

**ASX Announcement**

2 December 2021

MONUMENT GOLD PROJECT – DRILLING PROGRAM UPDATE

Si6 Metals Limited (**Si6** or the **Company**) wishes to provide an update on anticipated assay results from the recent maiden aircore (AC) drilling program at the Monument Gold Project (MGP), located in the Laverton Tectonic Zone, Eastern Goldfields of Western Australia. The principal objective of the drilling was to test rock type and geochemical signatures.

As announced 26 October 2021, drilling was completed with the AC program testing 26 out of 60 high-level intrusive targets comprising 126 holes for 4,198m. Drill samples were submitted to ALS Laboratories, Perth. Those samples are currently being prepared for assay analysis with analytical work scheduled to commence in the coming weeks.

Recent correspondence with ALS has indicated that following the completion of sample preparation and analysis final results are not expected until later this month. The extended assay turn-around time is a direct result of the overwhelming volume of samples being submitted to the laboratory in the current climate and the detailed nature of analytical work required by Si6 including low level gold, multielement and hyperspectral analysis.

To assist with the interpretation of results, the Company has engaged the services of an industry leading geochemistry consultant who will assist in the analysis of the multielement geochemistry and hyperspectral data to identify which of the targets drilled share similar characteristics to other fertile intrusives within the Laverton Tectonic Zone such as Wallaby (>7Moz) and Jupiter (>1.5Moz). Follow-up geochemical and geophysical exploration will commence once prospective targets have been positively identified.

The MGP is located in WA's world-class Laverton Gold District and comprises more than 300km² of tenure located approximately 40km west of Laverton, adjacent and along strike of Dacian Gold's (ASX: DCN or Dacian) Mt Morgan Project. A Mineral Resource Estimate of 154koz of gold (see ASX announcement on 2 August 2021) was undertaken on the Korong and Waihi deposits, which occur along ~30km of poorly tested banded iron formation, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit (Dacian's Mt Morgan Project), located immediately southeast of the MGP. To date, only 10% of the 30km strike has been drilled with detailed reverse circulation drilling. There are currently 6 other priority targets identified along the banded iron formations horizon remaining to be tested. Outside the mineralised Korong-Perseverance Corridor, the Company's principal focus remains on syenite intrusion related gold deposits characteristic of the Laverton Gold District.

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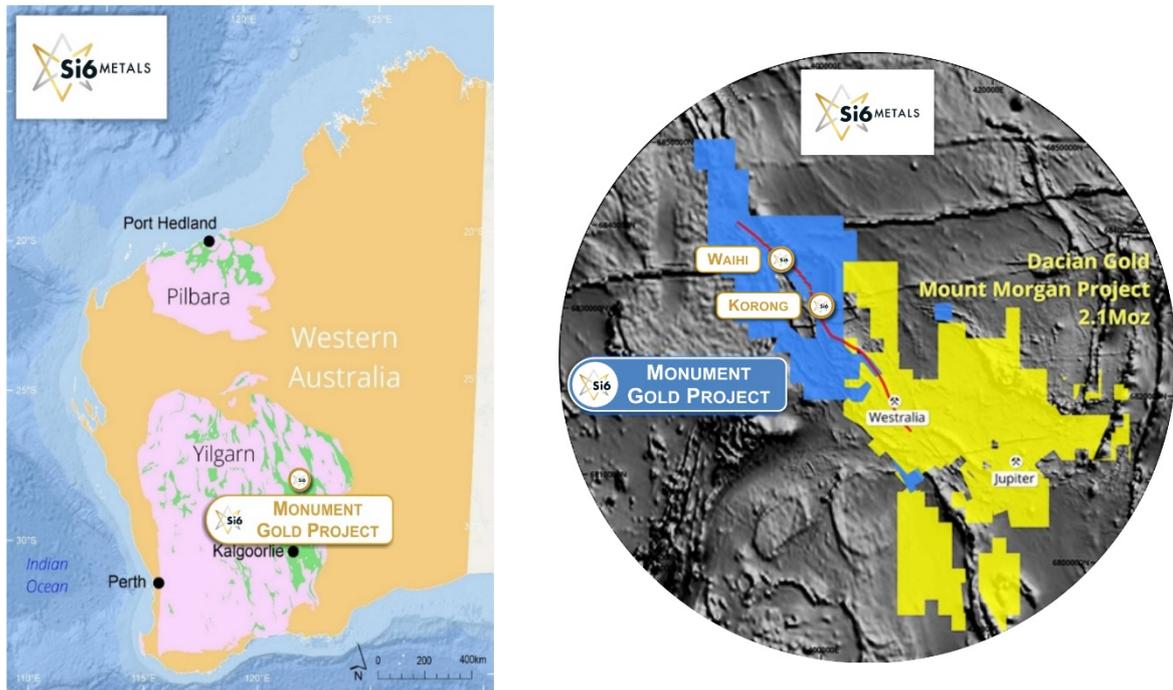


Figure 1: Location maps of MGP, in blue on right map, detailing location adjacent to Dacian's Mount Morgan Project (in yellow).

This announcement has been approved for release by the Executive Chairman of Si6 Metals Ltd, Mr Patrick Holywell.

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