



**KINGWEST**  
RESOURCES LIMITED

## Resurgence Conference Presentation

ASX: KWR



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## COMPETENT PERSONS STATEMENT

*The information in this report that relates to Exploration results is based on information compiled by Mr Laurence Kirk who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Kirk is a Consultant Geologist to Kingwest Resources Limited. Mr Kirk has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.*

*The information in this report that relates to Mineral Resource is based on information compiled by Mr Mark Zammit who is a Member of the Australian Institute of Geoscientists. Mr Zammit is a Principal Consultant Geologist at Cube Consulting. Mr Zammit has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.*

*With reference to previously reported Exploration results, the company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

*The Board of Kingwest authorised for this presentation to be released to the ASX.*

# CORPORATE OVERVIEW

## BOARD AND MANAGEMENT

**Shares on Issue**  
242 million

**Market Capitalisation**  
~\$53 million

**Options & Share Rights\***  
50.4 million

**Major Shareholders:**  
Horizon Minerals – 18%

**Top 20**  
45%

### Ed Turner – Chief Executive Officer

Ed is a geologist with +30 years of global experience in a range of roles across base, precious and specialty metals for leading mining companies. Technical strengths include exploration, underground mining, feasibility studies and development level work. Ed was previously engaged as the CEO and General Manager of Exploration of Geology for Galena Mining Limited (ASX:GA1) where he delineated the high-grade Abra lead-silver deposit.

### Gregory Bittar – Non-Executive Chairman

Greg has extensive experience in public and private markets mergers and acquisitions, capital markets and strategic advisory assignments across a range of sectors including general industries, metals and mining, mining services and energy. Mr Bittar has worked for Bankers Trust, Baring Brothers Burrows and with Morgan Stanley in London, Melbourne and Sydney. Mr Bittar is currently a Non-Executive Director of Horizon Oil Limited and has held a number of ASX listed mining and exploration company positions. Greg holds a Master of Finance from the London Business School, a Bachelor of Economics and a Bachelor of Laws (Hons) from the University of Sydney.

### Adrian Byass – Non-Executive Director

Adrian is a resource and economic geologist with over 25 years' experience in the mining industry both in listed and unlisted entities globally. Adrian is a Non-Executive and Executive Director of various listed and unlisted mining entities, which have transitioned to production in bulk, precious and speciality metals around the world.

### Jonathan Downes – Non-Executive Director

Jonathan has more than 25 years' experience in the mining industry and has worked in various geological and corporate capacities. Jonathan has experience with nickel, gold and base metals and has also been intimately involved with numerous private and public capital raisings.

