



Announcement Summary

Entity name

BLUE STAR HELIUM LIMITED

Date of this announcement

Thursday July 07, 2022

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Tranche 1 performance rights expiring 7 January 2024	14,200,000	07/07/2022
New class - code to be confirmed	Unquoted Tranche 2 performance rights expiring 7 January 2024	14,200,000	07/07/2022
New class - code to be confirmed	Unquoted Tranche 3 performance rights expiring 7 July 2024 once specific milestone met	14,200,000	07/07/2022
New class - code to be confirmed	Unquoted Tranche 4 performance rights expiring 7 July 2024 once specific milestone met	14,200,000	07/07/2022
New class - code to be confirmed	Unquoted Tranche 5 performance rights expiring 7 January 2025 once specific milestone met	14,200,000	07/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUE STAR HELIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009230835

1.3 ASX issuer code

BNL

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/7/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B dated 5 May 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Tranche 1 performance rights expiring 7 January 2024

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

7/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220504/pdf/458nzdln2snsrb.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 5 May 2022



Issue details

Number of +securities

14,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of incentive associated with remuneration

Purpose of the issue

Other

Additional Details

Issued as part of incentive associated with remuneration

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Tranche 2 performance rights expiring 7 January 2024

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

7/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220504/pdf/458nzdln2snsrb.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 5 May 2022

Issue details

Number of +securities

14,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of incentive associated with remuneration

Purpose of the issue

Other

Additional Details

Issued as part of incentive associated with remuneration

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Tranche 3 performance rights expiring 7 July 2024 once specific milestone met

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

7/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220504/pdf/458nzdln2snsrb.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 5 May 2022

Issue details

Number of +securities

14,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of incentive associated with remuneration

Purpose of the issue

Other

Additional Details

Issued as part of incentive associated with remuneration

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Tranche 4 performance rights expiring 7 July 2024 once specific milestone met

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

7/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220504/pdf/458nzdln2snsrb.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 5 May 2022

Issue details

Number of +securities

14,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of incentive associated with remuneration

Purpose of the issue

Other

Additional Details

Issued as part of incentive associated with remuneration

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Tranche 5 performance rights expiring 7 January 2025 once specific milestone met

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

7/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220504/pdf/458nzdln2snsrb.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 5 May 2022

Issue details

Number of +securities

14,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of incentive associated with remuneration

Purpose of the issue

Other

Additional Details

Issued as part of incentive associated with remuneration



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BNL : ORDINARY FULLY PAID	1,586,170,058

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BNLAC : OPTION EXPIRING 04-NOV-2023 EX \$0.084	17,194,726
BNLAD : OPTION EXPIRING 04-NOV-2024 EX \$0.112	17,194,726
New class - code to be confirmed : Unquoted Tranche 1 performance rights expiring 7 January 2024	14,200,000
New class - code to be confirmed : Unquoted Tranche 2 performance rights expiring 7 January 2024	14,200,000
New class - code to be confirmed : Unquoted Tranche 3 performance rights expiring 7 July 2024 once specific milestone met	14,200,000
New class - code to be confirmed : Unquoted Tranche 4 performance rights expiring 7 July 2024 once specific milestone met	14,200,000
New class - code to be confirmed : Unquoted Tranche 5 performance rights expiring 7 January 2025 once specific milestone met	14,200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/5/2022