

**ASX ANNOUNCEMENT / MEDIA RELEASE**  
**8 June 2022**

## **Development of Cokal's BBM Coking Coal Mine Continues. Initial Coal Sales Forecast for September 2022**

Cokal Limited (**Cokal**) (ASX: **CKA**) is pleased to provide the following update on the Bumi Barito Mineral (**BBM**) coking coal mine (Cokal 60%). Development is advancing rapidly, with production of coking coal imminent and first coal sales forecast for September 2022.

BBM's successful development progress demonstrates the continued execution of Cokal's strategy of achieving low-cost, high-margin coking coal production.

Cokal previously reported its progress on the Krajan site, including the haul road from Krajan jetty to Pit 3 which will enable mobilisation of the mining contractor and load the first coal from Pit 3. Once coal has been loaded onto 500t to 800t barges at Krajan, it will be transferred on the river at BBM Batu Tuhup jetty into larger barges for the journey downriver. Alternatively, coal may be transported on the Mohing Access Road from Pit 3 to the Batu Tuhup jetty.

This ASX Announcement supplements Cokal's ASX Announcement of 3 June 2022 and provides the following additional updates in regards to development activities.

### **Batu Tuhup Jetty and Mohing Access Road**

BBM owns the 38 hectare site on the Barito River at Batu Tuhup for its BBM permanent mine jetty. The road access corridor connects the jetty site via an existing road to the BBM mine site.

### **Batu Tuhup Jetty**

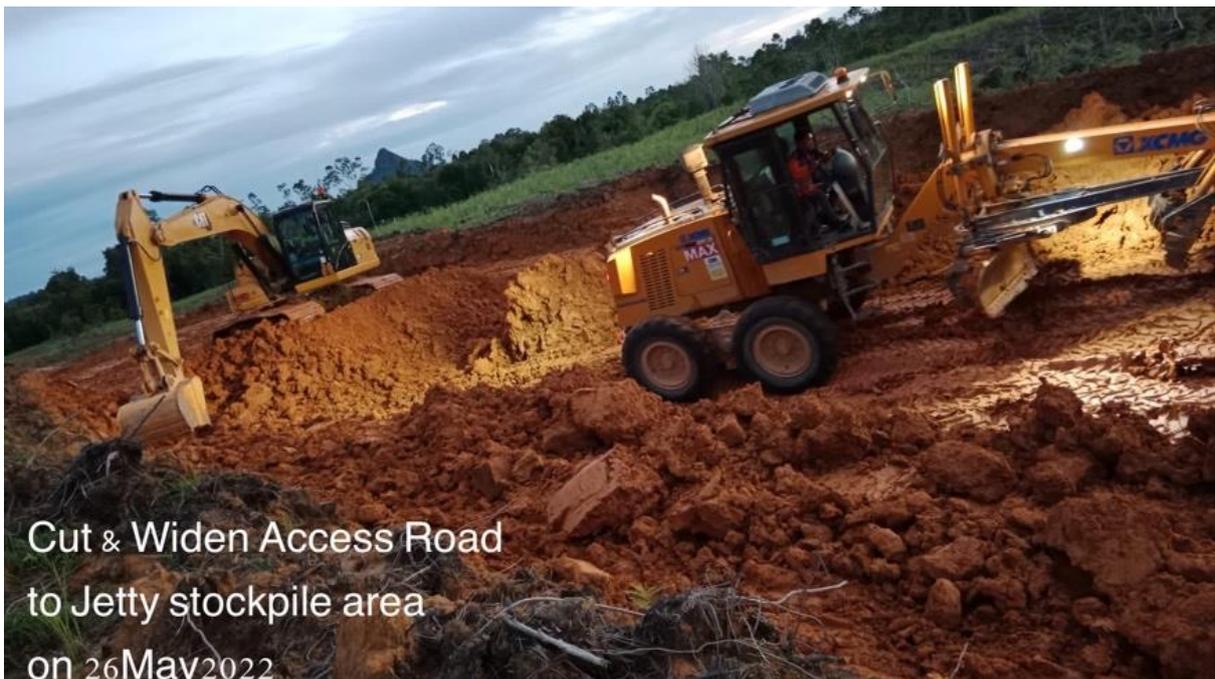
- Jetty site plan completed
- Jetty frontage 70m
- Engineering underway for jetty site facilities and 1,000 t/h barge loader
- Earthworks fleet mobilised
- Coal stockpile area being levelled prior to construction of facilities
- 55t crane ordered to facilitate construction of facilities.

### Mohing Access Road

- Road development for coal hauling from BBM Pit 3 to the Batu Tuhup Jetty has been progressing.
- The road development equipment fleet has already advanced across the Mohing River at KM 70.2 and has progressed to KM 78.0 for further widening works.
- Mohing Bridge Construction is still ongoing. It will be finalised with logs received from land clearance activities in the Pit 3 area.
- Additional equipment has been mobilised at the Mohing area to facilitate and expedite the rock breaking process, which has allowed BBM to recover a significant quantity of aggregate rock material to use for the hauling road development and future maintenance.

### Photos









## ENDS

### Further enquiries:

Domenic Martino

Non-Executive Chairman

[dmartino@cokal.com.au](mailto:dmartino@cokal.com.au)

*This ASX announcement was authorised for release by the Board of Cokal Limited.*

### About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

### Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company’s business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company’s control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.