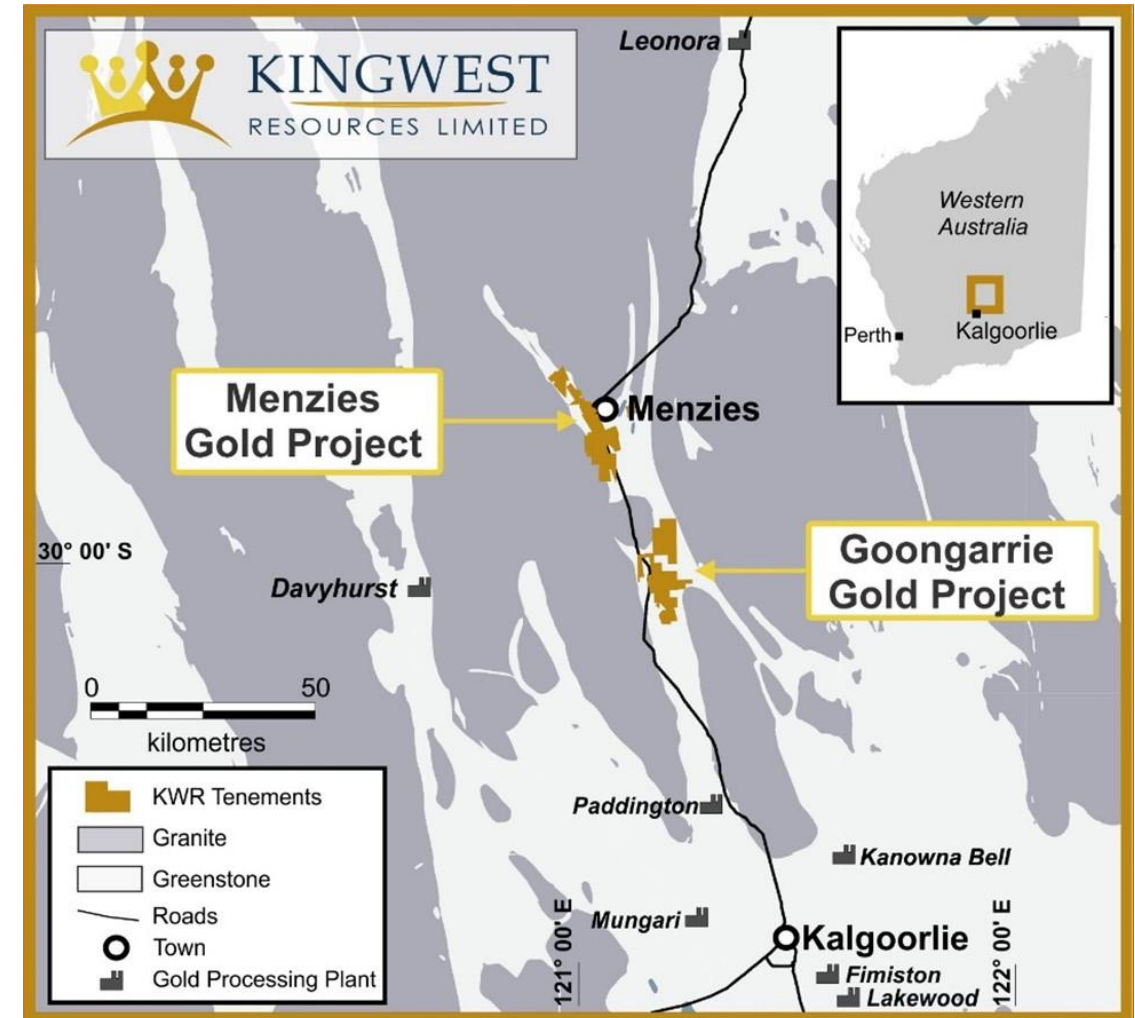
### Jon Price – Non-Executive Director

Jon is a highly regarded metallurgist with over 25 years' experience in Australia and overseas across all aspects of the industry including exploration, development, construction and mining operations in the gold and advanced minerals sectors. Jon is currently the Managing Director of Horizon Minerals, a West Australian focused gold development company.



# STRATEGIC HOLDING IN A MAJOR GLOBAL GOLD BELT

- **Kingwest owns 100%** of the advanced Menzies Gold Project (MGP) and the Greenfields Goongarrie Gold Project (GGP)
- Favorably located **north of Kalgoorlie** in the Eastern Goldfields of Western Australia, which is a **Major Global Gold Belt**
- Menzies is historically one of the highest-grade and significant scale Australian gold fields with historical production of **800,000 oz Au @ 19g/t<sup>1</sup>** but has limited deep drilling to date
- **80% of the very prospective GGP yet to be effectively explored**
- Proximal to established processing and mining infrastructure
- **Minimal CAPEX and lead time** required to commence mining at Menzies as **all gold deposits are within granted mining leases**



