

UPDATE OF INDICATIVE SCHEME TIMETABLE

As announced on 20 April 2022, Big River Gold Ltd (**ASX:BRV**) (**Big River** or **Company**) has executed a Scheme Implementation Deed with Aura Minerals Inc. for the proposed purchase of all the shares in Big River by way of a scheme of arrangement (**Scheme**). If the Scheme is implemented, Big River's shareholders (other than Dundee Resources Limited, unless it makes an election in limited circumstances) will receive cash consideration of \$0.36 per Big River share held. Big River's Independent Board Committee recommends unanimously that Big River's shareholders vote in favour of the Scheme, in the absence of a superior proposal and subject to the independent expert concluding that the Scheme is in the best interests of Big River's shareholders.

Big River has been engaging with a number of subject matter specialists in the preparation of the Scheme explanatory booklet and related reports. Big River is conscious of the slippage against the timetable announced to the ASX on 2 May 2022 and wishes to advise shareholders of the revised indicative Scheme timetable set out below:

Event	Indicative dates
First Court Hearing	Tuesday, 26 July 2022
Despatch Scheme Booklet link to BRV Shareholders	Thursday, 28 July 2022
Scheme Meeting held	Monday, 29 August 2022
Second Court Hearing	Thursday, 1 September 2022
Lodge Court order with ASIC (Effective Date)	Friday, 2 September 2022
Record Date	Tuesday, 6 September 2022
Implementation Date	Tuesday, 13 September 2022

For and on behalf of the Board



Andrew Richards
Executive Chairman