



CARBINE RESOURCES
LIMITED

ASX / MEDIA ANNOUNCEMENT

1 July 2022

Sandbox Acquisition Not to Proceed

Carbine Resources Limited (ASX: CRB) (the **Company**) advises that the proposed acquisition of the Sandbox Silica Sands Project, Queensland as originally announced to the ASX on 3 May 2022 (**Transaction**) will no longer be proceeding.

It has been determined by the Company that the condition precedent regarding the approval of Carbine's shareholders will not be able to be met and the vendors have not agreed to an extension of the term sheet.

The Company will continue to progress its 100% owned Muchea West Silica Sand Project in Western Australia which has the potential to host a substantial, high grade, low impurity silica sand deposit and will also continue to assess other opportunities that may add shareholder value.

This announcement is approved for release by the Board of Carbine Resources Limited.

For further information, please contact:

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