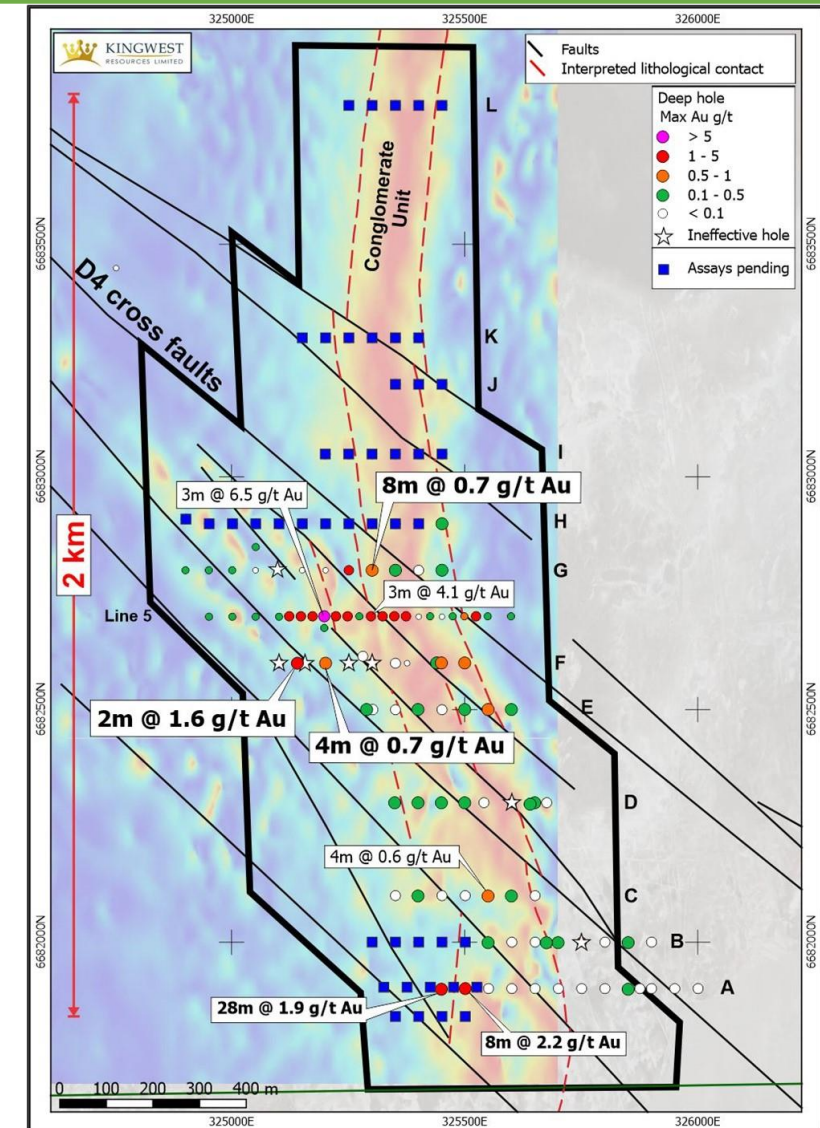
# STRATEGIC OBJECTIVES

1. **Follow up Kanowna Belle style “Sir Laurence Discovery” under Goongarrie Salt Lake**
  - **107 holes for 8,000m of aircore** recently completed (assays pending for 42 holes)
  - **1,500m diamond core** programme has commenced
  - **10,000m of RC drilling** to follow in 2022
2. **Follow up gold discovery at Goongarrie Target A9 - 4,000m of RC planned for 2022**
3. **Commercialising near-term gold mining opportunities at Menzies**
4. **Continue to grow Menzies JORC gold resources and explore for new discoveries (another “Lady Shenton”?)\***
  - Extensional RC drilling to add to current MRE’s and to define high-grade underground resources

