

To: **CONSOLIDATED ZINC LIMITED (CZL)**
ACN 118 554 359

1. Details of substantial shareholders

Mr Chris Retzos

- There was a change in the interests of the substantial holders on 6 April 2022
- The previous notice was given to the Company on 18 June 2020
- The previous notice was dated 18 June 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest when last required, and when now required, to give a substantial holding notice to the Company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Fully Paid Shares	170,818,990	6.86%	18,061,608	5.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the Company or scheme, since the substantial holder was last required to give a substantial holding notice to the Company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
06/04/2022	Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	Share Consolidation and Dilution	NIL	6,780,907 Ordinary Shares	6,780,907 Ordinary Shares
06/04/2022	Westpark Operations Pty Ltd <Westpark Operations Unit A/C>	Share Consolidation and Dilution	NIL	10,515,627 Ordinary Shares	10,515,627 Ordinary Shares
06/04/2022	Retzos Family Pty Ltd <Retzos Family S/Fund A/C>	Share Consolidation and Dilution	NIL	648,147 Ordinary Shares	648,147 Ordinary Shares
06/04/2022	Melissa Martin	Share Consolidation and Dilution	NIL	44,047 Ordinary Shares	44,047 Ordinary Shares

06/04/2022	Jaclyn Stojanovski	Share Consolidation and Dilution	NIL	44,047 Ordinary Shares	44,047 Ordinary Shares
06/04/2022	Stephen Retzos	Share Consolidation and Dilution	NIL	48,833 Ordinary Shares	48,833 Ordinary Shares

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Chris Retzos	Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	Chris Retzos	Indirect (Director of Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>)	6,780,907 Ordinary Shares	6,780,907
Chris Retzos	Retzos Family Pty Ltd <Retzos Family S/Fund A/C>	Chris Retzos	Indirect (Director of Retzos Family Pty Ltd <Retzos Family S/Fund A/C>)	648,147 Ordinary Shares	648,147
Chris Retzos	Mrs Melissa Martin	Chris Retzos	Controller of Mrs Melissa Martin's shareholding	44,047 Ordinary Shares	44,047
Chris Retzos	Stephen Retzos	Chris Retzos	Controller of Stephen Retzos' shareholding	48,833 Ordinary Shares	48,833
Chris Retzos	Mrs Jaclyn Stojanovski	Chris Retzos	Controller of Mrs Jaclyn Stojanovski's shareholding	44,047 Ordinary Shares	44,047
Chris Retzos	Westpark Operations Pty Ltd <Westpark Operations Unit A/C>	Chris Retzos	Indirect (Director of Westpark Operations Pty Ltd <Westpark Operations Unit A/C>)	10,515,627 Ordinary Shares	10,515,627

5. Changes In Association

The persons who have become associates of, ceased to be associates of, or have changes the nature of their association with, the substantial holder in relation to voting interests in the Company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Person/ Entity	Address
Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Mrs Jaclyn Stojanovski	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Mr Chris Retzos	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Mrs Melissa Martin	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Stephen Retzos	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Westpark Operations Pty Ltd <Westpark Operations Unit A/C>	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Retzos Investments Pty Ltd <Retzos Altona Property A/C>	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630

Dated 02/05/2022

Authorised for electronic lodgement by Mr Retzos.