



Redbank Copper – Emerging Australian Copper Company
Positioned for the Copper Cycle

Annual General Meeting

Thursday 25 November 2021

Disclaimer

Disclaimer and Forward Looking Statements

This presentation is not a prospectus nor an offer of securities for subscription or sale in any jurisdiction nor recommendation to buy or sell Redbank Copper Limited securities. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions, investors should rely on their own examination of Redbank Copper Limited and consult with their own legal, tax, business and/or financial advisers in connection with any acquisition of securities or investment in Redbank Copper Limited. The information contained in this presentation has been prepared in good faith by Redbank Copper Limited. However, no representation or warranty, express or implied, is made as to the completeness or adequacy of any statements, estimates, opinions or other information contained in this presentation. To the maximum extent permitted by law, Redbank Copper Limited, its directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person through the use of, or reliance on, anything contained in or omitted from this presentation. Certain information in this presentation refers to the intentions of Redbank Copper Limited, but these are not intended to be forecasts, forward looking statements, or statements about future matters for the purposes of the Corporations Act (Cth, Australia) or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Redbank Copper Limited's actual results, performance or achievements to differ from those referred to in this presentation to occur as contemplated. The presentation contains only a synopsis of more detailed information to be published in relation to the matters described in this presentation and accordingly no reliance may be placed for any purpose whatsoever on the sufficiency or completeness of such information and to do so could potentially expose you to a significant risk of losing all of the property invested by you or incurring by you of additional liability. Recipients of this presentation should conduct their own investigation, evaluation and analysis of the business, data and property described in this presentation. In particular, any estimates or projections or opinions contained in this presentation necessarily involve significant elements of subjective judgment, analysis and assumptions and you should satisfy yourself in relation to such matters.

Competent Person Statement

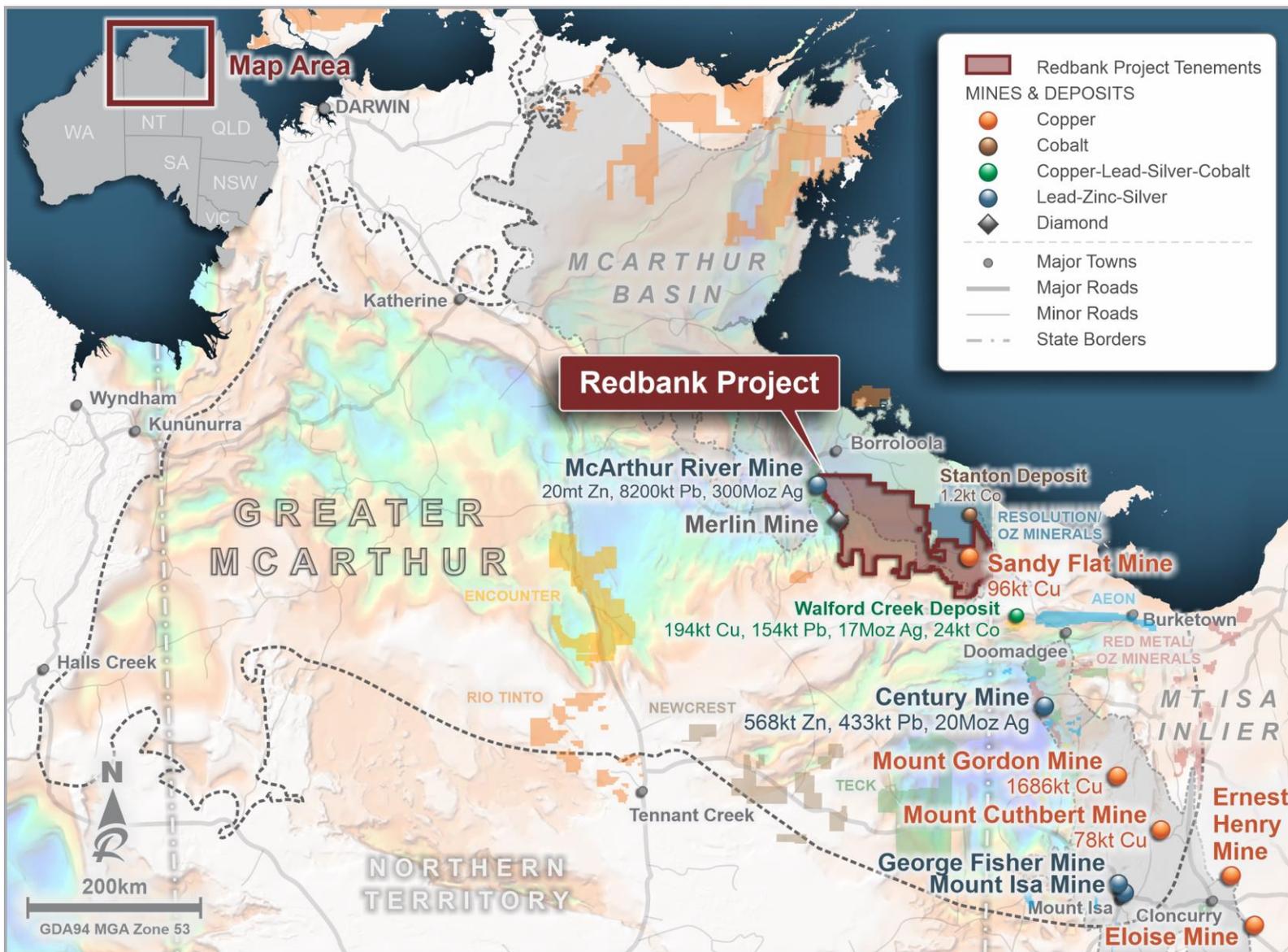
The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The Information contained in this presentation has been presented in accordance with the JORC Code and references to "Measured, Indicated and Inferred Resources" are to those terms as defined in the JORC Code. The information in this presentation that relates to Geology and Exploration Results is based, and fairly reflects, information compiled by Mr Michael Hannington, who is a Member of the Australian Institute of Geoscientists. Mr Hannington is Executive Director of Redbank Copper Limited. Mr Hannington has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hannington consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. All parties have consented to the inclusion of their work for the purposes of this presentation. The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

