



Cancellation Summary

Entity name

CRITICAL RESOURCES LIMITED

Announcement Type

Cancellation of previous announcement

Date of this announcement

Tuesday January 18, 2022

Reason for the cancellation

Incorrect form lodged, should be Appendix 2A - Application for Quotation of Securities

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CRITICAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

145184667

1.3 ASX issuer code

CRR

1.4 The announcement is

☒ Cancellation of previous announcement

1.4c Reason for cancellation of previous announcement

Incorrect form lodged, should be Appendix 2A - Application for Quotation of Securities

1.4d Date of previous announcement to this cancellation

18/1/2022

1.5 Date of this announcement

18/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A transfer of existing +securities

The underlying securities being received by the holder are:

☒ Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

CRRAK : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +Security code and description

CRR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

8,000,000

The first date the options were exercised or other +convertible securities were converted

13/1/2022

The last date the options were exercised or other +convertible securities were converted

13/1/2022

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Robert Martin	Mr Robert Anthony Martin <Martin Family A/C>	2,000,000
Jihad Malaeb	Mr Jihad Malaeb	2,000,000
Michael Leu	Mr Michael Roby Leu	2,000,000

Date the +securities the subject of this notification were issued/transferred

18/1/2022



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

8,000,000

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A transfer of existing +securities

The underlying securities being received by the holder are:

☒ Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

CRRAL : OPTION EXPIRING 03-DEC-2024 EX \$0.04

TO (Existing Class)

ASX +Security code and description

CRR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

344,828

The first date the options were exercised or other +convertible securities were converted

13/1/2022

The last date the options were exercised or other +convertible securities were converted

14/1/2022

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Date the +securities the subject of this notification were issued/transferred

18/1/2022

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

344,828

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CRR : ORDINARY FULLY PAID	1,306,726,296

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CRRAL : OPTION EXPIRING 03-DEC-2024 EX \$0.04	60,632,184
CRRAI : OPTION EXPIRING 03-NOV-2022 EX \$0.025	3,334,000
CRRAK : PERFORMANCE RIGHTS	16,000,000
CRRAF : PERFORMANCE RIGHTS	10,000,000
CRRAG : OPTION EXPIRING 30-JUN-2024 EX \$0.05	1,300,000
CRRAH : OPTION EXPIRING 30-JUN-2024 EX \$0.07	1,300,000
CRRAJ : OPTION EXPIRING 30-JUN-2024 EX \$0.10	5,000,000