



Announcement Summary

Entity name

ATLAS PEARLS LTD

Date of this announcement

Friday May 27, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Unquoted options exercisable at \$0.065 each on or before 30 September 2024. | 3,306,789 | 27/05/2022 |
| New class - code to be confirmed | Unquoted options exercisable at \$0.07 each on or before 30 September 2024. | 4,960,192 | 27/05/2022 |
| New class - code to be confirmed | Unquoted options exercisable at \$0.075 each on or before 30 September 2024. | 10,491,074 | 27/05/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ATLAS PEARLS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32009220053

1.3 ASX issuer code

ATP

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.065 each on or before 30 September 2024.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|----------------|------------------------------|-----------------------|
| Geoff Newman | GG & CL Newman <Geryl Trust> | 510,478 |
| Diana Kubicki | Diana Kubicki | 223,526 |
| Mark Longhurst | Mark Aiden Longhurst | 257,055 |

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Options Details

| +Security currency | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.06500000 | 30/9/2024 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

Fully Paid Ordinary Shares (ASX:ATP)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options to Mr G. Newman, Chairman, and to various employees pursuant to the Company's Employee Share and Incentive Plan as approved by shareholders on 29 April 2022.

Issue details

Number of +securities

3,306,789

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.07 each on or before 30 September 2024.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|---------------|------------------------------|-----------------------|
| Geoff Newman | GG & CL Newman <Geryl Trust> | 765,718 |
| Diana Kubicki | Diana Kubicki | 335,290 |



Mark Longhurst

Mark Aiden Longhurst

385,583

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07000000

Expiry date

30/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX:ATP)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options to Mr G. Newman, Chairman, and to various employees pursuant to the Company's Employee Share and Incentive Plan as approved by shareholders on 29 April 2022.

Issue details

Number of +securities

4,960,192

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.075 each on or before 30 September 2024.

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

27/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|----------------|------------------------------|-----------------------|
| Geoff Newman | GG & CL Newman <Geryl Trust> | 1,276,196 |
| Diana Kubicki | Diana Kubicki | 558,816 |
| Mark Longhurst | Mark Aiden Longhurst | 642,639 |

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

30/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX:ATP)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options to Mr G. Newman, Chairman, and to various employees pursuant to the Company's Employee Share and Incentive Plan as approved by shareholders on 29 April 2022.

Issue details

Number of +securities

10,491,074

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| ATP : ORDINARY FULLY PAID | 427,871,758 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| ATPAU : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 21,269,928 |
| ATPAT : OPTION EXPIRING 31-DEC-2018 EX 5.9C | 5,500,000 |
| New class - code to be confirmed : Unquoted options exercisable at \$0.065 each on or before 30 September 2024. | 3,306,789 |
| New class - code to be confirmed : Unquoted options exercisable at \$0.07 each on or before 30 September 2024. | 4,960,192 |
| New class - code to be confirmed : Unquoted options exercisable at \$0.075 each on or before 30 September 2024. | 10,491,074 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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