

22 June 2022

Dear Option Holder,

REMINDER - EXPIRY OF LISTED OPTIONS

Big River Gold Ltd (**Big River** or **Company**) (**ASX: BRV**) reminds all registered holders of listed options (**ASX: BRVO**) (**Options**) that the Options will expire at 5:00pm (AWST) on Thursday, 30 June 2022 (**Expiry Date**) and action is required to exercise the Options.

If you wish to exercise your Options, then you must complete the instructions set out on the "Notice of Exercise of Options" that has been sent to each Option holder. A payment of \$0.16 per option exercised must be received no later than 5.00pm (AWST) on Thursday, 30 June 2022. If you have already exercised your Options via payment in full, no action needs to be taken.

The Company advises official quotation of the Options on ASX will cease on Friday, 24 June 2022, being 4 business days before the Expiry Date.

As announced on 20 April 2022, the Company has executed a Scheme Implementation Deed with Aura Minerals Inc. for the proposed purchase of all the shares in Big River by way of a scheme of arrangement (**Scheme**). If the Scheme is implemented, Big River's shareholders (other than Dundee Resources Limited, unless it makes an election in limited circumstances) will receive cash consideration of \$0.36 per Big River share held. Big River's Independent Board Committee (**IBC**) unanimously recommends that Big River shareholders vote in favour of the Scheme. It is anticipated that a meeting of Big River shareholders will be convened in August 2022 for shareholders to vote on the Scheme. If Option holders exercise their Options before the Expiry Date they will be eligible to vote their resulting Big River shares at the Scheme meeting (provided those shares are still held at the date of the meeting).

For full details of the Options, please refer to the ASX announcement dated 2 June 2022.

If you have any further questions, please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your Options.

This announcement was authorised by the Executive Chairman.

Yours sincerely,

Andrew Richards
Executive Chairman