

ASX RELEASE

2 June, 2022



ASX Limited
Companies Announcement Office
Electronic Lodgement System

EXPIRY OF LISTED OPTIONS

Big River Gold Limited (**ASX:BRV**) (**Big River** or **Company**) advises it is sending today a letter (attached) to Option holders of BRVO Options regarding their expiry on 30 June 2022.

Option holders will receive a letter electronically or by mail depending on their nominated preferred communication method.

On behalf of the Board of the Company

Andrew Beigel
Company Secretary

2 June 2022

Dear Option Holder,

EXPIRY OF LISTED OPTIONS

We are writing to you as a registered holder of listed options (ASX: BRVO) (**Options**) in Big River Gold Ltd (**Big River** or **Company**) (ASX: BRV) to remind you that the Options will expire at 5:00pm (WST) on 30 June 2022 (**Expiry Date**).

The Company provides the following information in respect to the Options:

- each Option entitles you to acquire one fully paid ordinary share in the Company for each Option you choose to exercise
- the exercise price of each Option is \$0.16 each
- Options must be exercised and payment (in cleared funds) received by 5:00pm (WST) on 30 June 2022 (being the Expiry Date)
- there is no obligation upon the holder to exercise their Options, however if payment is not received by the due date the Options will lapse and all rights under the Options will cease at that time
- the market price of BRV shares in Big River Gold on Australian Securities Exchange (ASX) was \$0.335 on 31 May 2022, being the closing price of the shares prior to the date of this letter.
- during the 3 months preceding the date of this letter:
 - The highest market sale price of BRV shares on the ASX was \$0.35 on 20, 21 and 29 April 2022 and 2 and 4 May 2022
 - The lowest market sale price of BRV shares on the ASX was \$0.25 on 13 April 2022
- official quotation of the Options on ASX will cease on 24 June 2022, being 4 business days before the expiry date

As announced on the 20 April 2022, the Company has executed a Scheme Implementation Deed with Aura Minerals Inc. for the proposed purchase of all the shares in Big River by way of a scheme of arrangement (**Scheme**). Big River's Independent Board Committee (**IBC**) unanimously recommends that Big River shareholders vote in favour of the Scheme. It is anticipated that a meeting of Big River shareholders will be convened in August 2022 for shareholders to vote on the Scheme. If Option holders exercise their Options before the Expiry Date they will be eligible to vote their resulting Big River shares at the Scheme meeting (provided those shares are still held at the date of the meeting).



If you wish to exercise your options then you must complete the instructions set out on the “Notice of Exercise of Options” form on the reverse of this notice. A payment of \$0.16 per option exercised must be received no later than 5.00pm (WST) on Thursday, 30 June 2022.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your Options.

Yours sincerely,

Andrew Richards
Executive Chairman

On behalf of the Board of the Company

