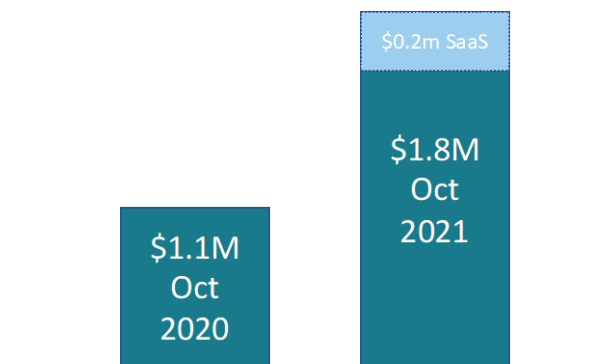


Strong start to Q2, \$0.4m cash flow positive in October

- **Cash flow positive:** \$0.4m in October, \$12.6m at bank
- **October revenue:** \$2m, 81% up on pcip
- **October cash receipts:** \$2.3m, 99% up on pcip
- **November revenue on track for an increase on October**

CV1 Group performance and activities



Revenue up 81% (pcip).

Strong revenue, cash positive

As employment demand continues to grow across Australia and New Zealand, CV1 has enjoyed a strong first half of Q2FY22, continuing the strong result of Q1. Unaudited revenue of \$2.0m was recorded in the month of October (a 81% rise on pcip), including a SaaS component of \$0.2m. The revenue drove cash receipts of \$2.3m, 99% up on pcip. Unaudited current revenue for November indicates that CV1 is on track to exceed October.

CV1 generated \$0.4m cash in the month of October, with closing cash balance of \$12.6m at month end.

CEO Comment

Michael Ivanchenko, CV1's CEO, said, "With strong recent employment demand across the region, CV1, has seen a corresponding uptick in order flows, further validating our strategy of pursuing a B2B focus. CV1's innovations, such as our Covid-vaccine status check, continue to gain traction with a market needing certainty and reliability as it grows.

We are confident that as the full benefits of our workforce compliance monitoring and management software, Cited, are brought to the market, CV1 will be able to accelerate further growth through the balance of FY22."

-ENDS-

Announcement released with authority of CV1's Disclosure Committee.

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About CV Check Limited: a listed public company quoted under the ticker CV1 on the Australian Securities Exchange (ASX). CV1 is a leader in the provision of workforce compliance management and reporting technology. Its cloud-based product suite is used internationally for dedicated pre-employment screening and daily workforce compliance management.