*\* Lady Shenton underground produced 185,000t @ 32 g/t Au for 191,000 oz*

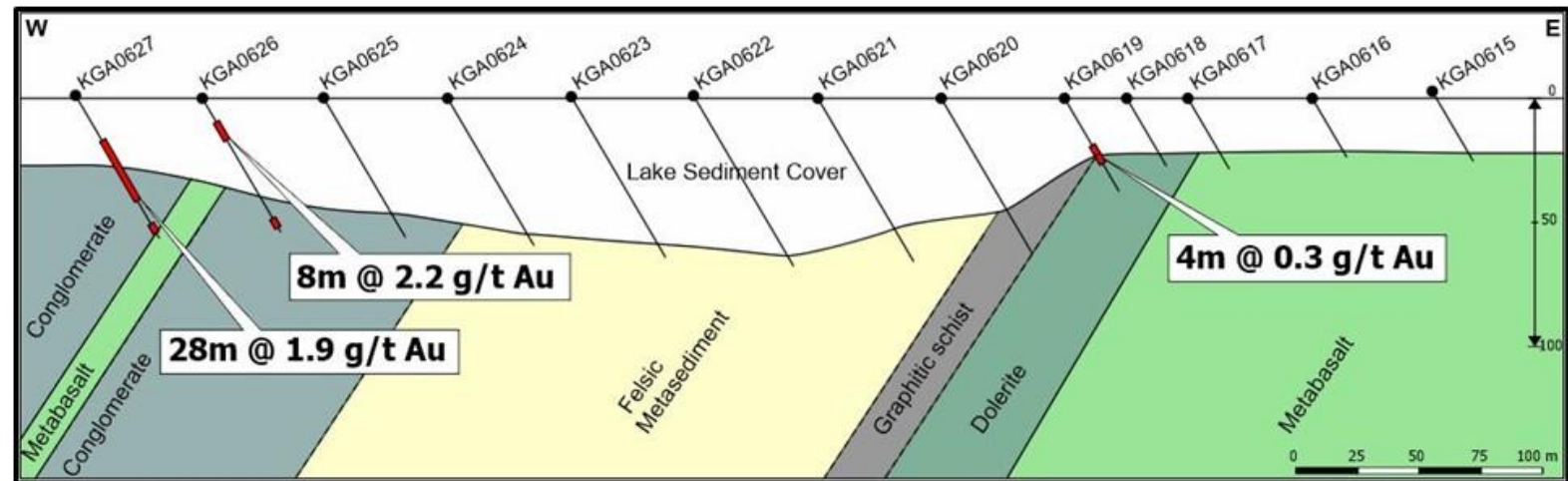
# GOONGARRIE GREENFIELDS EXPLORATION – SIR LAURENCE DISCOVERY

- +1 g/t Au in 12 holes on Line 5 over approx. 400m distance across strike<sup>2</sup>
- 3m @ 6.5 g/t Au and 3m @ 4.1 g/t Au on discovery Line 5
- 28m @ 1.9 g/t Au from 20m on line A, 800m south of Line 5 (16m in bedrock)
- Mineralisation open in all directions and on every drill line to date
- Polymictic conglomerate host with multiple D4 cross faults (Kanowna Belle analogue)



# GOONGARRIE GREENFIELDS EXPLORATION – SIR LAURENCE DISCOVERY

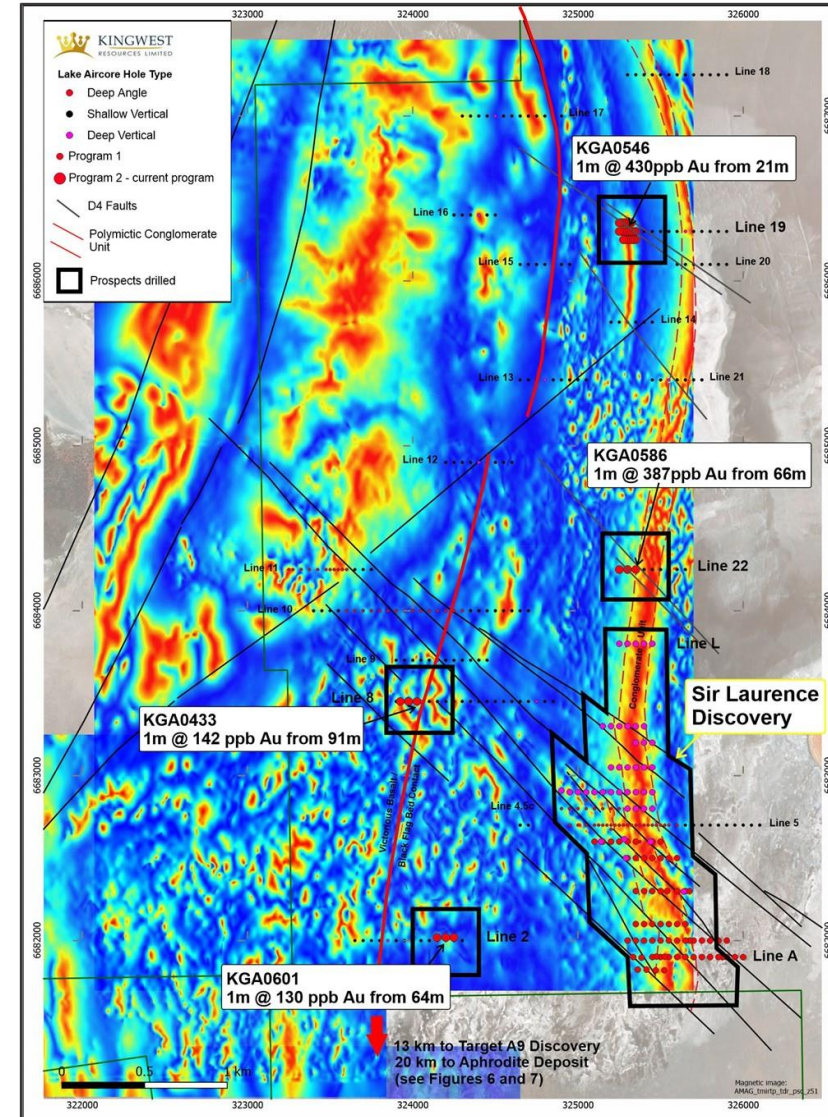
- Some quartz vein hosted gold in bedrock which has strong chlorite and silica alteration
- Beneath lake cover which also includes “deep lead” style gold in quartz gravels overlying mineralised bedrock
- Polymictic conglomerate host rock like Kanowna Belle
- Deeper drilling with diamond core and RC required to define primary mineralisation





