

ASX ANNOUNCEMENT

5 July 2022

SHAREHOLDERS ENCOURAGED TO VOTE IN FAVOUR OF ALL RESOLUTIONS

Troy Resources Limited (**ASX:TRY**) (**Troy** or the **Company**) refers to the two Notices of Meeting lodged with the ASX on 24 June 2022 in respect of shareholder meetings to be held on 25 July 2022.

The first Notice, in respect of the 2021 Annual General Meeting, encompasses various resolutions concerning such matters as the adoption of the remuneration report, the re-election, remuneration and reimbursement of Directors, freshening up of the Company's placement capacity, change of auditor, modification of Constitution, etc

The second Notice, in response of a General Meeting, encompasses various resolutions concerning the recapitalisation of Troy, which will see the Company in a much-improved financial position.

In respect of the resolutions for the proposed recapitalisation, it is important to note two important matters.

The first matter is that the resolutions are variously inter-conditional meaning that the recapitalisation as intended will only take place if **ALL** resolutions are approved by shareholders.

The second matter is that, whilst the recapitalisation transactions involve the issue of a relatively large number of shares, the position of the Company as a result of the recapitalisation will be far better than the situation as it would be if there is no recapitalisation.

Indeed, if the recapitalisation does not occur, Troy will face significant challenges, to the point that it may not be able to continue as a going concern.

For these reasons, **shareholders are strongly encouraged to support all resolutions**, particularly the resolutions in respect of the recapitalisation transactions, **by voting FOR the resolutions** in the proxy form(s) for the Notice(s) of Meeting.

Every vote counts. Hence, it is important that as many shareholders vote as possible, irrespective of how big or how small your shareholding might be.

The easiest way to vote for many shareholders will be by voting online by either:

- using your mobile device to scan your personalised QR code located on the front page of your proxy form(s); or



- opening the “home” web page of Troy’s share registry, Computershare, at www.computershare.com/au and then clicking the “Login to Investor Centre” icon on the right-hand side of the page.

Alternatively, shareholders can complete the proxy forms that have been mailed out and return them as per the directions set out on the forms.

The first of the meetings, the Annual General Meeting, will commence at 9:00 am (WST) in Troy’s office which is located at Level 2, 5 Ord Street, West Perth, WA. The second meeting is due to commence at 10:00 am (WST).

We very much look forward to welcoming all shareholders to the two Meetings.

Richard Beazley
Interim Chief Executive Officer and Managing Director

This announcement has been authorised for release by the Board.

ENDS

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