Details of Redbank Copper Limited's Mineral Resource estimates which appear in this presentation are estimates previously disclosed in Redbank's ASX announcement dated 24 June 2021 in compliance with The Australasian Code for Reporting for Exploration Results, Mineral Resources and Ore Reserves, 2012. Redbank Copper Limited confirms that it is not aware of any new information or data that materially affects the information included in the 24 June 2021 ASX announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.





Redbank Project – The McArthur Basin





The McArthur Basin – What lies between McArthur & Century Deposits

The only copper deposit between the McArthur and Century base metal deposits is at Redbank

There are numerous surface copper occurrences within the Redbank Project tenements that have never been drill tested

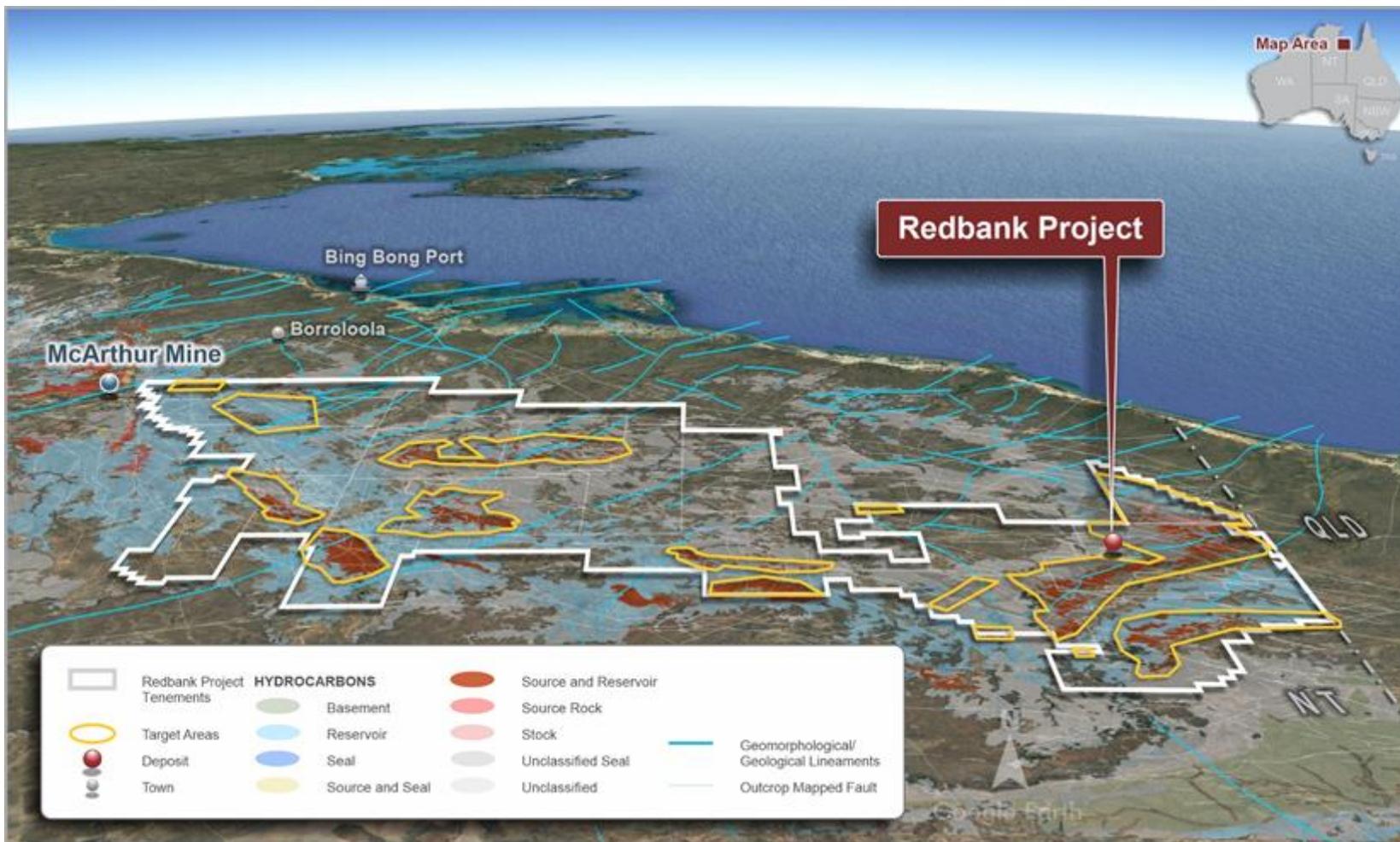




Redbank Project – Preparing for the 2021 Field Season

“The process of turning knowledge of the rocks into an economic copper discovery and value for shareholders”

March-May: narrow area of exploration for field season using data from oil and gas industry





