



Announcement Summary

Entity name

LATIN RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday July 15, 2022

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LRS	ORDINARY FULLY PAID	6,630,076	15/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LATIN RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

81131405144

1.3 ASX issuer code

LRS

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/7/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of 6,000,000 shares following the grant of a tenement (EL9412) per Tenement Sale Agreement with Mining & Energy Group Pty Ltd. The tenement was recently granted and this triggered the obligation to issue the shares.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

LRS : ORDINARY FULLY PAID

Issue date

15/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

6,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The 6,000,000 shares are issued following the grant of a tenement (EL9412) per Tenement Sale Agreement with Mining & Energy Group Pty Ltd.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.003000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

The shares are issued following the grant of a tenement (EL9412) per Tenement Sale Agreement with Mining & Energy Group Pty Ltd.

Additional +securities to be quoted in an existing class



ASX +security code and description

LRS : ORDINARY FULLY PAID

Issue date

15/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

315,038

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of shares part of consideration for exercise of option to acquire tenement (Granitos Salinas) at the Company's Salinas Lithium Project in Brazil.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.070000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of shares part of consideration for exercise of option to acquire tenement at the Company's Salinas Lithium Project in Brazil.

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Issue of shares part of consideration for exercise of option to acquire tenement at the Company's Salinas Lithium Project in Brazil

Additional +securities to be quoted in an existing class

ASX +security code and description

LRS : ORDINARY FULLY PAID

Issue date

15/7/2022



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

315,038

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of shares part of consideration for exercise of option to acquire tenement (Carlos Orneles) at the Company's Salinas Lithium Project in Brazil.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.070000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of shares part of consideration for exercise of option to acquire tenement at the Company's Salinas Lithium Project in Brazil.

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Issue of shares part of consideration for exercise of option to acquire tenement at the Company's Salinas Lithium Project in Brazil.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LRS : ORDINARY FULLY PAID	1,936,693,814
LRSOC : OPTION EXPIRING 31-DEC-2022	232,238,590

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRSAAC : OPTION EXPIRING 31-MAR-2026 EX \$0.05	10,000,000
LRSAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	130,621,929
LRSAD : INCENTIVE RIGHTS	13,550,373
LRSAE : DEFERRED RIGHTS	5,893,269
LRSAC : OPTION EXPIRING 12-FEB-2024 EX \$0.03	25,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,630,076 shares

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No