



Australia's future in bioenergy and renewables

Investor Update

Nov 2021

www.deloreancorporation.com.au



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Delorean Corporation

Introduction

Delorean Corporation (ASX: DEL) is a vertically integrated business operating in two high growth investment sectors – renewable energy and waste management.

Delorean is leading the Australian market with commercial production of bioenergy and in-demand renewable gas.

DEL continues to transition from a construction and energy retail business to an owner/operator model, generating increasingly consistent multiple revenue streams.



Vertically Integrated Renewable Energy Business

As part of Delorean's ongoing commitment to be a leading vertically integrated renewable energy infrastructure business, all subsidiary companies have now become divisions of Delorean Corporation



Engineering Division

EPC⁽¹⁾ and O&M⁽²⁾ contractor that builds bioenergy facilities.

*(1) EPC: Engineering, procurement and construction
(2) O&M: Operation and maintenance*

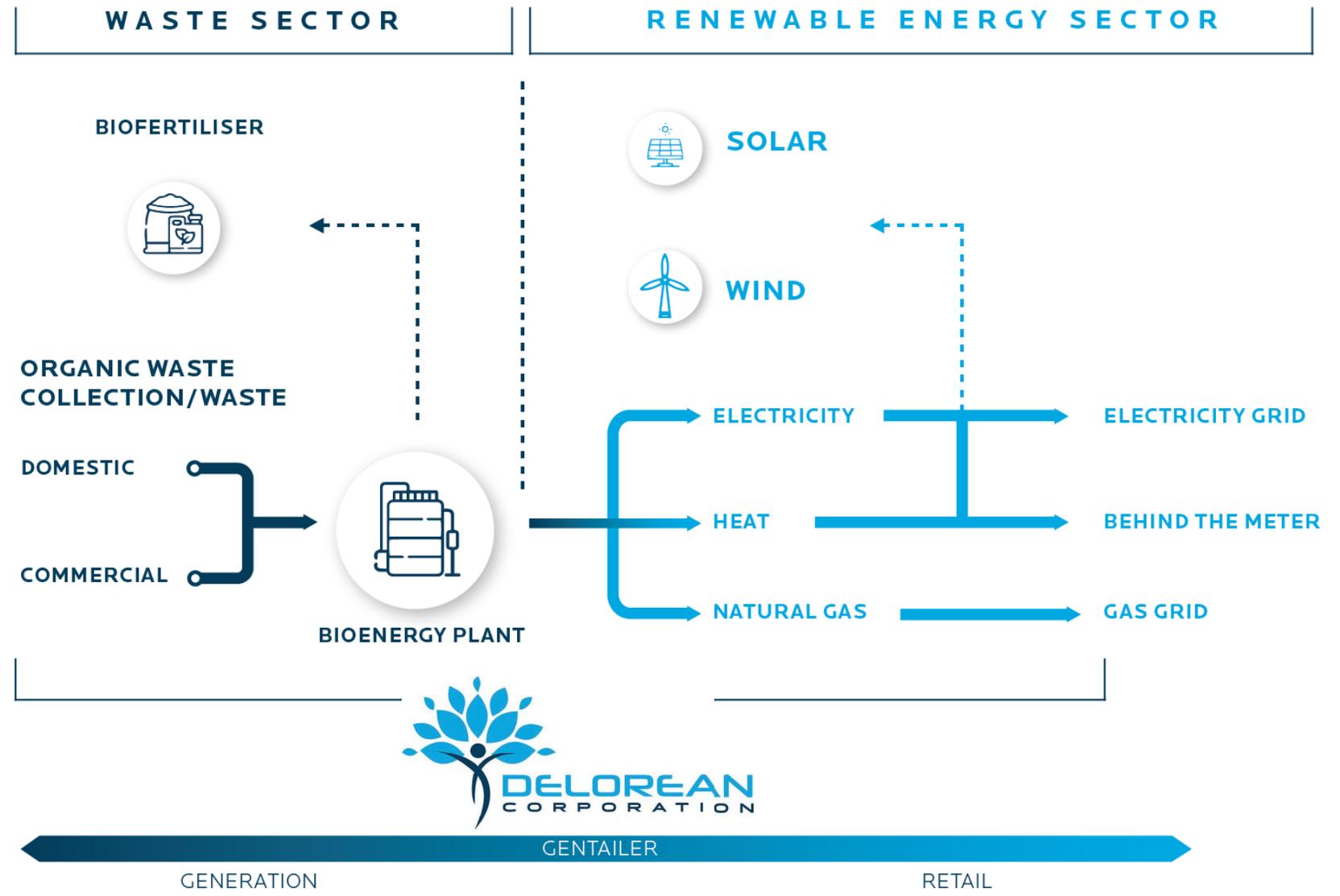
Infrastructure Division

Infrastructure development and management of Delorean Corporation owned and operated bioenergy plants.