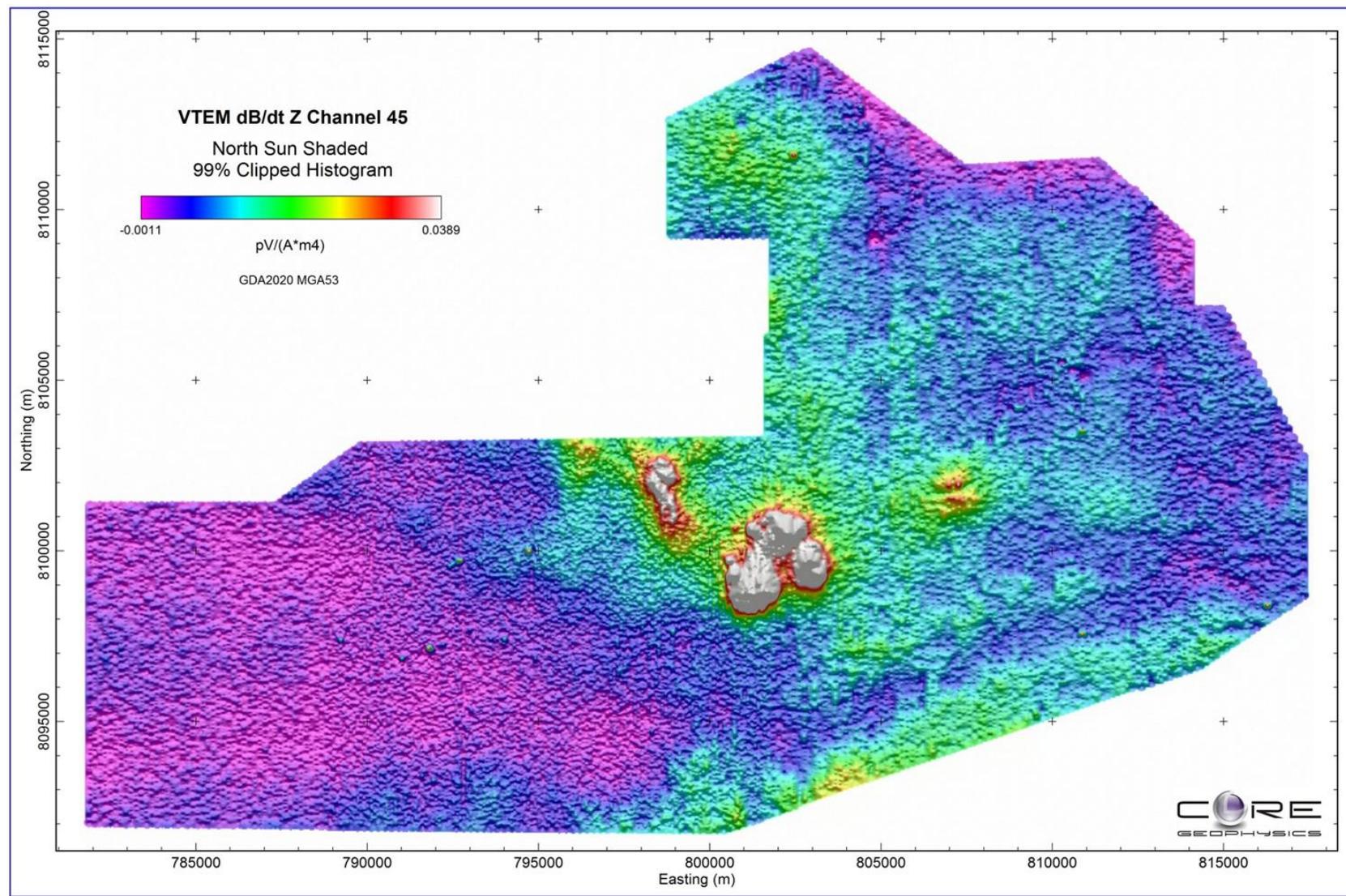
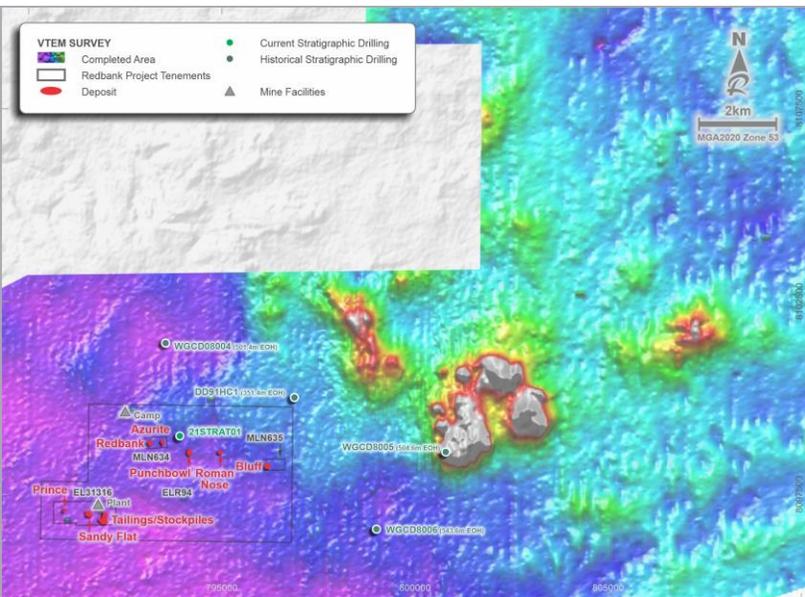
Redbank Project – 2021 Field Activity Completed

1. **June** the hunt for copper - Gradient Array IP (GAIP) surveying east of the Bluff Deposit confirms an east-west structural corridor links the breccia pipe copper deposits
2. **July** how does the copper get into the breccia pipes to form the copper deposits Magnetotelluric (MT) survey highlights multiple large vertical structures – potential pathways for copper bearing fluids + identifies the Wollgorang Formation as a laterally extensive conductor at approx. 100m depth as a good host for stratiform copper
3. **July-October** stratiform copper deposit Airborne EM survey completed and identifies significant conductors correlated with shales in the Wollgorang Formation – DDIP surveys undertaken over conductors highlight chargeability responses within these conductors: drill test for copper mineralisation early in 2022 field season
4. **September** drill GAIP anomalies initial drill program to test IP chargeability targets east of the Bluff Deposit – 3,500m of RC drilling completed
5. **June-November** surface copper anomalies prospecting and regional soil sampling at 500m x 500m spacing over an expanded area outside the known copper deposits
6. **September** Stratigraphic drill hole completed to 700m depth through sediment package and REDOX zones
7. **November** Helicopter supported soil and stream sediment sampling at Redbank West next to McArthur Mine



Redbank Project – November 2021

1. Conductor – Reductant – Shale
2. No drilling over conductor



Corporate Structure

“2021 field season complete: foundation surveys undertaken and new regional data acquired”

Current Capital Structure	ASX:RCP
Shares on Issue	518,900,730
Performance Rights	1,000,000
Director Options	6,750,000
Share Price ¹	A\$0.06
Market Capitalisation	A\$31.1M
Cash in Bank²	A\$4.48M
Enterprise Value	~A\$26.6M



