

15 June 2022

Cleansing notice under Section 708A(5) of the Corporations Act 2001 (Cth)

Babylon Pump & Power Ltd (ASX:BPP) (**Company**) has today issued 172,691,600 fully paid ordinary shares in the Company under a placement to sophisticated and professional investors each at an issue price of 0.6 cent to raise approximately \$1.04 million (before costs) (**Placement Shares**).

The Company issued the Placement Shares without disclosure to investors under section 708A(5) of the Corporations Act 2001 (Cth) (**Act**).

Details of the Placement Shares are set out below.

Class of securities	Ordinary shares
ASX code of the securities	BPP
Date of issue	Wednesday, 15 June 2022
Total number of securities issued	172,691,600 Placement Shares

Information required under Section 708A(6) of the Corporations Act 2001 (Cth)

The Company hereby confirms, as per the requirements set out in section 708A(6) of the Act, as follows:

- (a) The Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Act.
- (b) The Company is providing this notice under section 708A(5)(e) of the Act.
- (c) As at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act.
- (d) As at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and



- (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
- (iii)
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Placement Shares.

Authorised for release by the Board of Babylon Pump & Power Ltd.

Michael Shelby
Managing Director