Energy Retail Division

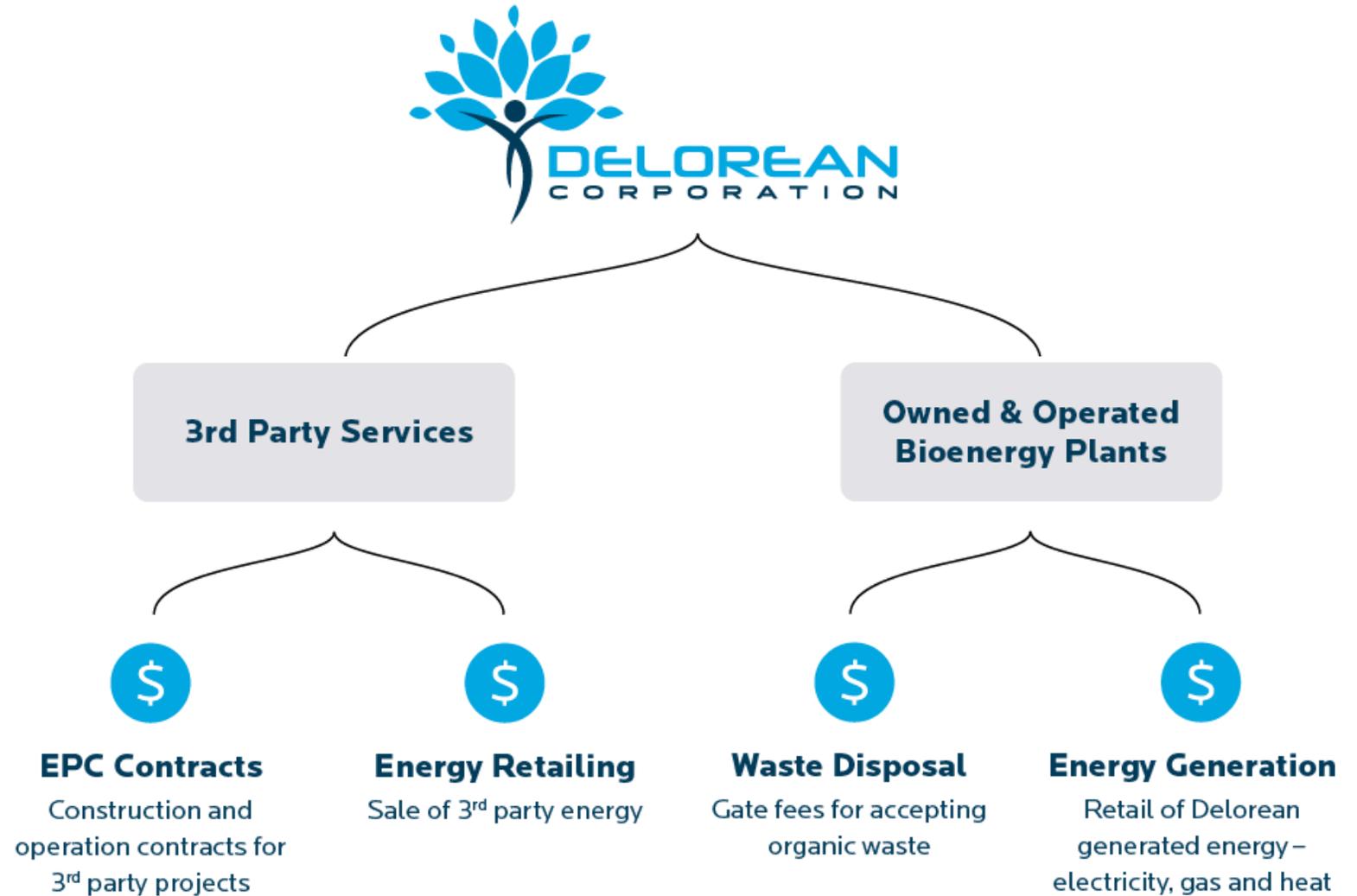
Established energy retailer with licenses to operate in the national market.