Current Cornerstone Investor and Shareholdings¹

Wyllie Group Pty Ltd	7.87%
Top 20	44.78%
Management Team (<i>undiluted basis</i>)	2.22%

1. As at 24 November 2021
2. As at 30 September 2021
3. Graph as at 22 November 2021

Corporate and Geological Team

Tony Kiernan
NON-EXECUTIVE CHAIRMAN
Appointed 21 April 2021

Tony Kiernan is a highly experienced public company director and former solicitor, with an extensive career in the mining and exploration sectors spanning over 35 years. Tony's previous roles include Chairman of Saracen Mineral Holdings prior to the company's merger with Northern Star Resources, Chairman of Venturex Resources and Chairman of Chalice Mining. Currently, Tony serves as Chairman of Pilbara Minerals.

Michael Hannington
EXECUTIVE DIRECTOR
Appointed 2 August 2019

Michael Hannington is a geophysicist and lawyer with over 30 years' experience managing exploration and mining projects with roles acquiring, financing, developing and managing mining operations within North Ltd and Oxiana Ltd. Mike is the past founding director of Talisman Mining Ltd and Alchemy Resources Ltd and has more recently acted as a technical consultant for high net worth individuals acquiring base metal projects in North America, Africa and Asia.

Bruce Hooper
NON-EXECUTIVE DIRECTOR
Appointed 1 December 2020

Bruce Hooper is a registered professional geoscientist with extensive resources industry experience spanning the base metal, precious metal and energy sectors in Australia, Asia, the Americas and Africa. Most recently, Bruce completed 9 years as Chief Exploration & Business Development Officer at Sandfire Resources Ltd. During this period he was seconded to be Chief Executive Officer of Tintina Resources based in Montana, USA. Prior to 2012, Bruce worked in several senior exploration, operational and business development roles for a variety of companies including British Petroleum ('BP'), Rio Tinto Ltd, North Ltd, Straits Resources Ltd, Perilya Ltd, Ivernia Inc. along with both private and public board roles.

Dale Henderson
NON-EXECUTIVE DIRECTOR
Appointed 2 September 2021

Dale Henderson is an engineer and Chief Operating Officer at Pilbara Minerals Ltd. Dale leads Pilbara Mineral's lithium mining and processing operations. Dale has previously worked for major resource companies, including: Fortescue Metals Group, Chevron and Occidental Petroleum.

Michael Cowin
Exploration Manager

Allan Ronk
Consulting Geologist

John Beeson
Consulting Geologist

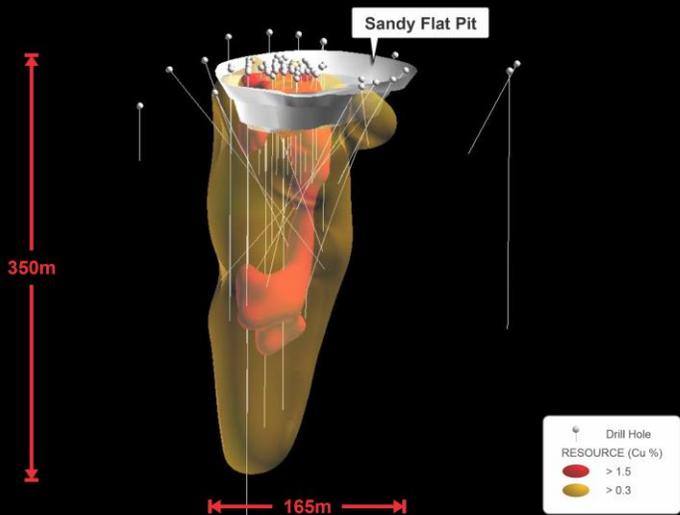


Redbank Project – The Copper Deposits

JORC 2012 Inferred Resource of **8.4Mt @ 1.1% Cu** (0.3% Cu cutoff)

