

**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme SANDFIRE RESOURCES LIMITED

ACN/ARSN 105 154 185

### 1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on July 11, 2022  
The previous notice was given to the company on July 12, 2022  
The previous notice was dated July 08, 2022  
The holder became aware on July 13, 2022

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	13,787.69	3,199 Ordinary Shares	3,199
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	1,241.46	297 Ordinary Shares	297
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	3,757.50	900 Ordinary Shares	900
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	1,269.48	298 Ordinary Shares	298
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	1,519.38	367 Ordinary Shares	367
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	6,709.82	1,611 Ordinary Shares	1,611
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	1,435.46	343 Ordinary Shares	343
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	497.40	120 Ordinary Shares	120
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	4,408.46	1,061 Ordinary Shares	1,061
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	2,040.06	484 Ordinary Shares	484
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	1,488.69	357 Ordinary Shares	357
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	863.20	208 Ordinary Shares	208
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	3,039.93	729 Ordinary Shares	729
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	852.80	205 Ordinary Shares	205
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	2,112.35	509 Ordinary Shares	509
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	222,903.14	53,165 Ordinary Shares	53,165
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	36,157.20	8,600 Ordinary Shares	8,600
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	1,314.56	316 Ordinary Shares	316
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	814.59	189 Ordinary Shares	189
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	47,477.52	11,468 Ordinary Shares	11,468
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	16.74	4 Ordinary Shares	4
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	232.40	56 Ordinary Shares	56
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	9,681.21	2,286 Ordinary Shares	2,286
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	18,886.68	4,562 Ordinary Shares	4,562
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	1,233.53	293 Ordinary Shares	293

07/11/2022	Morgan Stanley Australia Securities Limited	Buy	878.82	211 Ordinary Shares	211
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	178.08	42 Ordinary Shares	42
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	5,372.08	1,267 Ordinary Shares	1,267
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	2,617.51	613 Ordinary Shares	613
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	22,442.94	5,421 Ordinary Shares	5,421
07/11/2022	Morgan Stanley Australia Securities Limited	Buy	1,215.42	282 Ordinary Shares	282
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	7,516.86	1,794 Ordinary Shares	1,794
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	9,666.14	2,332 Ordinary Shares	2,332
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	175.14	42 Ordinary Shares	42
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	2,271.36	546 Ordinary Shares	546
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,814.27	433 Ordinary Shares	433
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	463.43	111 Ordinary Shares	111
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	2,496.98	591 Ordinary Shares	591
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,835.02	439 Ordinary Shares	439
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	2,945.28	708 Ordinary Shares	708
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	2,745.27	649 Ordinary Shares	649
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	41,103.69	9,857 Ordinary Shares	9,857
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	18,724.16	4,501 Ordinary Shares	4,501
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	100,840.73	24,067 Ordinary Shares	24,067
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	3,176.02	758 Ordinary Shares	758
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	10,487.27	2,494 Ordinary Shares	2,494
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,493.88	354 Ordinary Shares	354
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,277.15	303 Ordinary Shares	303
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	168.80	40 Ordinary Shares	40
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,195.58	285 Ordinary Shares	285
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	58,060.83	13,857 Ordinary Shares	13,857
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	4,003.71	951 Ordinary Shares	951
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	538.88	128 Ordinary Shares	128
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	5,258.24	1,264 Ordinary Shares	1,264
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	6,449.72	1,532 Ordinary Shares	1,532
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	6,496.03	1,543 Ordinary Shares	1,543
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	2,693.39	639 Ordinary Shares	639
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,117.88	271 Ordinary Shares	271
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	3,871.13	925 Ordinary Shares	925
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	5,250.07	1,253 Ordinary Shares	1,253
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	2,660.72	632 Ordinary Shares	632
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	5,312.00	1,280 Ordinary Shares	1,280
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	11,509.93	2,747 Ordinary Shares	2,747
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	818.73	198 Ordinary Shares	198
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	6,094.08	1,472 Ordinary Shares	1,472
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	75.06	18 Ordinary Shares	18
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	651.00	155 Ordinary Shares	155
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	22,801.98	5,442 Ordinary Shares	5,442
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,663.43	397 Ordinary Shares	397
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,069.67	259 Ordinary Shares	259
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	80,294.20	19,348 Ordinary Shares	19,348
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	3,031.20	720 Ordinary Shares	720
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	616.67	147 Ordinary Shares	147
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	6,645.34	1,586 Ordinary Shares	1,586