Delorean Corporation Gentailer Business Overview



Revenue Model

- Develop, own, operate and monetise renewable energy infrastructure projects in Australia and New Zealand
- DEL model benefits from multiple revenue streams



Delorean Infrastructure

Q1 Strategic Progress:

Planum Partners Appointment

- In August 2021, Delorean appointed Planum Partners Pty Ltd as Financial Advisor to arrange funding for its current and future development pipeline.
- Planum's mandate will extend to financing strategies for up to \$200M to support Delorean's growth objectives.
- Planum is a leading Australasian advisor focused on delivering capital solutions in renewable energy, social infrastructure, and real estate.

AGIG Collaboration

- In September 2021, Delorean entered into an important collaboration agreement with Australian Gas Networks Limited.
- Australian Gas Networks Limited is part of Australian Gas Infrastructure Group (AGIG)
- AGIG is one of Australia's largest gas infrastructure businesses, supplying approximately 2 million customers
- Under the Memorandum of Understanding (MOU), DEL and AGIG have agreed to work towards establishing a mutually acceptable business model to develop, construct, own and operate anaerobic digestion plants to supply biomethane into AGIG gas networks, including offtake of biomethane for use by AGIG via an appropriate retailer



Q2 Strategic Progress:

Landmark collaboration with Brickworks

- Delorean Corporation has entered into a landmark collaboration agreement with Brickworks Building Products Pty Ltd (Brickworks Building Products)
- Brickworks Building Products is a 100% owned subsidiary of Brickworks Limited (**ASX:BKW, Market Cap \$3.77B**)
- Under a Memorandum of Understanding (MOU) Delorean and Brickworks will undertake a feasibility study (and seek development approval) to build and operate bioenergy facilities converting organic waste to green gas and electricity, funded by Brickworks.
- This green energy will be used to power Brickworks' brick manufacturing operations, commencing with its NSW sites
- The feasibility and development approval program is a staged process from concept to development through to Final Investment Decision.
- Subject to the successful outcome of the feasibility study, Delorean and Brickworks intend to establish a 50/50 Joint Venture (or other commercial arrangement) to construct and operate the NSW bioenergy plant(s)
- If successful, Brickworks and Delorean will consider a national rollout to other Brickworks operations across Australia



Delorean Infrastructure

Development Pipeline Delivering Future Value

2021 Project pipeline

- ~ \$500M of projects proposed / developed / in development
- ~ \$30M of Grant applications both federal and shire for proposed projects

Three near-term development projects:

- Delorean Energy Victoria Two (“DEV2”),
- Delorean Energy Queensland One (“DEQO”)
- Delorean Energy New South Wales One (“DENSWO”)

