



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

6 December 2021

Issued Capital

Issued Shares: 367 Mln

Last Price: 6 cents

Capitalisation: \$22 Mln

Listing Codes

ASX: KOR

BERLIN: C6S

Directors

Andrej K. Karpinski

Executive Chairman

Executive Director

Rodney H. Skeet

Non-executive Director

(Independent)

Anthony G. Wills

Non-executive Director

(Independent)

Projects

Winchester

(Rum Jungle, NT)

Magnesium

Sundance

(Rum Jungle, NT)

Gold, Silver, Tin

Batchelor & G. Alligator

(Rum Jungle, NT)

Au, Ag, Zn, Pb, Ni, Cu, Co,

Sn+Li, Sc, Mn, U

Geolsec

(Rum Jungle, NT)

Phosphate, Rare Earths

(P, REE, U, Th)

(Sub-leased to third party)

Mt. Elephant

(Ashburton, WA)

Gold, Copper

Bobrikovo

(Luhansk, UKRAINE)

Gold, Silver, Zinc, Lead

STOCKPILES OF MINERAL ORE STOLEN FROM SUNDANCE GOLD MINE

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) and its subsidiaries ("Korab Group") advises that a stockpile of gold ore has been illegally removed from Sundance Gold Mine without Korab Group's permission. Another stockpile of gold ore has been illegally modified with some of the ore illegally removed without Korab Group's permission. Furthermore, some of the samples of Winchester magnesium ore which were stored at Sundance Gold Mine have also been illegally removed.

The Company has been working for some time on the reopening of the Sundance Gold Mine and on toll treating of the stockpiles of the gold ore stored there.

The Company has reported this matter to the Northern Territory's Department of Industry Tourism and Trade. Korab's lawyers have been notified and the Company will shortly be lodging complaint with the Northern Territory Police regarding this matter.

This matter does not affect Korab Group's work on the Mine Management Plan for the development of the adjacent Winchester magnesium project.

-END-

This report has been authorised by the Board of Directors of the Company

INVESTOR RELATIONS CONTACT:

Andrej K. Karpinski - Executive Chairman

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International: +61 8 9474 6166

ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit at Batchelor in the Northern Territory of Australia, Geolsec phosphate rock deposit also at Batchelor, and other gold, silver, copper, cobalt, nickel, and polymetallic projects in Australia and overseas. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "expected", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "should", "envisage(s)" and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to:

20 PROWSE STREET, WEST PERTH, WA, 6005, AUSTRALIA

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ACN 082 140 252





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those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.



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