

Postponement of Extraordinary General Meeting Update

Comet Resources Ltd (Comet or the Company) (ASX:CRL) hereby gives notice that it is postponing the Extraordinary General Meeting of shareholders which was to be held on Monday, 27 June 2022 at 10:00 am (WST) at 1176, Hay Street, West Perth WA 6005 (EGM) by a period of 21 days. The EGM pertains primarily to the proposed acquisition of the Mount Margaret Copper Project (**Proposed Transaction**).

The postponement of the EGM is a result of a delay in the Company lodging its re-compliance prospectus (largely due to the current volatility in equity market conditions). The Company believes that, in order to assist shareholders to make a fully informed decision on the Proposed Transaction prior to the EGM, it is preferable for them to have had an opportunity to consider the prospectus prior to the EGM.

For the reasons set out above, the EGM will now be held at 1176, Hay Street, West Perth WA 6005 on Monday, 18 July 2022 at 10.00am (WST).

The Company confirms that (other than the date of the EGM) there have been no changes to the Proxy Form previously provided to shareholders. Shareholders are advised that:

- If you have already completed and returned the Proxy Form dispatched in relation to the notice of meeting for the EGM (**Notice of Meeting**) **and you do not wish to change your vote, you do not need to take any action** as the earlier submitted Proxy Form will be accepted by the Company unless you submit a new Proxy Form.
- If **you have not yet completed and returned a Proxy Form and you wish to vote on the resolutions in the Notice of Meeting**, please complete and return the Proxy Form annexed to the Notice of Meeting no later than 48 hours before commencement of the postponed Meeting (i.e., by 10.00am (WST) on 16 July 2022).
- If you have already completed and returned the Proxy Form which was annexed to the Notice of Meeting and **you wish to change your vote, you must complete and return the Proxy Form** annexed to the Notice of Meeting again with your revised voting no later than 48 hours before commencement of the postponed Meeting (i.e., by 10.00am (WST) on 16 July 2022).

To vote in person, please attend the EGM at the time, date and place set out above.

By this announcement, the Notice of Meeting is amended and supplemented by the information set out above.

The previously announced interview with Matthew O'Kane, Managing Director of Comet Resources, to address transaction highlights, explain the plans for the future post completion of the Proposed Transaction, and to respond to some of the common queries the Company is receiving has also been deferred until closer to the revised meeting timing. It is expected this will now be held during the week commencing Monday, 4 July 2022. The Company will advise the time and date prior to the interview so that shareholders can participate and ask questions.

This announcement has been authorised by the Board of Comet Resources Limited.

For further information please contact:

MATTHEW O'KANE
Managing Director

 (08) 6489 1600

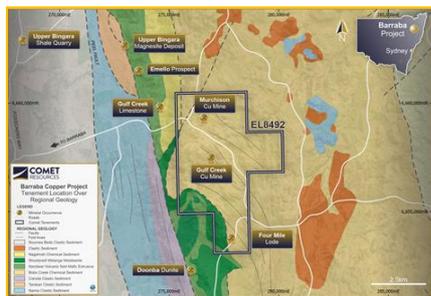
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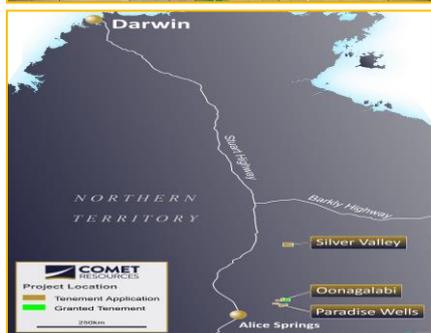
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About Comet Resources



Barraba Copper Project (NSW)

The 2,375ha exploration license that covers the project area, EL8492, is located near the town of Barraba, approximately 550km north of Sydney. It sits along the Peel Fault line and encompasses the historic Gulf Creek and Murchison copper mines. The region is known to host volcanogenic massive sulphide (VMS) style mineralisation containing copper, zinc, lead and precious metals. Historical workings at Gulf Creek produced high-grade copper and zinc for a short period around the turn of the 19th century, and this area will form a key part of the initial exploration focus.



Northern Territory Projects (NT)

The portfolio of Northern Territory exploration licenses and exploration license applications covers an area of approximately 840km². Although historical exploration results were indicative of near surface gold and copper mineralisation, very limited modern exploration has occurred. Comet plans to utilise modern exploration techniques to rapidly advance the scale of known mineralisation, especially where known geophysical and geochemical anomalies exist that have not been comprehensively drill tested.

Forward-Looking Statement

This announcement includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Comet Resources Limited’s planned exploration programs, corporate activities and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should" and similar expressions are forward-looking statements. Comet Resources Limited believes that its forward-looking statements are reasonable; however, forward looking statements involve risks and uncertainties and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.