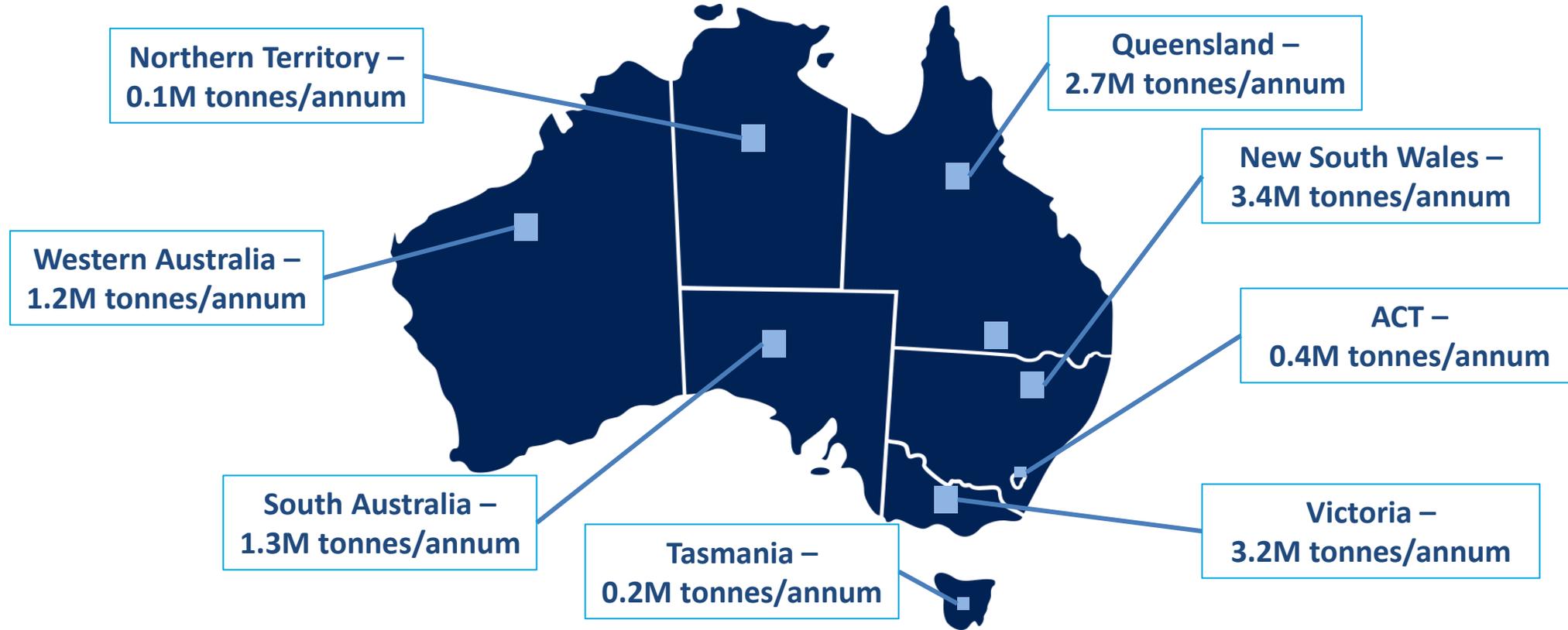
Twelve early-stage development projects located across five states

Undertaking feasibility work for plants in Victoria and New South Wales



Organics Market Across Australia

Australia produces approximately 12.5M tonnes of Organic Waste (excluding agriculture and fishery) every year.

