

ASX RELEASE

15 December 2021

ORCODA LIMITED (ASX: ODA)**Retraction of Statement in Patent Announcement**

Orcoda Limited (**the Company**) refers to the announcement earlier today, entitled "Groundbreaking Patent Granted by United States Patent Office" (**Announcement**).

Following consultation with ASX, Orcoda retracts the following statement:

It is estimated the market in the US for licencing of Orcoda's technology platform in the resource sector alone (at Orcoda's current licensing rate of AUD\$1 per person per day), is a potential AUD \$9 billion revenue per annum marketplace.

To avoid any doubt Orcoda never intended to suggest that the United States patent (No. 11,182,704) for its Orcoda Workforce Logistics System, "Booking System for Personnel Supply Chains" that extends until 1 May 2036 should form the basis of a forecast of multiple billions in revenue for the Company, and the Company has no reasonable basis for the above statement or an interpretation of that nature.

The Company further advises that the retracted statement should not be used as the basis for an investment decision regarding Orcoda Limited shares.

The announcement is approved by the Company's Managing Director.

For more information please contact:

Geoff Jamieson, MD	+61 3 9866 7333
Jane Morgan, Investor and Media Relations	+ 61 (0) 405 555 618

-ENDS-

This ASX release was authorised by the Chairman of Orcoda Limited.

ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian Transport logistics and Transport services provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resource and infrastructure sectors, transport logistics sector and healthcare logistics sector.

Orcoda's combined applications are focused on three key transport sectors: road, rail & air. We pride ourselves in being able to provide technology, management and contracting to transport people, transport goods, develop transport infrastructure and manage transport assets and workforces for oil & gas, mining, and major transport infrastructure project.

Website: Orcoda.com