



FBR receives R&D Tax Refund of \$4.0 million netting \$1.4 million after loan repayment

Monday, 22 November 2021 – Robotic technology company **FBR Limited** ('FBR' or 'the Company') is pleased to advise that the Company has received a research and development tax incentive cash refund of \$3,986,814 for the 12 month period ended 30 June 2021.

After making a repayment of \$2,610,014 to Radium Capital for the advance payment received on 30 June 2021 secured against FBR's research and development tax incentive refund, the net cash received by FBR was \$1,376,800.

The R&D tax incentive program is jointly administered by the Australian Tax Office and the Department of Innovation, Industry and Science (on behalf of Innovation and Science Australia).

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global construction needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST[®] is the Hadrian X[®], a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X[®] provides Wall as a Service[®], FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

