



Woodside Petroleum Ltd.

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Announcement

Monday, 16 May 2022

WOODSIDE MERGER UPDATE

The National Offshore Petroleum Titles Administrator has provided the approval under Chapter 5A of the *Offshore Petroleum and Greenhouse Gas Storage Act 2006* (Cth) necessary for Woodside to implement the proposed merger with BHP Group's petroleum business.

Woodside shareholder approval, which will be sought at Woodside's 2022 Annual General Meeting on 19 May 2022, is the only outstanding condition precedent requiring a positive action or an event in order to be satisfied.

Following shareholder approval, Woodside expects completion of the merger to occur on 1 June 2022.¹

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This announcement was approved and authorised for release by Woodside's Disclosure Committee.

¹ The merger remains subject to certain conditions precedent that, in the absence of an unforeseen event, will be deemed to be satisfied on or before 31 May 2022.

Important additional information in respect of US securities law

No offer of securities in the United States shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933.

In connection with the proposed Merger, Woodside has filed the Registration Statement (File No. 333-264268) with the SEC to register the Woodside securities to be issued in connection with the proposed Merger (including a prospectus), which the SEC has declared effective. Woodside and BHP also plan to file other documents with the SEC regarding the proposed Merger. This communication is not a substitute for the Registration Statement or the prospectus or for any other document that Woodside or BHP may file with the SEC in connection with the Transaction. **US INVESTORS AND US HOLDERS OF WOODSIDE AND BHP SECURITIES ARE URGED TO READ THE REGISTRATION STATEMENT, PROSPECTUS AND OTHER DOCUMENTS RELATING TO THE PROPOSED MERGER (INCLUDING ALL AMENDMENTS AND SUPPLEMENTS TO THOSE DOCUMENTS) THAT HAVE BEEN OR WILL BE FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT WOODSIDE, BHP AND THE PROPOSED MERGER.** Shareholders will be able to obtain free copies of the Registration Statement, prospectus and other documents containing important information about Woodside and BHP once those documents are filed with the SEC, through the website maintained by the SEC at <http://www.sec.gov>. Copies of the documents may also be obtained from Woodside and BHP without charge.