



Announcement Summary

Entity name

BIG RIVER GOLD LTD

Announcement Type

New announcement

Date of this announcement

Tuesday July 12, 2022

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BRV	ORDINARY FULLY PAID	250,000	23/06/2022
BRV	ORDINARY FULLY PAID	6,557,958	01/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BIG RIVER GOLD LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

94106641963

1.3 ASX issuer code

BRV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/7/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

BRVAT : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

BRV : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

250,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

23/6/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Diana Lima	Diana Lima	250,000



Issue date

23/6/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

250,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Achieving hurdles of Performance Rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.335000

Any other information the entity wishes to provide about the +securities to be quoted

The issue replaces the Appendix 3G released on 24 June 2022

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

BRVO (Code now expired)

TO (Existing Class)

ASX +security code and description

BRV : ORDINARY FULLY PAID

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

1/7/2022



**Please state the number of options
that were exercised or other
+convertible securities that were
converted**

6,557,958

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Issue date

1/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

6,557,958

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.16000000

Any other information the entity wishes to provide about the +securities to be quoted

The details of conversion of these Options replaces those disclosed on the Appendix 2A released on 1 July 2022

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BRV : ORDINARY FULLY PAID	248,578,750

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BRVAU : OPTION EXPIRING 04-FEB-2024 EX \$0.48	3,060,000
BRVAT : PERFORMANCE RIGHTS	12,107,500