

3D RESOURCES RAISES FUNDS TO FINALISE FIRST PHASE AT ADELONG GOLD PROJECT NSW

Highlights

- Firm commitments received for A\$0.5m share placement (before costs)
- Funds raised to facilitate advancing the Adelong Gold Project including additional exploration
- Preparations underway for the next phase in developing the Adelong Gold Project

3D Resources Limited (**ASX:DDD**) (**3D Resources** or the **Company**) is pleased to announce it has received firm commitments from sophisticated and professional investors to raise \$0.5m (before costs) through a share placement (**Placement**).

The Company is at an important stage of its development and has now completed the first phase, which was to prove the viability of the Adelong Gold Project. The Company will now pursue both an expanded exploration program, to add further resources and the reopening of the existing gold mine and processing plant. This is expected to involve a restructuring of the Company including expansion of the management team, other experienced personnel and additional resources.

The Company has already completed an Initial Scoping Study for the Adelong Gold Project which demonstrated an attractive commercial project based on mining only ~40% of the current JORC resources. The recently announced drilling results at Caledonian have also demonstrated high grade mineralisation that will seek to add to the planned production and profitability outlined in the initial Scoping Study. Similarly the exploratory drilling at Gibraltar has demonstrated the potential to add further shallow open cuttable resources. This could add significantly to the viability of the entire project.

3D Resources Managing Director, Mr Peter Mitchell, commented:

“We are pleased to complete this placement which will allow the Company to finalise the first phase of the program at Adelong, which has successfully established a viable gold project. Now that the Company has demonstrated the projects viability, it will pursue an expansion of management and personnel, streamline its corporate structure to focus on the potentially highly profitable Adelong gold project and other regional opportunities”.

Capital Raising Details

3D Resources has received binding commitments for a placement to sophisticated and professional investors, comprising 250,000,000 fully paid ordinary shares in the Company (**New Shares**) to raise approximately \$0.5m (before costs). An Appendix 3B pertaining to this Placement will follow this announcement.

The Placement was completed using the Company’s placement capacity under ASX Listing Rule 7.1.

Funds raised from the Placement will enable 3D Resources to finalise the upgrading of its initial scoping study already released and to facilitate the Company's expansion and restructure. This expansion and restructure will facilitate an expanded exploration program and recommissioning of the existing gold mine and processing plant at Adelong, with further details to be announced in due course.

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit: 3dresources.com.au

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Competent Persons Statement

Information in this "ASX Announcement" relating to Exploration Results, geological data, and metallurgical testing has been compiled by Mr. Peter Mitchell. Mr Peter Mitchell is a Member (#104810) of the Australasian Institute of Mining and Metallurgy, the Institute of Materials, Minerals and Mining and the Canadian Institute of Mining, Metallurgy and Petroleum. He is Managing Director and paid by 3D Resources Ltd. Peter Mitchell has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code) Mr Peter Mitchell believes that these Resource Estimates fairly represent the resources the subject of this Report.

About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW).

In May 2020, 3D Resources took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The project now carries a JORC (2012) Resource, following the resource upgrade in August 2020 of 171,700 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine

