



Announcement Summary

Entity name

COMET RESOURCES LIMITED

Applicable security for the reorganisation

CRL	ORDINARY FULLY PAID
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018
CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07

Announcement Type

New Announcement

Date of this announcement

22/6/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

20/7/2022

Record Date

21/7/2022



Issue Date

28/7/2022

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

COMET RESOURCES LIMITED

1.2 Registered Number Type

ABN

Registration Number

88060628202

1.3 ASX issuer code

CRL

1.4 The announcement is New announcement**1.5 Date of this announcement**

22/6/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
CRL	ORDINARY FULLY PAID
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325
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CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025
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CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	18/7/2022	<input checked="" type="checkbox"/> Actual	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

21/7/2022

3.2 Date of +security holder meeting

18/7/2022

3.2a Effective date of consolidation or split

18/7/2022

3.3 Last day for trading in the pre consolidation or split +securities

19/7/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

20/7/2022

**3.5 Record date**

21/7/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

22/7/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

28/7/2022

3.8 Trading starts on a normal T+2 basis

29/7/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

2/8/2022

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
CRL	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	691,590,087	69,159,009	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325		



Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 20,869,565	Number on issue post consolidation or split 2,086,957	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAK	ASX +Security Description OPTION EXPIRING 01-DEC-2023 EX \$0.03		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 1,000,000	Number on issue post consolidation or split 100,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAL	ASX +Security Description OPTION EXPIRING 08-OCT-2025 EX \$0.025		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 1,500,000	Number on issue post consolidation or split 150,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAM	ASX +Security Description OPTION EXPIRING 08-OCT-2025 EX \$0.035		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 1,500,000	Number on issue post consolidation or split 150,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAI	ASX +Security Description OPTION EXPIRING 30-JUN-2023 EX \$0.022		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 10,500,000	Number on issue post consolidation or split 1,050,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAH	ASX +Security Description OPTION EXPIRING 30-JUN-2023 EX \$0.018		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 10,500,000	Number on issue post consolidation or split 1,050,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAN	ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.03		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 31,125,873	Number on issue post consolidation or split 3,112,587	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAO	ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.05		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 6,125,873	Number on issue post consolidation or split 612,587	Estimate/Actual <input checked="" type="checkbox"/> Estimated



ASX +Security Code	ASX +Security Description		
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	6,125,873	612,587	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description		
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.03250000	0.32500000	

ASX +Security Code	ASX +Security Description		
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.30000000	

ASX +Security Code	ASX +Security Description		
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.02500000	0.25000000	

ASX +Security Code	ASX +Security Description		
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.03500000	0.35000000	

ASX +Security Code	ASX +Security Description		
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.02200000	0.22000000	

ASX +Security Code	ASX +Security Description		
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.01800000	0.18000000	



ASX +Security Code CRLAN	ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.03	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.03000000	Exercise price post consolidation or split 0.30000000
ASX +Security Code CRLAO	ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.05	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.05000000	Exercise price post consolidation or split 0.50000000
ASX +Security Code CRLAP	ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.07	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.07000000	Exercise price post consolidation or split 0.70000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer Notice of General Meeting

6.2 Additional information for inclusion in the Announcement Summary