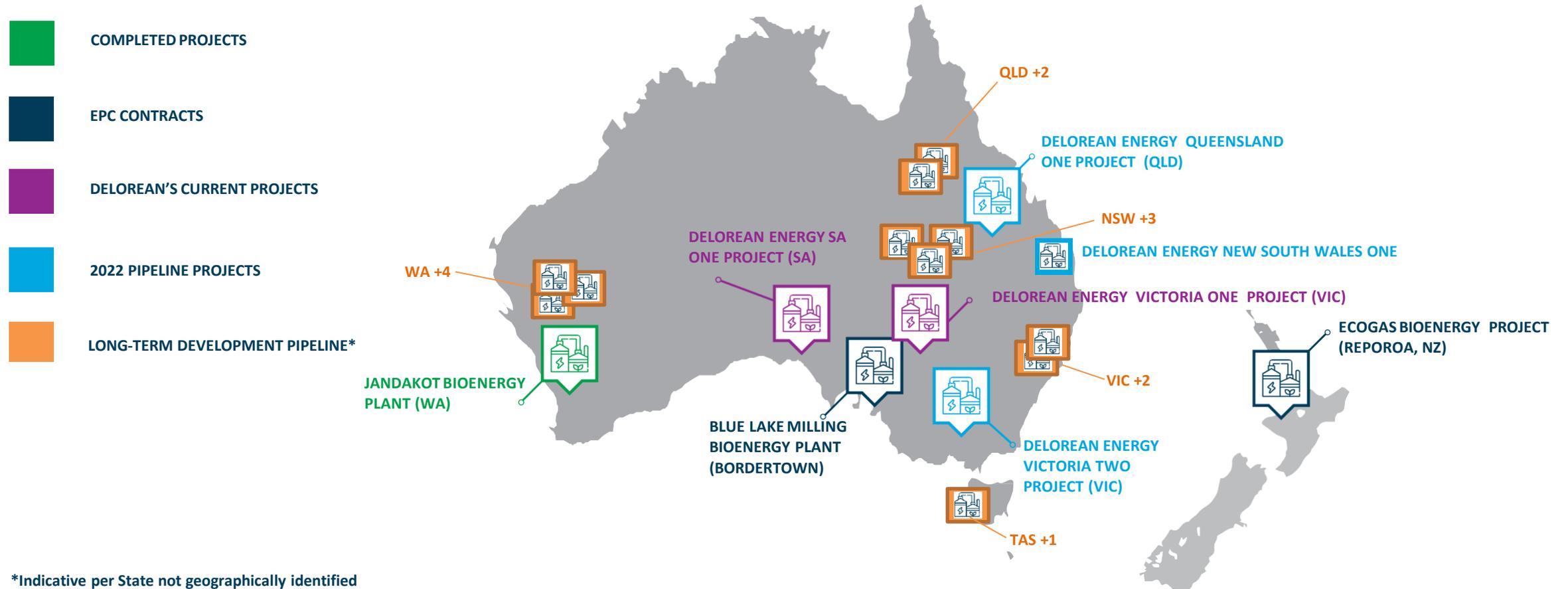


The National Waste Database highlights an additional 28M tonnes/annum of organic waste is produced by the Agriculture and Fisheries industries nationally that is suitable for Bioenergy

Source: 2018/19 data taken from the National Waste Database 2020 developed by the Australian Government's Department of Agriculture, Water and the Environment

Project Updates Across Australia and New Zealand

EPC Projects progressing with DEL-owned Project Development and Build Pipeline



*Indicative per State not geographically identified

Delorean Infrastructure

Pipeline Developed As of 2021

Projects

~ \$500M proposed projects in early-stage engagement / feasibility / development / construction

Grants

~ \$31M grants applied for both State and Federal across Australia

Biogas

135 Million m³/annum of biogas generated on site for either 2.8 Million MWH/annum of Green Electricity and heat or 3.1 Million GJ/annum of Green Biomethane (RNG)

Waste

1.5 Million t/annum of organic waste to be captured and processed diverting from landfill and other emission outputting process

