



Announcement Summary

Entity name

SUNSHINE GOLD LIMITED

Date of this announcement

Tuesday November 30, 2021

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SHNAA	ORDINARY FULLY PAID RESTRICTED	5,400,000	30/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUNSHINE GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

12063388821

1.3 ASX issuer code

SHN

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

SHNAB : OPTION EXPIRING 30-SEP-2025 RESTRICTED

TO (Existing Class)

ASX +Security code and description

SHNAA : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

5,400,000

The first date the options were exercised or other +convertible securities were converted

30/11/2021

The last date the options were exercised or other +convertible securities were converted

30/11/2021

Is this all of the options or other +convertible securities on issue of that type?

Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

30/11/2021

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

5,400,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SHN : ORDINARY FULLY PAID	460,822,730

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SHNAA : ORDINARY FULLY PAID RESTRICTED	93,400,000
SHNAB : OPTION EXPIRING 30-SEP-2025 RESTRICTED	65,600,000
SHNAC : PERFORMANCE RIGHTS RESTRICTED	17,000,000
SHNAD : OPTION EXPIRING 02-NOV-2025 EX \$0.03	1,000,000
SHNAE : OPTION EXPIRING 31-JUL-2024 EX \$0.07	1,000,000