



Announcement Summary

Entity name

SWICK MINING SERVICES LTD

Date of this announcement

Wednesday November 10, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights	1,922,672	10/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SWICK MINING SERVICES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20112917905

1.3 ASX issuer code

SWK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

10/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Kent Swick	Kent Swick	988,369
Jitu Bhudia	Jitu Bhudia	638,126

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Performance rights which vest on 30 June 2022 (being two years after the commencement of the measurement period) provided the holder is an employee of the Company as at the vesting date and the Company's VWAP share price in the 60 days up to 30 June 2022 is at or above a target share price of 30 cents per share. Refer to notice of meeting at: <https://www.asx.com.au/asxpdf/20211004/pdf/45181n1npw8qv4.pdf>.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The performance rights are being issued pursuant to the Swick Performance Rights Plan last approved by shareholders on 14 November 2014. Refer to notice of meeting at: <https://www.asx.com.au/asxpdf/20141009/pdf/42sscsmtmb64t.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

1,922,672

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SWK : ORDINARY FULLY PAID	281,740,622

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SWKAB : WARRANTS	15
New class - code to be confirmed : Performance rights	1,922,672



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

934,303

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A