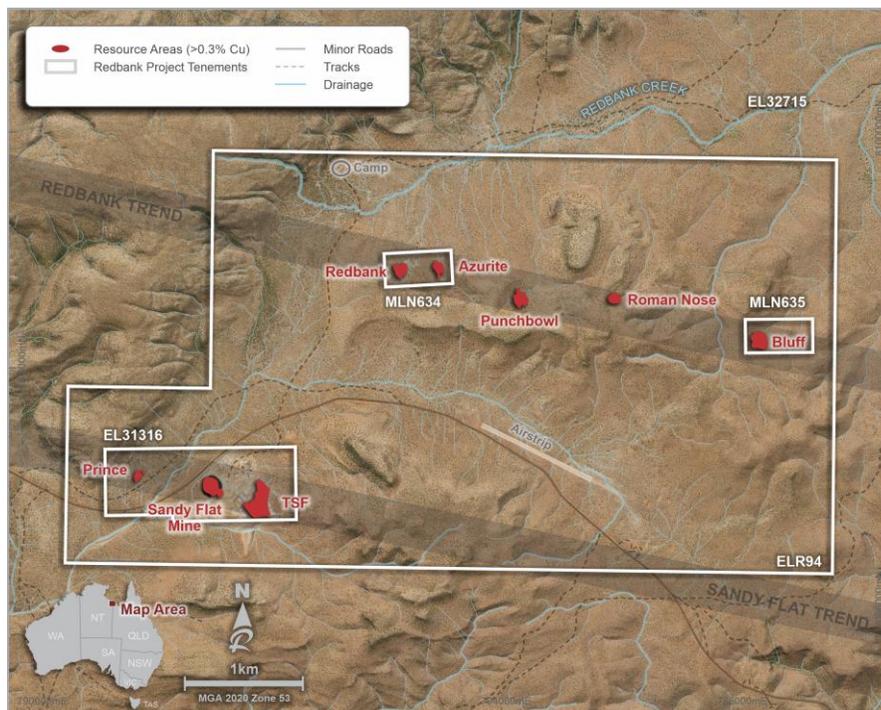
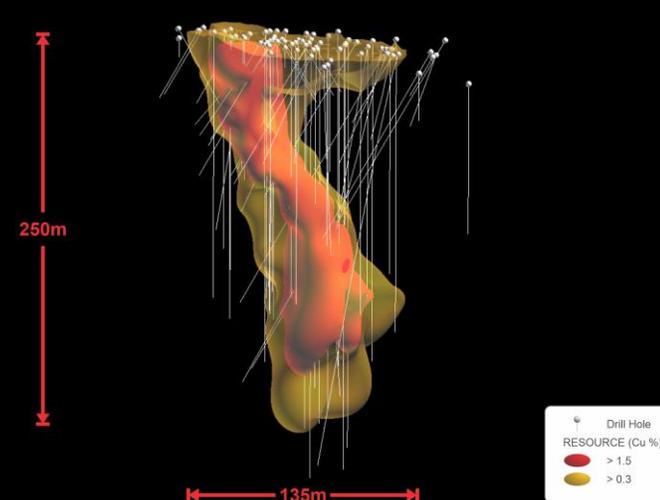
Sandy Flat Oblique Cross Section

