



Announcement Summary

Entity name

CALIMA ENERGY LIMITED

Date of this announcement

Monday June 13, 2022

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class D Performance Rights	8,603,750	13/06/2022
New class - code to be confirmed	Class E Performance Rights	8,603,750	13/06/2022
New class - code to be confirmed	Class F Performance Rights	4,852,500	13/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CALIMA ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

17117227086

1.3 ASX issuer code

CE1

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Class D Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

13/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jordan Kevol	Jordan Kevol	1,100,000
Glenn Whiddon	Glenn Whiddon	750,000
Mark Freeman	Mark Freeman	900,000
Lonny Tetley	Lonny Tetley	250,000
Karl DeMong	Karl Demong	250,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://app.sharelinktechnologies.com/announcement/asx/bf446b229902dd598c151308c31eb4d7>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://app.sharelinktechnologies.com/announcement/asx/bf446b229902dd598c151308c31eb4d7>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights vest following the VWAP of Shares trading on the ASX being at least 25 cents over 20 consecutive trading days (on which Shares have actually traded) with expiry within 18 months of issue



Issue details

Number of +securities

8,603,750

ASX +security code

New class - code to be confirmed

+Security description

Class E Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

13/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Jordan Kevol	Jordan Kevol	1,100,000
Glenn Whiddon	Glenn Whiddon	750,000
Mark Freeman	Mark Freeman	900,000
Lonny Tetley	Lonny Tetley	250,000
Karl DeMong	Karl DeMong	250,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://app.sharelinktechnologies.com/announcement/asx/bf446b229902dd598c151308c31eb4d7>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme**



or a summary of the terms

<https://app.sharelinktechnologies.com/announcement/asx/bf446b229902dd598c151308c31eb4d7>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights will vest following the Company achieving average production greater than 4,300 boe/d for a total of 30 days (non-consecutive) over a 6 month period up until 30 April 2023

Issue details

Number of +securities

8,603,750

ASX +security code

New class - code to be confirmed

+Security description

Class F Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

13/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

 Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

 Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jordan Kevol	Jordan Kevol	440,000
Glenn Whiddon	Glenn Whiddon	300,000
Mark Freeman	Mark Freeman	360,000
Lonny Tetley	Lonny Tetley	100,000
Karl Demong	Karl Demong	100,000



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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

Director Rights vest over 3 years being 40%, 40% and 20% respectively
Management and Employee Rights vest over 2 years, 50% and 50% respectively

Issue details

Number of +securities

4,852,500

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CE1 : ORDINARY FULLY PAID	615,134,228

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CE1AF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	19,100,000
CE1AD : PERFORMANCE RIGHTS	7,272,501
New class - code to be confirmed : Class D Performance Rights	8,603,750
New class - code to be confirmed : Class E Performance Rights	8,603,750
New class - code to be confirmed : Class F Performance Rights	4,852,500



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/5/2022