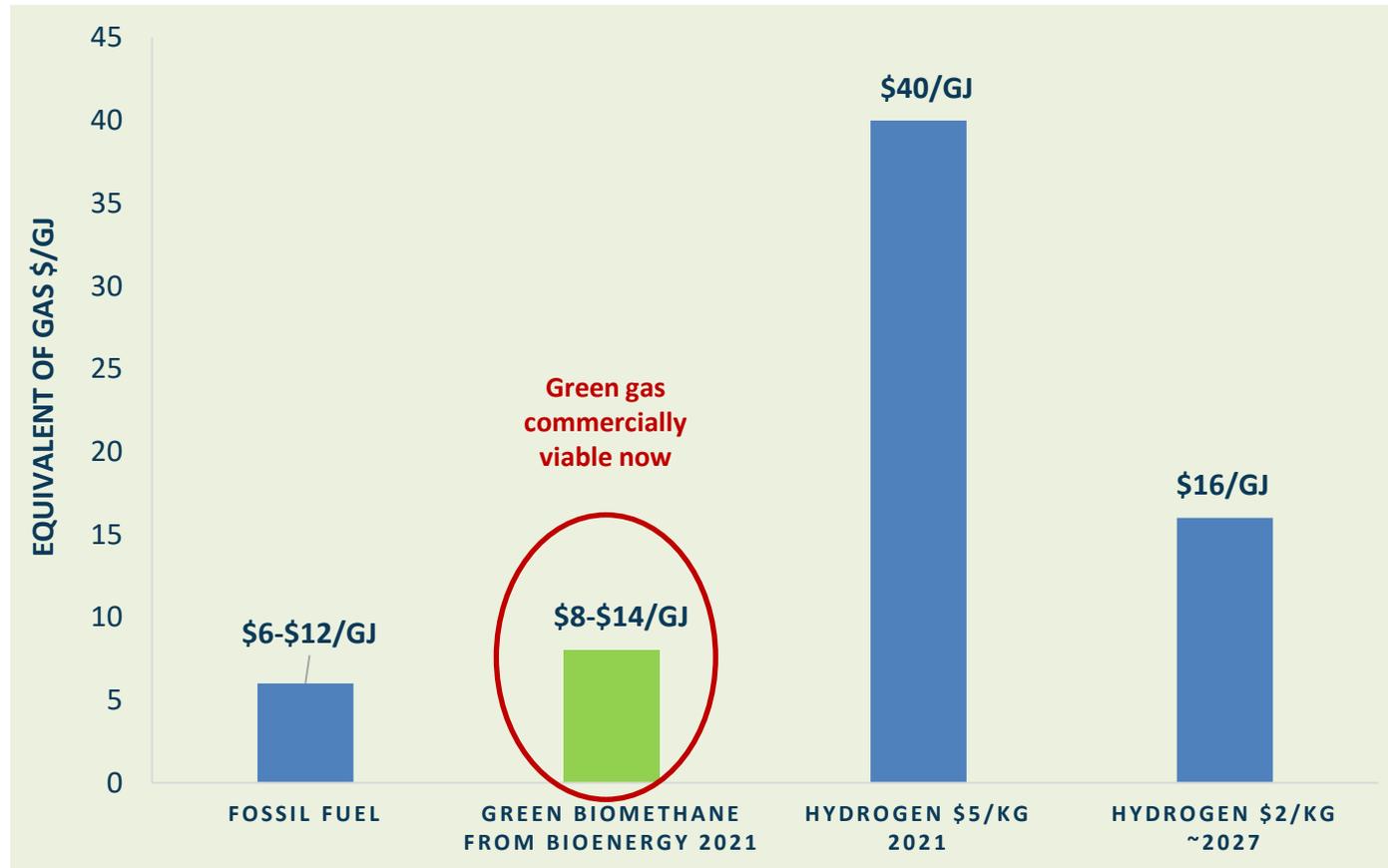
Emissions

1.6 Million tCO₂-e/annum abated through diversion of organics from landfill and production of green energy to displace fossil fuels.*



Green Gas from Bioenergy

Green gas commercially viable now



References:

Australian Energy Regulator: <https://www.aer.gov.au/wholesale-markets/wholesale-statistics/gas-market-prices>

PWC and World Energy Council: <https://www.pwc.com/gx/en/industries/energy-utilities-resources/future-energy/green-hydrogen-cost.html>

Funding and Support for Clean BioEnergy

Federal and State Support

ARENA



NSW GOVERNMENT



QLD GOVERNMENT



CLEAN ENERGY FUTURE FUND



SUSTAINABILITY VICTORIA



There is strong support for **greener** energy projects across Australia, with state governments and other organisations providing grants and funding for renewable energy.

Australia's Bioenergy Roadmap – Nov 2021

Deloitte.



Australian Government
**Australian Renewable
Energy Agency**

ARENA

- The Australian Government's recently released Bioenergy Roadmap Report is expected to deliver immediate commercial benefits and opportunities for Delorean, including potential access to an initial **\$33m of ARENA** funding committed to the roadmap initiatives
- The Bioenergy Roadmap sets out a public/private partnership framework underpinned by a **series of targeted initiatives within the 2021-2030 horizon, most of which are directly relevant to the growth of Delorean's business.**
- The report models that **by 2030, 33% of industrial heat, 23% of pipeline gas, and 8% of utility-scale/small-scale electricity generation could come from bioenergy infrastructure.** Based on this modelling Australia's bioenergy sector could contribute to around \$10 billion in extra GDP per annum.
- **As the only ASX-listed company focussed on production of mains-grade biomethane,** Delorean welcomes the Roadmap's policy focus on renewable pipeline gas.

Delorean Engineering Division

Project Update

**Blue Lake Milling
(CBH Group) Bioenergy Plant**
\$7.6M contract value

Located in Bordertown, South Australia

Current Status:

- First gas has been achieved and grid connection established with grid export commissioned
- Project has seen delays due to COVID and SA Power Network (SAPN) delays for connection
- SAPN has now conducted a substation change over. Reconnection will occur once SAPN is back online.
- Facility is undergoing ramp up now back on line with the grid

Ecogas Bioenergy Project (Pioneer)
\$10.1M contract value

Located in Reporoa, New Zealand

Current Status:

- General site works, backfilling and compaction are complete for site conduits.
- Several major pieces of equipment have been delivered and are being installed on site.
- Current shipping delays impacting program
- Progress continues to track towards completion by Nov 2022



Delorean Engineering Division

Preferred Tenderer status – Yarra Valley Water

Yarra Valley Water Waste to Energy Project

- Delorean’s Engineering Division has been awarded Preferred Tenderer status for delivery of the Yarra Valley Water bioenergy facility
- The Yarra Valley Water **contract includes the design, build, operation and maintenance of a waste to energy facility** at its Lilydale Sewage Treatment site in Victoria
- Yarra Valley Water is the largest of three Victorian Government owned water corporations, serving over 2 million people and over 58,000 businesses in the northern and eastern suburbs of Melbourne.
- This new facility will be **one of the largest food waste to energy facilities of its kind in Victoria**
- Progression to contract award status is anticipated by end of December, 2021.
- **Project range is \$40M - \$50M.** Once contract is executed, further information will be advised to the market
- Initial build works are scheduled to commence late Q3 2022 and post project practical completion expected December 2023, at which time DEL will enter into an initial 2-year O&M contract



