



Announcement Summary

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**Entity name**

LATIN RESOURCES LIMITED

**Date of this announcement**

Monday June 27, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
LRSAD	INCENTIVE RIGHTS	5,625,000	27/06/2022
LRSAE	DEFERRED RIGHTS	2,809,091	27/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LATIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

81131405144

**1.3 ASX issuer code**

LRS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

27/6/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

LRSAD : INCENTIVE RIGHTS

**Date the +securities the subject of this notification were issued**

27/6/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class** No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?** No**Provide the estimated non-ranking end period**

31 December 2022 (Measurement Date)

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon vesting and conversion of the incentive rights into the ordinary shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue.

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Chris Gale	Chris Gale Super Fund	5,625,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20220429/pdf/458j453mghtykl.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of the incentive rights was approved by shareholders at the AGM held 30 May 2022. The issue of incentive rights is intended to align the interests of the executive director with those of shareholders of the Company by creating a stronger link between performance resulting in increased shareholder value and reward to the executive.



## Issue details

**Number of +securities**

5,625,000

**ASX +security code and description**

LRSAE : DEFERRED RIGHTS

**Date the +securities the subject of this notification were issued**

27/6/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class** No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?** No**Provide the estimated non-ranking end period**

31 December 2022 (Measurement Date)

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon vesting and conversion of the incentive rights into the ordinary shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue.

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David Vilensky	Coilens Corporation Pty Ltd	1,104,545
Brent Jones	Unrandom Pty Ltd	852,273
Pablo Tarantini	Pablo Tarantini	852,273



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20220429/pdf/458j453mghtykl.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of the deferred rights was approved by shareholders at the AGM held 30 May 2022. The issue of deferred rights is to motivate and reward the directors and align their interests with those of shareholders of the Company.

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Issue details

**Number of +securities**

2,809,091

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LRS : ORDINARY FULLY PAID	1,930,063,738
LRSOC : OPTION EXPIRING 31-DEC-2022	232,238,590

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LRSAAC : OPTION EXPIRING 31-MAR-2026 EX \$0.05	10,000,000
LRSAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	130,621,929
LRSAD : INCENTIVE RIGHTS	13,550,373
LRSAE : DEFERRED RIGHTS	5,893,269
LRSAC : OPTION EXPIRING 12-FEB-2024 EX \$0.03	25,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

30/5/2022