

ASX ANNOUNCEMENT

17/11/2021



Heritage and Aboriginal Affairs Update – Flinders Project

Taruga Minerals Limited (ASX: **TAR**, **Taruga** or the **Company**) is pleased to provide an update on previously reported Aboriginal heritage authorisations being sought for the Flinders IOCG project in South Australia.

Strikeline Resources Pty Ltd (**Strikeline**) has been advised by the Aboriginal Affairs and Reconciliation (**AAR**) division of the South Australian Department of Premier and Cabinet of a four-week extension to the Public Consultation period.

AAR have advised Strikeline that the extension is to enable additional time for parties to prepare submissions regarding the Section 23 and 21 authorisations sought under the *Aboriginal Heritage Act 1988* (SA) (authorisations).

AAR expect that the authorisations will now be considered at the January meeting of the State Aboriginal Heritage Committee, before a decision by Minister for Indigenous Affairs, who is responsible for the *Aboriginal Heritage Act*.

If granted, the authorisations would allow for a substantial exploration program across the Jenkins and Woolshed Project Areas comprising:

- A stage 1 exploration program of up to 150 auger holes and 60 drill holes (diamond, RC and AC).
- A potential stage 2 exploration program of up to a further 500 auger holes and 350 drill holes (diamond, RC and AC).
- A range of geophysical surveys including gravity, induced polarisation, electromagnetic and seismic surveys.
- Ancillary activities to support the above.

CEO Thomas Line commented

“We are committed to engaging constructively with all of our stakeholders, including Aboriginal people with an interest in the project area. It has been a pleasure to discuss this exciting project throughout the consultation period.”

“It is pleasing to see supportive comments for the Flinders Project from Aboriginal people who are excited about the economic development opportunities it provides for our regional Aboriginal stakeholders.”

This announcement was approved by the Board of Taruga Minerals Limited.

For more information contact:

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CAPITAL STRUCTURE

512,060,006
Shares on Issue

44,250,000
Options on issue
(various ex. prices
and dates)

BOARD & MANAGEMENT

Thomas Line
CEO

Paul Cronin
Non-Executive Director

Gary Steinepreis
Non-Executive Director

Eric De Mori
Non-Executive Director

David Chapman
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