Looking North



Bluff Oblique Cross Section

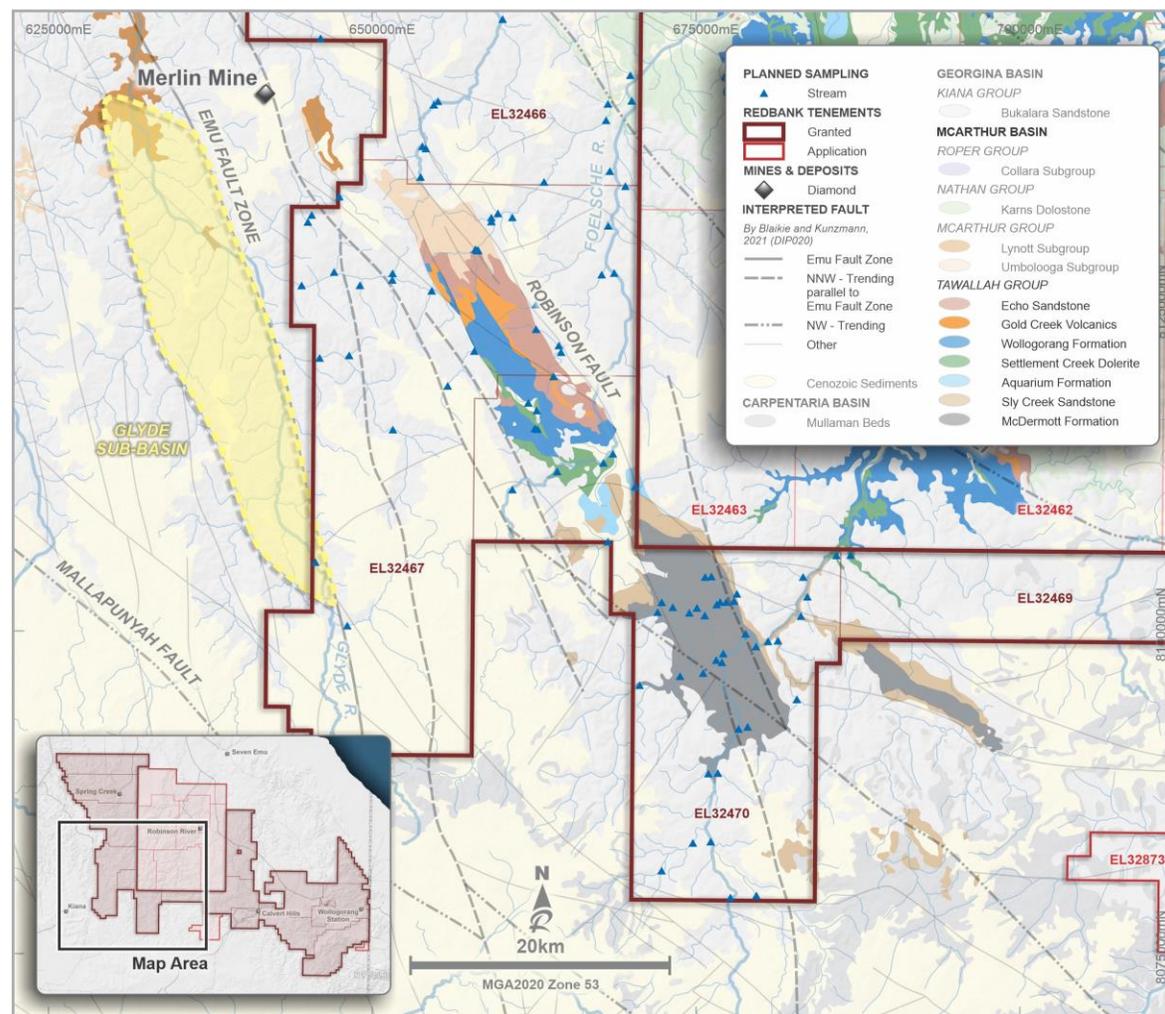