# GOONGARRIE GOLD PROJECT – OTHER DRILL TARGETS

- Reconnaissance Aircore has delivered peak values of 430 ppb gold 1.5km north of and 387 ppb gold 4km north of the Sir Laurence Discovery Line 5<sup>2</sup>
- Other significant results of >100ppb Au on Victorious Basalt / Black Flag Sediment contact (Target A9 and 1.7M oz Aphrodite also lie on this contact)<sup>2</sup>
- Follow 1,500m of Aircore drilling to better test these targets just completed with assays pending

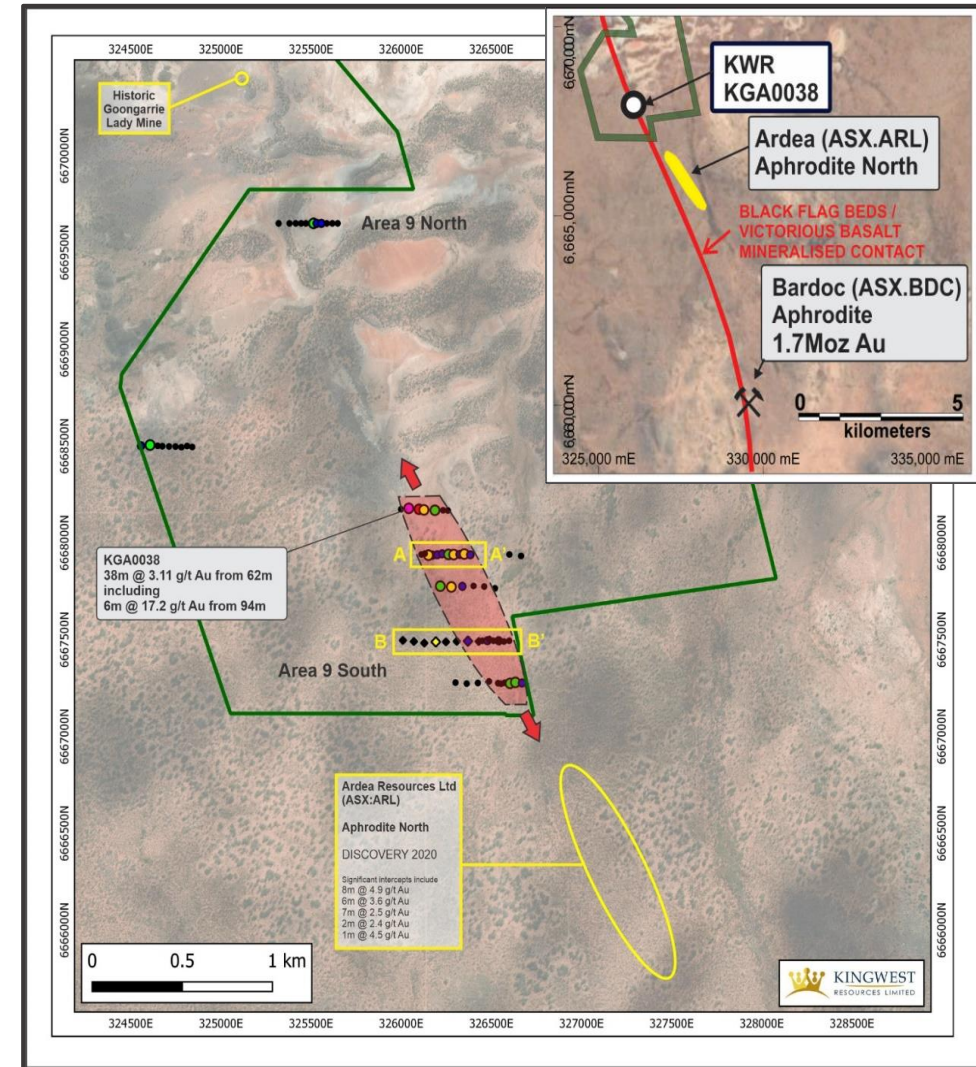




# GOONGARRIE GREENFIELDS EXPLORATION – TARGET A9 DISCOVERY

## Discovery in first pass Aircore drilling in Target A9:

- **6m @ 17.2 g/t Au** from 94m within **38m @ 3.1 g/t Au<sup>3</sup>** from 62m in KGA0038 to end of hole (blade refusal); and