07/11/2022	Morgan Stanley Australia Securities Limited	Sell	2,372.51	571 Ordinary Shares	571
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	3,306.81	793 Ordinary Shares	793
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	24,696.65	5,951 Ordinary Shares	5,951
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	66,435.60	15,818 Ordinary Shares	15,818
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	5,121.20	1,240 Ordinary Shares	1,240
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	357.00	85 Ordinary Shares	85
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	36,767.25	8,775 Ordinary Shares	8,775
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	4,935.00	1,175 Ordinary Shares	1,175
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	604.65	145 Ordinary Shares	145
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	32,319.00	7,695 Ordinary Shares	7,695
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	207.27	49 Ordinary Shares	49
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	3,662.06	874 Ordinary Shares	874
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,281.00	305 Ordinary Shares	305
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,707.58	409 Ordinary Shares	409
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	3,948.99	947 Ordinary Shares	947
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	3,519.36	846 Ordinary Shares	846
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	892.25	215 Ordinary Shares	215
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	6,319.76	1,521 Ordinary Shares	1,521
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	28,286.69	6,751 Ordinary Shares	6,751
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	2,963.62	709 Ordinary Shares	709
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	5,170.76	1,252 Ordinary Shares	1,252
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	422.79	102 Ordinary Shares	102
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	4,657.80	1,109 Ordinary Shares	1,109
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	794.88	192 Ordinary Shares	192
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	17,484.67	4,198 Ordinary Shares	4,198
07/11/2022	Morgan Stanley Australia Securities Limited	Sell	1,113.00	265 Ordinary Shares	265
07/11/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	6,255,496 Ordinary Shares	6,255,496
07/11/2022	Morgan Stanley & Co. LLC	Borrow	N/A	8,830 Ordinary Shares	8,830

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.

Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

**Signature**

print name Ashish Koltharkar capacity Vice President

sign here




date July 13, 2022

## Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
<ul style="list-style-type: none"> <li>└ Morgan Stanley <ul style="list-style-type: none"> <li>└ Morgan Stanley International Holdings Inc. <ul style="list-style-type: none"> <li>└ Morgan Stanley International Limited <ul style="list-style-type: none"> <li>└ Morgan Stanley Investments (UK) <ul style="list-style-type: none"> <li>└ Morgan Stanley &amp; Co. International plc</li> </ul> </li> </ul> </li> <li>└ Morgan Stanley (Australia) Securities Holdings Pty Limited <ul style="list-style-type: none"> <li>└ Morgan Stanley Australia Securities Limited</li> </ul> </li> </ul> </li> <li>└ Morgan Stanley Capital Management, LLC <ul style="list-style-type: none"> <li>└ Morgan Stanley Domestic Holdings, Inc. <ul style="list-style-type: none"> <li>└ Morgan Stanley Wealth Management Australia Pty Ltd</li> </ul> </li> <li>└ Eaton Vance Acquisitions LLC <ul style="list-style-type: none"> <li>└ Parametric Portfolio Associates LLC</li> </ul> </li> <li>└ Morgan Stanley &amp; Co. LLC</li> <li>└ Morgan Stanley Investment Management Inc.</li> </ul> </li> </ul> </li> </ul>

**Signature**

print name	Ashish Koltharkar	capacity	Vice President
sign here		date	July 13, 2022

---

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
  - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (4) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**

**Annexure B:**

*This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.*

<b>Schedule</b>	
<b>Type of Agreement</b>	Customer Prime Broker Account Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer CITADEL EQUITY FUND LTD.
<b>Transfer Date</b>	20220711;
<b>Holder of Voting Rights</b>	Morgan Stanley
<b>Are there any restrictions on voting rights?</b>	No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes
<b>If yes, detail</b>	Morgan Stanley may return rehypothecated shares at any time.
<b>Does the lender have the right to recall early?</b>	Yes
<b>If yes, detail</b>	The customer may recall shares from Morgan Stanley at any time.
<b>Will the securities be returned on settlement?</b>	Yes
<b>If yes, detail any exceptions</b> In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
<b>Transfer Date</b>	20220711;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	<del>Yes</del> /No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
<b>Transfer Date</b>	20220708;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	<del>Yes</del> /No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	



<b>Schedule</b>	
<b>Type of Agreement</b>	Customer Prime Broker Account Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer OSPRAIE EQUITY MASTER FUND LP
<b>Transfer Date</b>	20220711;
<b>Holder of Voting Rights</b>	Morgan Stanley
<b>Are there any restrictions on voting rights?</b>	No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes
<b>If yes, detail</b>	Morgan Stanley may return rehypothecated shares at any time.
<b>Does the lender have the right to recall early?</b>	Yes
<b>If yes, detail</b>	The customer may recall shares from Morgan Stanley at any time.
<b>Will the securities be returned on settlement?</b>	Yes
<b>If yes, detail any exceptions</b>	In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and AUSBIL INVESTMENT MANAGEMENT LIMITED AS RESPONSIBLE ENTITY FOR AUSBIL GLOBAL RESOURCES FUND
<b>Transfer Date</b>	20220708;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	<del>Yes</del> /No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*

**Signature**

print name Ashish Koltharkar

capacity Vice President

sign here



date July 13, 2022