

WELLFULLY DRAWS DOWN ON CAPITAL FUNDING FACILITY

Pursuant to the Capital Funding Facility (**Facility**) announced to the ASX on 2 May 2022 with Luxembourg based GEM Global Yield LLC SCS (**GEM**), Wellfully Limited (ACN 056 482 636) (ASX: WFL) (**Wellfully** or the **Company**) advises that it has completed its first draw down on the Facility.

A total of 5,000,000 fully paid ordinary shares will be offered to GEM. Under the terms of the Facility, the issue price of the shares will be determined as 90% of the higher of:

- the volume weighted average price (VWAP) of Wellfully shares, as quoted by the ASX over the pricing period, being the 15 consecutive trading days after Wellfully has given the draw down notice to GEM (subject to certain adjustments) – being the period up to 28 July 2022; or
- a fixed floor price nominated by the Company in its draw down notice, which must not be higher than the closing trade price of a Wellfully share on the trading day immediately preceding the date of the draw down notice – being no less than 3.5c in this instance.

The Company will utilise its placement capacity under Listing Rule 7.1 (258,013 shares) and Listing Rule 7.1A (4,741,987 shares) to effect the issue.

The funds will be used towards the development of its existing RÉDUIT and SWISSWELL products, as well as acquisition of new industry collaboration projects, scaling the Company's product and industrial platforms, and for general working capital purposes.

A copy of Appendix 3B will accompany this announcement.

This announcement was authorised by the Board of Directors of Wellfully Limited.

Henko Vos
Company Secretary
Wellfully Limited

ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to our own-brands, RÉDUIT and SWISSWELL, we also offer a portfolio of proprietary technologies and support partners by providing IP and expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

ABOUT WELLFULLY'S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialised in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully's recently developed Ultrasonic Misting technology. International patents have been filed.

Directors

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