

**ASX Release**  
**1 November 2021**



## **Askari Metals Limited (ASX:AS2)**

### **Loyalty Options Entitlement Issue Complete**

Askari Metals Limited (**ASX:AS2**) (Askari or the Company), an Australian based exploration company with a portfolio of copper and gold projects across Western Australia and New South Wales, is pleased to announce that the Loyalty Options Entitlement Issue has closed successfully.

The Company received an overwhelming response from shareholders. As a result of the offer, the Company has issued 8,398,759 options effective of 1 November 2021.

Each option is exercisable at 25 cents with an expiry date of 31 October 2024.

The Company will now undertake to place the shortfall of 2,231,551 options in accordance with the terms and conditions contained within the Prospectus.

The options will be quoted with ASX Code: **AS20**. An Appendix 2A has been lodged with the ASX and the option holders distribution report and Top 20 option holders report have also been lodged with the ASX.

#### **ENDS**

For further information, contact:

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**Board of Directors and Senior Management**  
Chairman - Mr Robert Downey  
Director - Mr Gino D'Anna  
Technical Director - Mr Brendan Cummins  
Technical Director - Mr David Greenwood  
Company Secretary / CFO - Mr Paul Fromson  
VP Exploration and Geology - Johan Lambrechts

**Projects**  
Springdale Copper-Gold Project (Cu/Au) 100% owned  
Horry Copper Project (Cu) 100% owned  
Callawa Copper Project (Cu) 100% owned  
Burracoppin Gold Project (Au) 100% owned  
Mt Maguire Gold & Base Metal Project (Au) 100% owned

## About Askari Metals Limited

Askari Metals was incorporated for the primary purpose of acquiring, exploring and developing high-grade gold and copper-gold projects in **New South Wales** and **Western Australia**. The Company has assembled an attractive portfolio of gold and copper-gold exploration/mineral resource development projects in Western Australia and New South Wales.

For more information please visit: [www.askarimetals.com](http://www.askarimetals.com)

## Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.