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ASX RELEASE | De.mem Limited (ASX:DEM)

## Ex-Veolia Australia & New Zealand CEO Joins De.mem's Board of Directors

**20 June 2022:** Australian-Singaporean water and wastewater treatment company De.mem Ltd (ASX:DEM) ("De.mem" or the "Company") is very pleased to announce that proven water industry expert and veteran Mr. Danny Conlon is joining the De.mem board effective today.

Most recently, from 2018 to 2020, Mr Conlon was Veolia's CEO and Managing Director for the Australia & New Zealand region. In this role, Mr Conlon oversaw Veolia's broad portfolio of water, waste and energy operations, with a strong focus on driving the growth of recurring revenues and the company's service business. Veolia's Australian & New Zealand water and wastewater business serves many clients from local and state government authorities to the oil & gas, mining, health care, food & beverage industries. Mr Conlon was responsible for more than 4,000 employees and 240 locations across the region.

Mr Conlon's long-term career at Veolia started originally with an appointment at Collex Waste Management in 1998. He advanced within Veolia group over more than two decades and held several leadership positions during these years. Prior to being appointed as CEO he was the Executive General Manager of Veolia's East Coast Operations in Australia & New Zealand, a position he held since 2014.

Mr Conlon is joining the De.mem board as a non-executive director. In this new role, he will provide De.mem advise in particular with respect to the strategic development of the Company as well as its sales & marketing, operations and financial performance. He also brings a vast network within the Australian & New Zealand water, waste & recycling industries to De.mem.

De.mem's strategy has been strongly focusing on growing its recurring revenue segments and in particular, its long-term service and Build, Own, Operate contracts with industrial clients. Mr Conlon's background is highly complementary to this existing strategy.

### CEO Commentary

De.mem Chief Executive Officer Andreas Kroell said:

*"We are honored to welcome Danny Conlon to De.mem. We are excited about his vast experience in developing water treatment businesses, with a strong focus on growing recurring revenues and long-term, stable service contracts. This is a perfect fit to the strategic focus of our group."*

*"With his prior role and expertise at Veolia and his deep knowledge of and network within the Australian and New Zealand markets, Danny is a great asset for our company."*



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*Danny's appointment also validates the successful development of our business over the past few years to a point where we are approaching operating cash flow break even and are developing into a larger corporate structure."*

De.mem's newly appointed Non-Executive Director Mr Danny Conlon said:

*"The requirement to preserve, recycle and reuse water resources within communities and business' remains vital. Despite prolonged rain events in parts of Australia previously ravaged by drought, the public and private sector must continue to deliver the innovation, technology and infrastructure required to satisfy current and future water needs.*

*With this in mind, I am truly excited to join the team at De.mem, an organization which in its short history has demonstrated a strong track record of achievement in the water treatment and technology space, coupled with a significant commitment to ongoing innovation."*

This release was authorized by the Company's Chief Executive Officer, Mr. Andreas Kroell.

-ENDS-

**For further information, please contact:**

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**De.mem Limited (ASX:DEM)** is a decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world's largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem's technology to treat water and wastewater is among the most advanced globally. The Company is headquartered in Australia and has international locations in Singapore, Germany and Vietnam. It is commercialising an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies uniquely offered by De.mem include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: [www.demembranes.com](http://www.demembranes.com)



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#### **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.