



Announcement Summary

Entity name

GRAND GULF ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Friday June 17, 2022

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Option over 1 ordinary fully paid GGE	103,333,333	16/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GRAND GULF ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

22073653175

1.3 ASX issuer code

GGE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/6/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These securities have been disclosed in an Appendix 3B dated 20 April 2022. The securities are free attaching options and the Company is making application for their quotation via this Appendix 2A.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Issue date**

Will all the +securities issued in this class rank equally in all respects from the issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No**Distribution Schedule**

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	0	0.00 %
5,001 - 10,000	0	0.00 %
10,001 - 100,000	75	4.73 %
100,001 and over	156	95.27 %



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.08000000	16/6/2025

Details of the type of +security that will be issued if an option is exercised

GGE : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

1 ordinary fully paid GGE

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

<https://www2.asx.com.au/markets/trade-our-cash-market/historical-announcements> (ASX:GGE - notice of meeting)

Issue details**Number of +securities to be quoted**

103,333,333

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

The options are free attaching options and broker options per the Appendix 3B dated 20 April 2022 and approved in general meeting 10 June 2022

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.008220

Any other information the entity wishes to provide about the +securities to be quoted

Estimated value is a Black and Scholes estimation

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

83,333,333 are 1 option for 3 shares successfully applied for free attaching and 20,000,000 are fee options

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GGE : ORDINARY FULLY PAID	1,546,610,665
New class - code to be confirmed : Option over 1 ordinary fully paid GGE	103,333,333

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GGEAQ : PERFORMANCE SHARES	100,000,000
GGEAR : PERFORMANCE RIGHTS CLASS A	27,500,000
GGEAS : PERFORMANCE RIGHTS CLASS B	27,500,000
GGEAP : OPTION EXPIRING 15-OCT-2024 EX \$0.025	60,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

10/6/2022