



ASX Announcement

2 June 2022

COMPLETION OF PLACEMENT

PolarX Limited (ASX:PXX) (“the Company”) advises that further to its announcement of 12 May 2022, it has completed a placement of 27,094,304 ordinary shares (“Shares”) at an issue price of \$0.021 per Share (“the Placement”), together with 13,547,147 free attaching listed options (“the Options”). The Options are exercisable at \$0.03 each on or before 6 November 2023 and on the same terms as the existing listed options in the Company (PXXO).

The Placement was undertaken pursuant to the Company’s available capacity under Listing Rule 7.1 (40,641,451 securities).

Authorised for release by the Board.

For further information contact:

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