

Market Announcement

24 November 2021

Magnetic Resources NL (ASX: MAU) – Suspension from Quotation

Description

The securities of Magnetic Resources NL ('MAU') will be suspended from quotation immediately under Listing Rule 17.2, at the request of MAU, pending the release of an announcement regarding a capital raising.

Issued by

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magnetic resources^{NL}

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VOLUNTARY SUSPENSION REQUEST

Magnetic Resources NL (the "Company") hereby requests a voluntary suspension be implemented in accordance with Listing Rule 17.2 prior to the commencement of trading today.

The Company provides the following information for the purposes of Listing Rule 17.2:

- (a) As set out in its request for a trading halt dated 22 November 2021, the Company is currently finalising a capital raising.
- (b) The Company requests that the voluntary suspension remain in place until the release of an announcement in relation to the capital raising.
- (c) The Company anticipates the voluntary suspension will end on Thursday 25 November 2021.
- (d) The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Regards

Ben Donovan
Company Secretary