

ASX ANNOUNCEMENT



LANG WELL PROJECT - EXPLORATION UPDATE

Miramar Resources Limited (ASX:M2R, “Miramar” or “the Company”) provides an update on exploration activities at the Company’s 100%-owned Lang Well Project in the Murchison region of WA.

The Company recently completed a detailed UAV magnetic survey over the covered south eastern portion of the Project and completed a field trip with the aim of locating and sampling the recorded pegmatite occurrences (Figure 1).

A total of 31 rock chip samples of outcropping pegmatites were taken and analysed for gold and a multi-element suite including Lithium and rare earth elements (REE’s).

No significant Lithium or REE results were obtained from this sampling.

Miramar Resources Executive Chairman, Mr Allan Kelly, said that, whilst the prospectivity of the pegmatites had been downgraded, the Project remained prospective for gold mineralisation.

“While the results from the pegmatite samples were disappointing, Lang Well remains prospective for gold, given its location between the Deflector and Rothsay deposits, and we plan to conduct aircore drilling later in the year,” he said.

“We will now continue to focus on our more prospective projects, including the Gidji JV Project in the Eastern Goldfields,” he added.

“We are also preparing to mobilise field crews to our northern WA projects over the next few months, including Whaleshark and Mt Vernon, where we look forward to testing the potential for IOCG and Ni-Cu-PGE mineralisation respectively,” he added.

The Company is waiting on a significant number of assay results from the Gidji JV Project, located 15km north of Kalgoorlie, including:

- Results from recent RC drilling at Marylebone East
- Aircore drilling results from the Blackfriars and Highway targets
- Results from a soil sampling grid completed over The Jog target

The Company is also currently completing a follow-up Induced Polarisation survey over the 8-Mile target, at the Gidji JV, whilst commencement of an infill gravity survey at the Whaleshark IOCG Project has been delayed several times by recent unseasonal rainfall events.

For more information on Miramar Resources Limited, please visit the company’s website at www.miramarresources.com.au or contact:

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This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

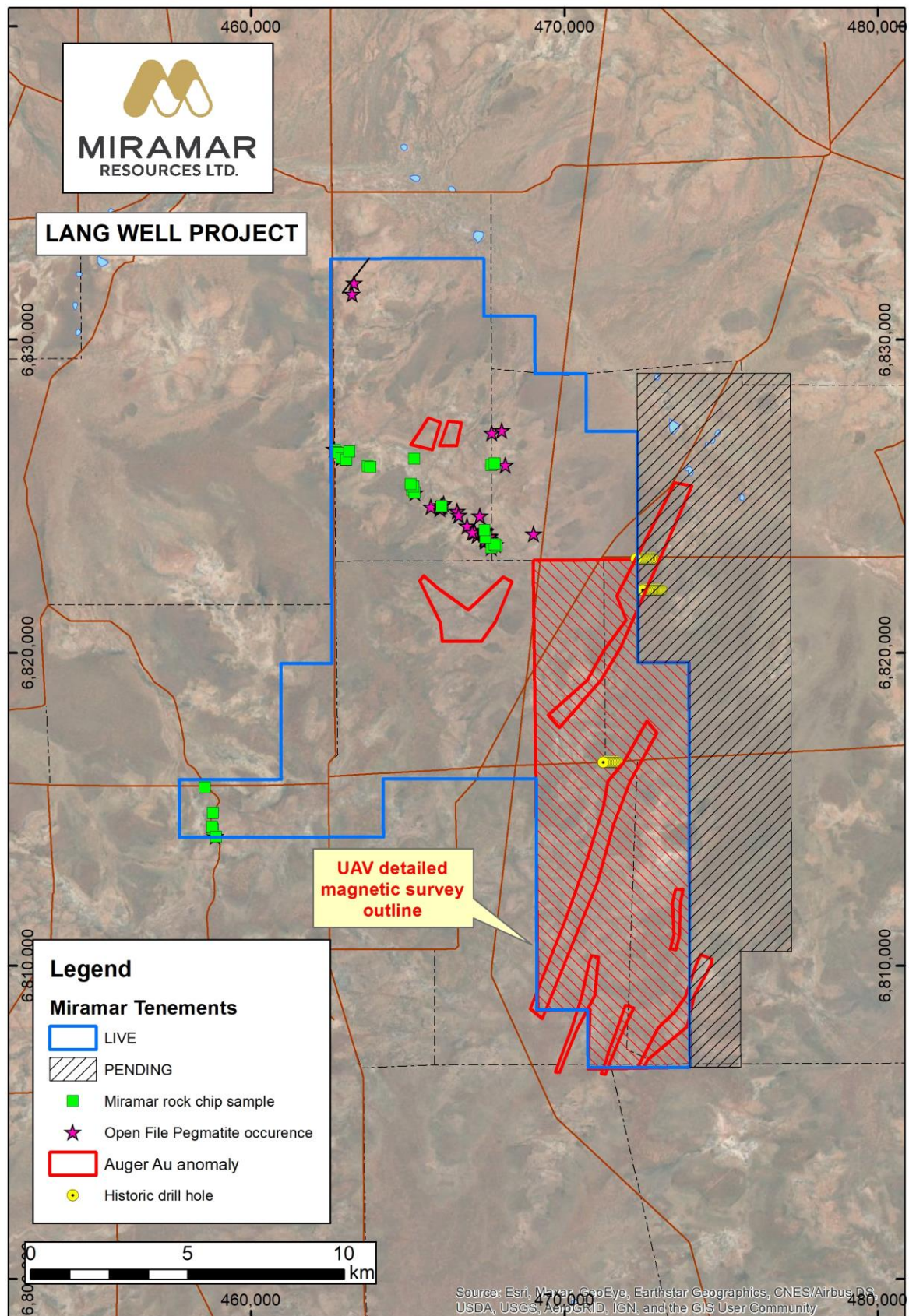


Figure 1. Lang Well Project highlighting open file pegmatite occurrences and recent sampling.



About Miramar Resources Limited

Miramar Resources Limited is an active, WA-focused mineral exploration company exploring for gold, IOCG, Ni-Cu-PGE and REE deposits in the Eastern Goldfields, Murchison and Gascoyne regions of WA.

Miramar's Board has a track record of discovery, development and production within Australia, Africa, and North America, and aims to create shareholder value through discovery of high-quality mineral deposits.