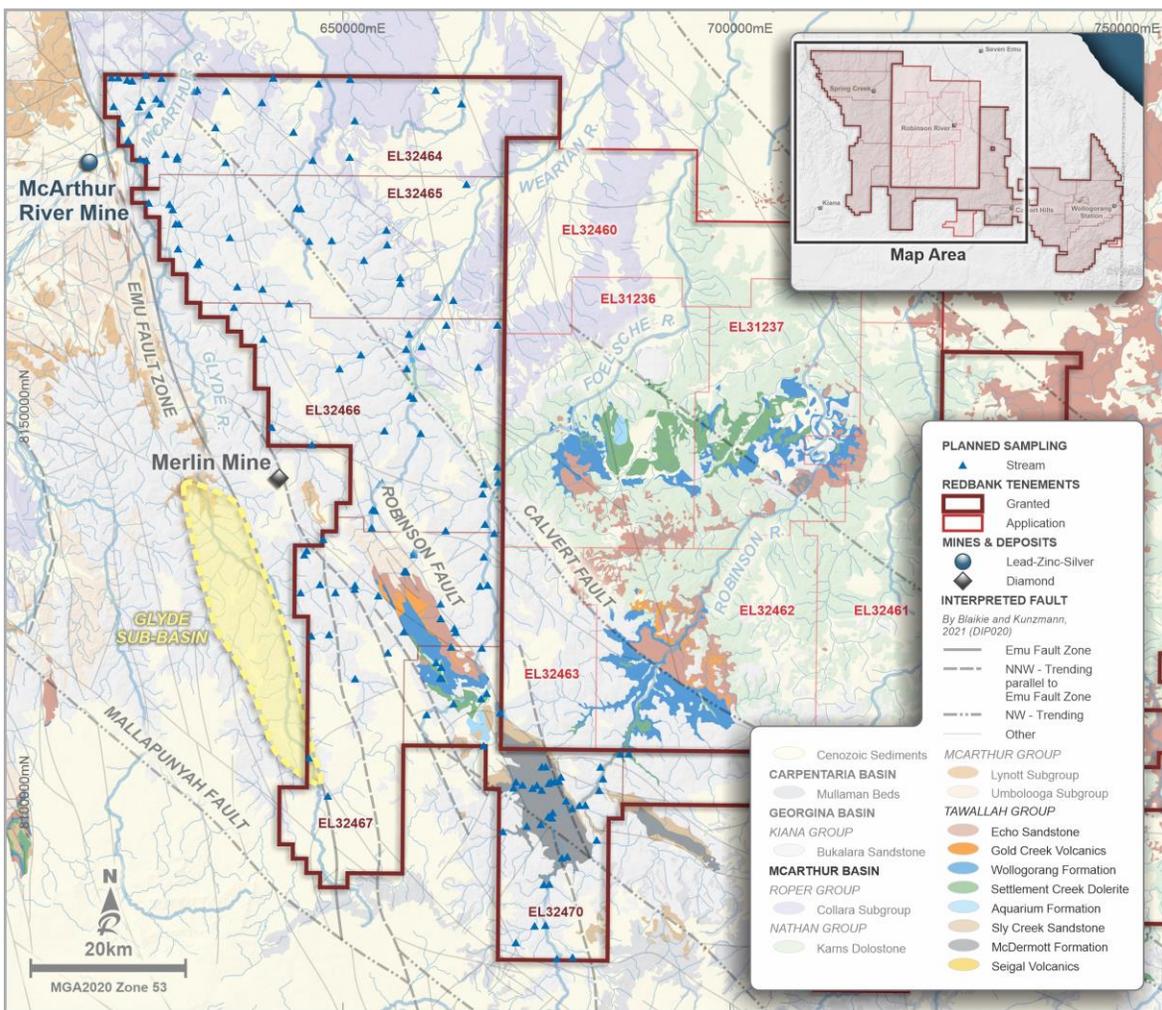
Looking West