- **4m @ 2.5 g/t Au** from 74m from 74m in KGA0039<sup>3</sup> (adjacent hole, 60m east of KGA038)
- Initial RC drilling follow up intersected **20m @ 2.55 g/t Au** incl. **8m @ 4.94 g/t Au** from 74m in KGR001<sup>4</sup>
- This zone lies along strike from Ardea Resources recent discovery and the **1.7 M ounce** Aphrodite Deposit (see insert)
- Mineralisation is associated with the Black Flag Beds – Victorious Basalt contact



<sup>3</sup> As announced to the ASX on 1 February 2021 (ASX:KWR)

<sup>4</sup> As announced to the ASX on 29 July 2021 (ASX:KWR)

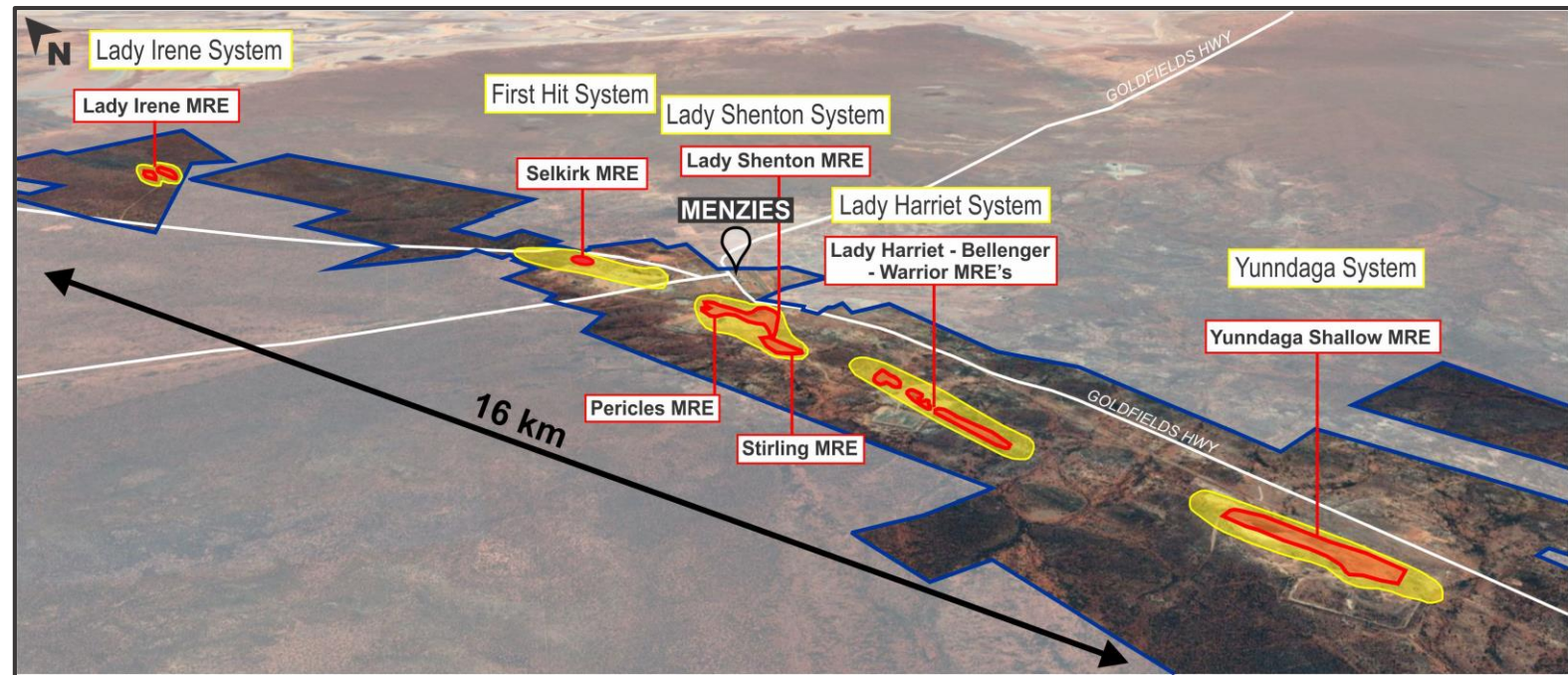
# MENZIES NEAR SURFACE RESOURCE ESTIMATES