Delorean Infrastructure Division

**Delorean Energy
Victoria One Project
(~\$17.0M capex)**

Located in Stanhope, Victoria

- 54,000TPA bioenergy facility (Stage 1)
- Potential expansion to 71,300TPA in Stage 2

Current Status:

- Site works commenced in July 2021
- Final Council approval was granted in October 2021 and construction is now underway



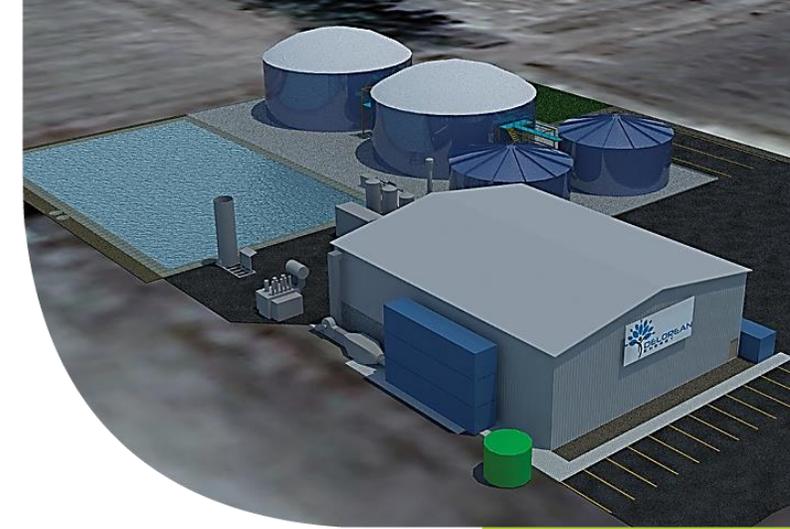
**Delorean Energy
South Australia One Project
(~\$26.5M capex)**

Located in Salisbury, South Australia

- 70,000TPA bioenergy facility
- Potential expansion to 125,000TPA in Stage 2

Current Status:

- Under development
- Site works were started in September 2021
- FID anticipated February 2022



Delorean Infrastructure Division

Delorean Energy Queensland One Project (~\$33M capex)

- 90,000TPA bioenergy facility

Current Status:

- Project is under development and expected to be ready for FID mid-2022



Delorean Energy Victoria Two Project (~\$20M capex)

- 70,000TPA bioenergy facility

Current Status:

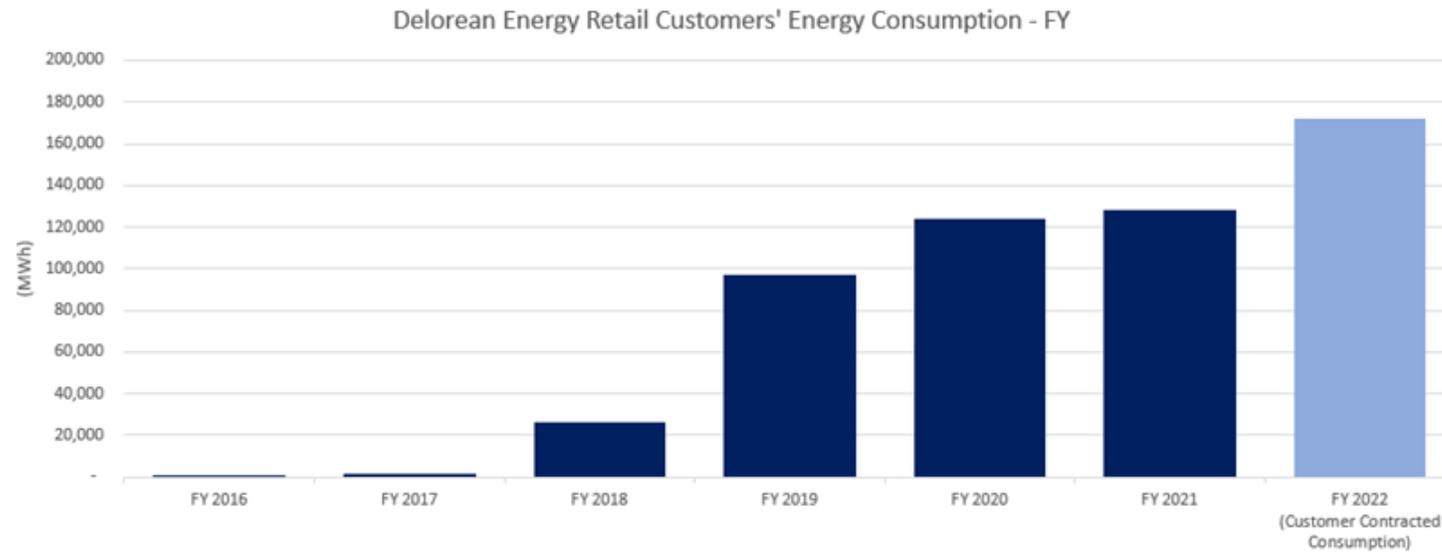
- Project is under development and expected to be ready for FID mid-2022