Redbank West

Remote and only accessible via helicopter support – soil sampling completed





Emerging Copper Company – The Key Components

How to convert an opportunistic re-birthing of the Redbank Project into an investment opportunity

Redbank Copper Limited has secured a dominant ground holding and is well resourced to build the next Emerging Australian Copper Company



People

Retained experienced geological team with a track record of discovery



World Class

Identified by Geoscience Australia as a key area with potential for discovery of world class base metals deposits



Scale

A district size landholding covering 14,084 km², with existing resources



Grade

Breccia pipes contain high grade copper

Redbank Copper Limited

ASX: RCP

 Level 1, 1A Agnew Way, Subiaco, WA

 +61 8 9362 9888

 admin@redbankcopper.com.au





Environment, Social and Governance Processes

Traditional financial reporting alone is not sufficient for investors and regulators who demand demonstratable progress in companies engaging in ESG reporting





Appendix A: Redbank Project Reported Mineral Resource

Mineral Resource Estimates for each breccia pipe copper deposit (JORC 2012)

Deposit	Inferred (at 0.3% cutoff)		
	tonnes	Cu grade (%)	Cu metal (t)
Redbank	437,700	1.0	4,200
Azurite	291,700	1.3	3,700
Punchbowl	1,162,400	0.8	9,500
Roman Nose	963,000	0.9	8,200
Bluff	2,221,100	1.4	31,700
Sandy Flat	3,100,900	1.0	29,800
Prince	220,400	0.7	1,500
Total	8,397,200	1.1	88,600

Note: Discrepancies in summation may occur due to rounding



Appendix B: Competent Person Statement – Redbank Project

Competent Person Statement

The Mineral Resource summary table is based on information, and fairly represents, information compiled by Ms Christine Shore, who is a Fellow of the Australasian Institute of Mining and Metallurgy. At the time the Mineral Resource Estimate was reported to the ASX on 24 June 2021, Ms Shore was a fulltime employee of Entech Pty Ltd. Ms Shore has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she undertook to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Shore has previously consented to the inclusion in Redbank Copper reports of the matters based on her information in the form and context in which it appears.



Appendix C: Environmental and Social Responsibility

Environmental and Social Responsibility Statement

The McArthur Basin is still at the very early stages of exploration using modern geochemical and geophysical techniques. As an early explorer in this district, Redbank Copper Limited is mindful of its Environmental and Social responsibility to the land and the Traditional Owners.

Redbank Copper Limited is engaged with the Traditional Owners and their representatives at the Northern Land Council and continue to listen and understand more about the connection that our first Australians have over Northern Australia. We are considerate of the mixed use of the land as pastoralists develop North Australian cattle stations.

Redbank Copper is committed to its Environmental and Social responsibility with all stakeholders and believes that a social license to operate is a long-term obligation.

The Redbank Board ensures an ESG framework is in place for all Redbank's activities and the Company operates to the highest standards in its dealings with pastoralists, traditional owners, Northern Territory Government personnel, the investment community and our shareholders; the owners of Redbank Copper.