**2021 MRE's increased from 320k oz Au to 475k oz @ 1.4g/t Au using 0.5 g/t cut off<sup>5</sup>**

**MRE's are limited by depth as follows:**

- Selkirk – 100m (**12k oz**)
- Lady Harriet – 100m (**23k oz**)
- Stirling – 100m (**48k oz**)
- Lady Shenton – 125m (**43k oz**)
- Yunndaga – 175m (**136k oz**)
- Pericles – 175m (**158oz oz**)

**ALL deposits are open at depth**

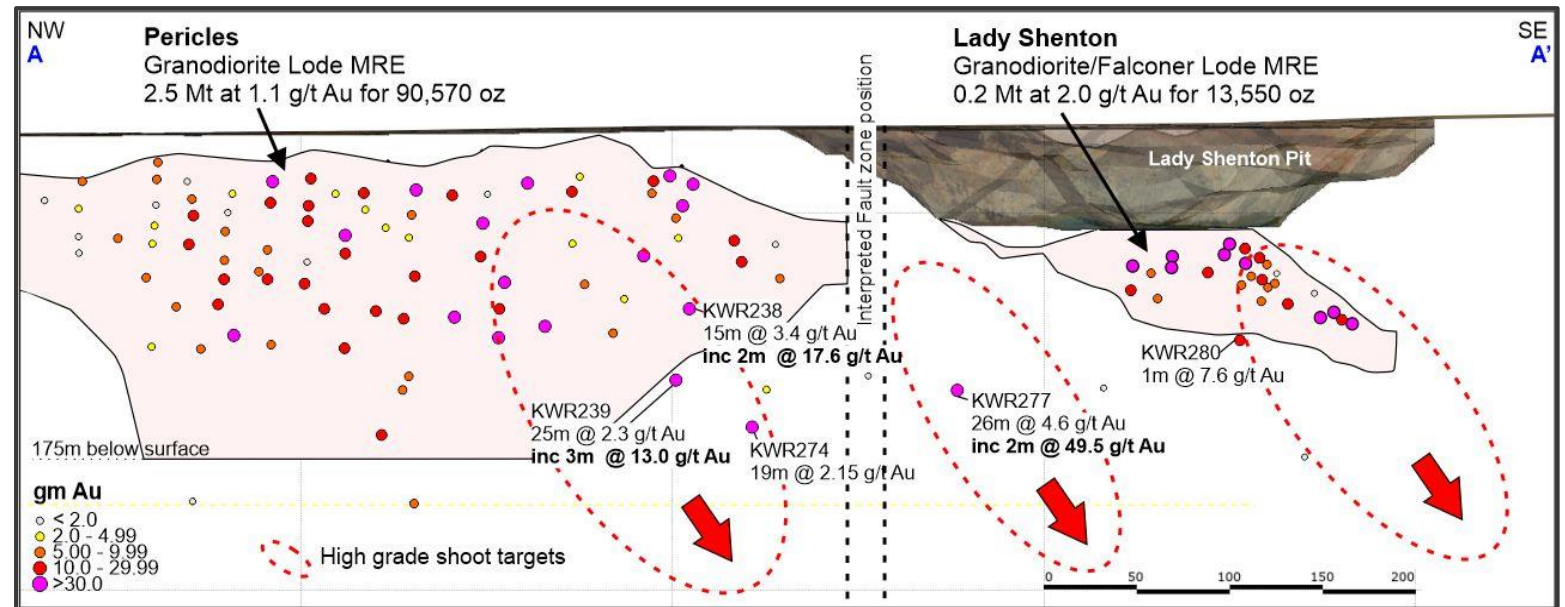




# GROW MENZIES JORC RESOURCES AT DEPTH

**Kingwest continues to have success with extensional drilling which could lead to:**

- Larger optimised pits and/or underground resources when new drilling is included into future MRE's and reoptimized pits
- Deeper high-grade resources ounces/deposits that can be accessed from the open pits as underground mines



*Lady Shenton System long section showing new high-grade wide intersections in relation to current pit, historic underground workings and 2021 MRE's*



# UPDATED MENZIES JORC RESOURCES

**Menzies Project Mineral Resource Estimates, September 2021 above 0.5 g/t Au<sup>5</sup>**

Deposit	Indicated			Inferred			Total		
	Mt	Au g/t	Ounces	Mt	Au g/t	Ounces	Mt	Au g/t	Ounces
> 0.5 Au									
Yunndaga*	1.27	1.31	53,600	2.50	1.40	111,600	3.76	1.36	165,300
Pericles	2.31	1.27	94,600	1.64	1.21	63,900	3.95	1.25	158,500
Stirling	0.24	1.48	11,500	0.74	1.52	36,300	0.98	1.52	47,800
Lady Shenton				0.85	1.59	43,300	0.85	1.59	43,300
