

10 December 2021

EXTENSION OF DUE DILIGENCE PERIOD ON LITHIUM TENEMENTS

Ragnar Metals Limited ("**Ragnar Metals**" or "**the Company**", **ASX: RAG**) advises that the Company and the vendors of WestOz Lithium Pty Ltd ("West Oz") have agreed to extend the period for the Company to complete due diligence on WestOz and its assets under the Heads of Agreement announced on 10 November 2021 until 31 January 2022. Other terms of the Heads of Agreement remain unchanged.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further enquiries contact:

Steve Formica
Chairman
RAGNAR METALS LIMITED

Tel: +61 418 920 474
Email: steve@formicagroup.com.au

Directors

Steve Formica
Eddie King
David Wheeler

Level 3, 35 Outram St
West Perth WA 6005
Australia

ragnarmetals.com.au

T. +61 8 6245 2050
F. +61 8 6245 2055
E. info@ragnarmetals.com.au