Energy Retail Division

Continued Growth in WA & Geographic Expansion Plans on Track

- This division has commenced rolling out a strategic plan to grow and consolidate in the WA retail market, recently winning large customers Hawaiian and Enviro Pipes in WA, while concurrently entering the National Electricity Market (NEM)
- This division continues to execute its Distributed Energy Resource (DER) strategy
- This DER Strategy will provide DEL with an asset base that supports waste to energy, whilst risk managing the Division's retail position and ensuring access to new revenue opportunities
- 2022 will see greater focus and activities in the market around DER strategy and managing our retail and wholesale positions



Corporate & Capital Structure as at 23 November 2021

Capital Structure

(as at 23 November 2021)

Debt	0
Ordinary Shares on Issue	179,078,281
Options on Issue	20,250,000
Performance Shares	13,671,714
Approx. Market Cap @ \$0.205	\$36.7M
Cash Balance	\$5.01M
Share Price Low	\$0.185
Share Price High	\$0.435

Notes: refer to prospectus for terms of options on issue and terms of performance shares

Shareholders

(as at 23 November 2021)

Top 20 holding 74% of Issued Capital

~51% held by founders and board

Strong Leadership



Hamish Jolly

Executive Chair & Co-Founder

Hamish is a seasoned executive and holds a Bachelor of Business (Business Law and Accounting) and is a Member of the Institute of Chartered Accountants in Australia and New Zealand. He is a former Director of Strategy and Ventures at Bankwest, and former CEO of Greening Australia, one of Australia's largest environmental NGO's.



Steve Gostlow

Non-Executive Director

Steve has over 20 years' experience in the waste management industry. He was Managing Director of Tox Free Solutions Ltd (Toxfree) for 16 years where he developed Toxfree into one of Australia's largest waste management companies. Steve has formal governance qualifications as a Graduate of the Australian Institute of Company Directors.



Joe Oliver

Managing Director & Co-Founder

Joe has 15 years experience in engineering, power generation and renewable energy across both Australasia and Europe. Prior to Delorean, Joe worked for Edina Ltd, specialised in power generation. Joe has been involved in developing the UK Anaerobic Digestion sector delivering over 10 facilities nationwide through both Farmgen Ltd and Monsal Ltd.



David McArthur

Non-Executive Director & Company Secretary

David is a Chartered Accountant, with over 30 years' experience. He recently has been on the board of Lodestar Minerals (LSR), Xstate Resources (XST) Harvest Technology (HTC), where he was chair of Audit and Risk Management Committee for all three.

Investment Highlights

- Continued strong tailwinds in renewable energy and waste management nationally
- Multiple revenue streams from gate fees and sale of renewable gas, electricity, heat, biofertilizer
- Early moving market leader in bioenergy sector
- Baseload bioenergy output produces consistent energy supply, 24/7
- Ideally positioned to capitalise on National Waste Policy (to halve the amount of organic waste going to landfill by 2030)
- Escalating landfill levies will increase revenue from gate fees
- Delorean is uniquely positioned to service Australia's immediate and growing demand for renewable gas and is already producing renewable gas at competitive prices
- Current project portfolio under development and in pipeline \$500 Million
- Hydrogen ready with biomethane platform to produce green hydrogen
- Continued transition to owner/operator model producing increasingly consistent revenue streams
- Planum Partners mandated to provide financing strategies up to \$200M

