

**Announcement Summary**

Entity name

IONIC RARE EARTHS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 25, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
IXRAE	OPTION EXPIRING 30-NOV-2022 EX 1.8C	10,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	21/12/2020
IXRAQ	OPTION EXPIRING 30-NOV-2023 EX \$0.0215	10,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	21/12/2020

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

IONIC RARE EARTHS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

84083646477

1.3 ASX issuer code

IXR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/11/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

IXRAE : OPTION EXPIRING 30-NOV-2022 EX 1.8C

Unquoted +equity securities that have ceased

Number of securities that have ceased

10,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

21/12/2020

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

IXRAQ : OPTION EXPIRING 30-NOV-2023 EX \$0.0215

Unquoted +equity securities that have ceased

Number of securities that have ceased

10,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

21/12/2020

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXR : ORDINARY FULLY PAID	3,392,399,514

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXRAR : OPTION EXPIRING 28-FEB-2024 EX \$0.06	35,000,000
IXRAE : OPTION EXPIRING 30-NOV-2022 EX 1.8C	100,000,000
IXRAQ : OPTION EXPIRING 30-NOV-2023 EX \$0.0215	40,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.