

ASX ANNOUNCEMENT

11 November 2021



Companies Announcement Office
ASX Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

CORPORATE STRATEGY AND FINANCE APPOINTMENT

CFOAM Limited is pleased to announced that it has appointed Mr Neil Rinaldi as a consultant to assist in corporate strategy and finance.

Mr Rinaldi is an executive leader and finance professional with over 20 years' experience. He has considerable expertise in capital raising, asset acquisition and disposals, company structuring and positioning companies for growth.

Mr Rinaldi is currently a non-executive director of Blue Star Helium Limited (ASX:BNL) and recently was the Chief Executive Officer of International Graphite, which is an unlisted downstream graphite processing business with pending operations in Collie, Western Australia.

Mr Rinaldi was a non-executive director of Brainchip Holdings Limited (ASX:BRN), an artificial intelligence business, and an Executive Director of Aziana Limited (ASX:AZK), a multi-commodity exploration business with assets in Madagascar and Louisiana. Prior to that, Mr Rinaldi was the Managing Director of Truestone Capital Limited, a London based corporate advisory firm focused on delivering results for companies in the Australian resources sector. He commenced his professional career as an Investment Advisor at Hartleys Limited.

This ASX release has been approved for release by Gary Steinepreis on behalf of the Board of Directors

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About CFOAM Limited

CFOAM® products are an inorganic carbon material that is manufactured from coal, pitch or lignin feedstock. CFOAM® products manufactured in this process have a rigid foam structure, similar in appearance to pumice stone, but with entirely different properties. CFOAM® products are currently used across a wide variety of markets including composite tooling for the aerospace sector, energy absorbing applications and defence applications. Additional markets such as automotive applications for energy absorption and fire resistance are also expected to become significant to the Company over time.

CFOAM® products were developed to meet the growing demand for ultra-high-end performance engineering materials in the industrial, aerospace, military and commercial product markets.

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