Lady Harriet	0.17	2.11	11,800	0.32	1.14	11,600	0.49	1.48	23,300
Bellenger	0.32	0.92	9,400	0.08	0.89	2,400	0.40	0.91	11,800
Selkirk	0.03	6.25	6,200	0.14	1.21	5,300	0.17	2.15	11,500
Warrior	0.03	1.37	1,200	0.19	1.11	6,700	0.22	1.15	8,000
Lady Irene				0.10	1.73	5,600	0.10	1.73	5,600
<b>Total</b>	<b>4.37</b>	<b>1.34</b>	<b>188,300</b>	<b>6.56</b>	<b>1.35</b>	<b>286,700</b>	<b>10.92</b>	<b>1.35</b>	<b>475,100</b>

**Menzies Project Mineral Resource Estimates, September 2021 above 1.0 g/t Au<sup>5</sup>**

Deposit	Indicated			Inferred			Total		
	Mt	Au g/t	Ounces	Mt	Au g/t	Ounces	Mt	Au g/t	Ounces
> 1.0 Au									
Yunndaga*	0.44	2.51	35,400	0.97	2.54	79,100	1.40	2.53	114,600
Pericles	1.16	1.82	68,000	0.83	1.67	44,300	1.99	1.76	112,300
Stirling	0.15	1.94	9,500	0.43	2.12	29,300	0.58	2.08	38,800
Lady Shenton	-	-	-	0.63	1.87	38,000	0.63	1.87	38,000
Lady Harriet	0.13	2.62	10,700	0.13	1.68	7,000	0.26	2.14	17,700
Selkirk	0.03	6.35	6,200	0.03	2.95	3,200	0.06	4.55	9,400
Bellenger	0.09	1.43	4,400	0.02	1.24	1,000	0.12	1.39	5,400
Warrior	0.02	1.93	1,000	0.09	1.55	4,400	0.10	1.61	5,400
Lady Irene	-	-	-	0.06	2.40	4,500	0.06	2.40	4,500
<b>Total</b>	<b>2.02</b>	<b>2.08</b>	<b>135,200</b>	<b>3.19</b>	<b>2.05</b>	<b>210,800</b>	<b>5.20</b>	<b>2.06</b>	<b>346,100</b>



**More than half of the resources within the Lady Shenton System**  
(Lady Shenton, Pericles and Stirling)