0.025		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 1,500,000	Number on issue post consolidation or split 150,000	Estimate/Actual ☑ Estimated
ASX +Security Code CRLAM	ASX +Security Description OPTION EXPIRING 08-OCT-2025 EX \$0.035		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 1,500,000	Number on issue post consolidation or split 150,000	Estimate/Actual ☑ Estimated
ASX +Security Code CRLAI	ASX +Security Description OPTION EXPIRING 30-JUN-2023 EX \$0.022		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 10,500,000	Number on issue post consolidation or split 1,050,000	Estimate/Actual ☑ Estimated
ASX +Security Code CRLAH	ASX +Security Description OPTION EXPIRING 30-JUN-2023 EX \$0.018		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 10,500,000	Number on issue post consolidation or split 1,050,000	Estimate/Actual ☑ Estimated
ASX +Security Code CRLAN	ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.03		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 31,125,873	Number on issue post consolidation or split 3,112,587	Estimate/Actual ☑ Estimated
ASX +Security Code CRLAO	ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.05		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 6,125,873	Number on issue post consolidation or split 612,587	Estimate/Actual ☑ Estimated



ASX +Security Code	ASX +Security Description		
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	6,125,873	612,587	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description		
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.03250000	0.32500000	

ASX +Security Code	ASX +Security Description		
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.30000000	

ASX +Security Code	ASX +Security Description		
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.02500000	0.25000000	

ASX +Security Code	ASX +Security Description		
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.03500000	0.35000000	

ASX +Security Code	ASX +Security Description		
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.02200000	0.22000000	

ASX +Security Code	ASX +Security Description		
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.01800000	0.18000000	



ASX +Security Code		ASX +Security Description	
CRLAN		OPTION EXPIRING 12-FEB-2023 EX \$0.03	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.03000000	0.30000000
ASX +Security Code		ASX +Security Description	
CRLAO		OPTION EXPIRING 12-FEB-2023 EX \$0.05	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.05000000	0.50000000
ASX +Security Code		ASX +Security Description	
CRLAP		OPTION EXPIRING 12-FEB-2023 EX \$0.07	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.07000000	0.70000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer Notice of General Meeting

6.2 Additional information for inclusion in the Announcement Summary