

ASX Announcement

20 June 2022

Rebranding, Change of Name and Exploration Season Update

Highlights:

- Shareholders voted overwhelming, 98.9%, in support of changing the Company name to NT Minerals Limited (ASX Code: NTM) at recent EGM.
- Rebranding to NT Minerals underway.
- Company moving to new premises following current office lease expiring.
- 2022 Exploration season has commenced with a team at site conducting soil sampling. Drill rig and support vehicles mobilised to site with arrival expected late June.

NT Minerals Limited (ASX: NTM) ('NT Minerals', 'NTM' or 'the Company') is pleased to report that with all Resolutions being passed at the Redbank Copper Limited (RCP) EGM held on June 10 the Company name was changed from Redbank Copper Limited to NT Minerals Limited.

The change of company name has now been formally approved by ASIC, and the ASX has issued a new code for the Company ("NTM") which takes effect from the commencement of trading on Monday, 20 June 2022.

The company name change and subsequent rebranding marks a significant point in the Company's history with the legacy issues associated with RCP being either resolved or effectively managed. This allows NT Minerals Limited to focus on the future, running the concurrent strategy of drilling the prospective VTEM anomaly this season and conducting further exploration work on the extensive tenements the Company holds.

The rebranding includes the redesigning and repositioning of the Company's identity and the construction of new websites, emails and corporate stationary and is expected to be complete in 8-12 weeks. The Redbank Copper Limited website, emails and telephone numbers will all be maintained during the transition process and there should be no disruption to the availability of the Company and its employees.

NT Minerals Limited

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ASX: NTM

www.ntminerals.com.au

Registered Office

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E contact@ntminerals.com.au

Company Directors

Tony Kiernan	<i>Non-Executive Chairman</i>
Hugh Thomas	<i>Managing Director</i>
Dale Henderson	<i>Non-Executive Director</i>
Bruce Hooper	<i>Non-Executive Director</i>
Melanie Ross	<i>Company Secretary</i>

During the transition any search for the new NT Minerals website will divert to the old Redbank Copper website with banners highlighting the change occurring. The Company will post all communications on the Redbank Copper existing platforms and the new NT Minerals Limited platforms as they become available. The existing Redbank Copper telephone numbers will be maintained and utilized by NT Minerals. All communications, electronic or physical, addressed to RCP will automatically be forwarded to NT Minerals during the transition period. Any enquiry should be addressed to:

contact@ntminerals.com.au or +61 8 9362 9888

NT Minerals Limited will also operate from new offices from Monday June 27, 2022 as a result of the Redbank Copper Limited lease expiring.

The new office address is:

**NT Minerals Limited
Ground Floor
589 Hay Street
Jolimont WA 6014
Australia**

The new offices will better serve the needs of the Company moving forward and represent a reduction in cost on the existing premises on a dollar per square meter basis.

Exploration update, drill rig mobilisation.

As reported previously, it was the Company's intention to begin the dry season exploration program mid-June. This has commenced with a team already on site with soil sampling having commenced.

The Drilling Contractor is Durock Drilling Pty Ltd (Durock) based in Dubbo NSW. Drilling of the VTEM anomaly was also scheduled to start mid-June. A senior member of the Redbank team travelled to Durock's depot to inspect the drill rig, associated support vehicles and equipment, and to review their OH&S policies and procedures to assure Durock's preparedness. Durock mobilised on June 20, 2022 and are currently in transit to site. They are scheduled to arrive late June with drilling to commence almost immediately.

Management Commentary.

Redbank (NT Minerals Limited) Managing Director Hugh Thomas commented: *"I'm delighted to be presenting such a positive update to the Shareholders, the repositioning of the Company aided by the name change to NT Minerals Limited, and office move will help with the Boards strategy of moving the Company forward and disassociating from many of the historical challenges relating to the establishment and foundation of the Company under the Redbank name.*

Equally importantly, we have maintained the schedule for the dry season 2022 exploration program. Like all shareholders I will looking forward to the results of the drilling of the VTEM and further work at Calvert South."



Figure 1: Durock UDR 1000- with a 1150CFM /350psi compressor on board



**Figure 2: Air truck with 1150CFM /350psi compressor (front)
and a 2000CFM/1000psi booster (rear)**



Figure 3: Support Truck, 2,000L of diesel and 1,000L water



Figure 4: Rod Truck, carries 400m of rods

Redbank (NT Minerals Limited) Project Summary

The Redbank Project is located in the southeast McArthur Basin and extends from the Northern Territory/Queensland border west to Glencore's McArthur Mine. In July 2020, Redbank secured the district scale tenement holding by pegging open ground following work by Geoscience Australia that highlighted the prospectivity of the area for large base metal deposits between the world-class Tier 1 zinc deposits at the McArthur and Century Mines. Redbank is searching for large copper deposits to add to the existing copper inventory. Redbank holds the tenements with a 100% interest.

-ENDS-

For further information please contact:

Hugh Thomas

Managing Director

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This announcement was approved and authorised for issue by the Board of RCP.

COMPETENT PERSON'S STATEMENT

The information that relates to Exploration Results is based on, and fairly represents, information compiled by Mr Michael Hannington, a Competent Person, who is a Member of the Australian Institute of Geoscientists. Mr Hannington is employed as a Consulting Geoscientist at Redbank Copper Ltd. Mr Hannington has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hannington consents to the inclusion of the matters based on his information in the form and context in which it appears.

DISCLAIMER

This announcement contains certain forward-looking statements. Forward looking statements include but are not limited to statements concerning Redbank Copper Limited's ('Redbank's') planned exploration program and other statements that are not historical facts including forecasts, production levels and rates, costs, prices, future performance or potential growth of Redbank, industry growth or other trend projections. When used in this announcement, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Redbank. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.