

17 January 2022

Jameson Resources Limited – Completion of Share Purchase Plan and Placement Tranche 2 Placement

Jameson Resources Limited (ASX: JAL) (**Jameson** or the **Company**) advises that:

1. The share purchase Plan (SPP) announced to the ASX on 29 November 2021 has been completed and new shares issued to participating shareholders. The SPP was well supported with \$286,000 raised through the issue of 4,085,707 new shares.
2. Tranche 2 of the Placement to Chairman, Nicole Hollows and Managing Director, Michael Gray was approved by shareholders on Friday 14 January 2022 and 1,500,000 new shares have been issued today, raising an additional \$105,000.

That completes Jameson's capital raising which raised a total of \$3.14 million (before costs). The funds raised from the Placement and SPP will primarily be used for:

- continued progression of the Crown Mountain Environmental Assessment Application through Application Review;
- further optimisation works to improve project economics and seek opportunities to de-risk project development;
- engagement with key target Asian steelmaking customers of Crown Mountain Hard Coking Coal;
- continued engagement with project financiers; and
- NWP Coal Canada Limited's administration, project management and corporate overheads and Jameson Resources' corporate costs.

Jameson thanks its shareholders for their continued support of the Company.

This announcement is authorised for release to the market by the Board of Jameson Resources Limited.

For further information, please contact:

Michael Gray

Managing Director

Email: michaelgray@jamesonresources.com.au

Phone: +61 417 736 461

An independent, growth oriented metallurgical coal developer focused on delivering sustainable outcomes

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has an 77.8% equity interest in NWP Coal Canada Limited (NWP) which holds a 90% interest in the Crown Mountain Coal Project, and a 100% direct interest in the Dunlevy coal project located in British Columbia. Jameson's tenement portfolio in British Columbia is positioned in coalfields adjacent to existing mines responsible for the majority of Canada's metallurgical coal exports and are close to railways connecting to export facilities.

To learn more, please contact the Company at +61 8 9200 4473, or visit: www.jamesonresources.com.au