

HyEnergy™ Project Awarded Lead Agency Status

Highlights:

- **HyEnergy™ green hydrogen project awarded lead agency status by the Western Australian Government**
- **Department of Jobs, Tourism, Science and Innovation (JTSI) to lead the project facilitation**
- **HyEnergy™ Project will benefit from the appointment of a JTSI lead manager to help guide the development through government approval processes**

The Western Australian Government has awarded the HyEnergy™ Project lead agency status, which recognises the development as a significant project which is in the State's interest.

The official status allows for a higher level of facilitation to be coordinated by a nominated State agency, in this case the Department of Jobs, Tourism, Science and Innovation.

It follows the lodging of a Project Definition Document with the department which outlines key details of the project and its proponents.

Province Resources has teamed up with leading French renewable Independent Power Producer Total Eren to complete the scoping studies and to potentially develop the HyEnergy™ Project, with a scoping study into the 8 GW development now close to being completed.

Hydrogen Industry Minister Alannah MacTiernan announced the lead agency status at a ceremony on Saturday 18 December 2021 to open Province Resources' new Carnarvon office, which will support the development of the HyEnergy™ Project.

"Lead Agency Status recognises the very real significance of Province's HyEnergy Project as we position WA as a global renewable hydrogen force," Ms MacTiernan said.

"This will deliver to the project access to coordinated and streamlined Government support.

"We look forward to continuing to work with Province on this opportunity for the Gascoyne region and for our State."

Also attending the office opening were representatives of the Yinggarda (Ingaarda) and Baiyungu people, who hold native title over the majority of the project area. They were joined by representatives of the Shire of Carnarvon and the Carnarvon Chamber of Commerce and Industry.

The Province office will provide an opportunity for the local community to learn more about the HyEnergy™ Project, and complements the establishment of the new regional hydrogen technology cluster in Carnarvon earlier this month.

The cluster aims to bring together local players to build the Gascoyne region's skills and advance commercialisation opportunities.

The Gascoyne Technology and Innovation Cluster is being supported by the Australian and Western Australian governments, Province Resources, Total Eren other industry participants and the broader local business community to position the region as a leading producer of green hydrogen.

Province Resources Managing Director David Frances said the awarding of lead agency status signalled the achievement of an important milestone for the HyEnergy™ Project.

"The formal appointment of the Department of Jobs, Tourism, Science and Innovation as lead agency will provide significant assistance in obtaining government approvals," Mr Frances said.

"The decision also elevates the status of the HyEnergy Project as a significant development for the State, and one which will make a major economic contribution to the Gascoyne region and beyond.

"We are thrilled with the support the HyEnergy Project is receiving from our major stakeholders as we progress this important green energy development."

This ASX release has been approved by the Board.

For more information contact:

David J Frances
Managing Director-CEO
david.frances@provinceresources.com