

21 January 2022

RECEIPT OF SHAREHOLDER SECTION 249D NOTICE

Image Resources NL (ASX: IMA) (**Image** or the **Company**) advises that it has received a notice pursuant to section 249D of the *Corporations Act 2001* (Cth) (**Corporations Act**) on behalf of Murray Zircon Pty Ltd (**MZ**), regarding the intention to move resolutions at a general meeting of the Company for the appointment and removal of directors of the Company and requisitioning a meeting of the Company's shareholders to consider those resolutions (**Notice**).

Pursuant to the Notice, MZ proposes resolutions to remove three directors of the Company, being Mr Robert Besley, Mr Patrick Mutz and Mr Chaodian Chen, and to seek the appointment of Mr Chaohau Huang, Mr Graham Hewson and Ms Ran Xu as directors of the Company. A copy of the Notice is attached.

The Company will consider the Notice and comply with its obligations under the Corporations Act. Shareholders will be provided with updates as required. Assuming the Notice is valid, any shareholder meeting will be held not later than 2 months after receipt of the Notice (**Meeting**). The notice of Meeting will include the statement provided by MZ summarising the reasons for the Notice, and the Company's response.

This document is authorised for release to the market by:

Robert Besley

Chairperson

+61 8 9485 2410

info@imageres.com.au

www.imageres.com.au

3463-6630-8888v1



**MURRAY
ZIRCON**

KNOWLEDGE • INNOVATION • EXCELLENCE

20 January 2022

Murray Zircon Pty Ltd ABN: 75 147 048 744
Unit 27 Level 4, 55 Gawler Place, Adelaide 5000 • PO Box 3444, Adelaide 5000
P: 08 8410 8884 • F: 08 8410 8885

By hand

Board of Directors
Image Resources NL
Level 2, 7 Ventnor Avenue
West Perth WA 6005

Copy by email to

Mr Robert Besley
Chairman
Image Resources NL
bobblesley@outlook.com

Dear Sirs

Member request for general meeting pursuant to s 249D of the Corporations Act

I, the undersigned member (**Member**) of Image Resources NL (ACN 063 977 579) (**Company**), being the registered holder of at least five percent (5%) of the votes that may be cast at a general meeting of the Company, **enclose**, by way of service, a request that the directors of the Company call and arrange to hold a general meeting of the Company (**Request**) pursuant to section 249D(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Pursuant to section 249D(5) of the Corporations Act, the directors must call the general meeting of the Company within 21 days, and hold the general meeting within two months, after receipt of this notice.

The Member intends to exercise its right under section 249P of the Corporations Act to request that the Company give all members of the Company a statement regarding the resolutions to be moved at the general meeting, as detailed in the Request.

As you are aware, this matter must be disclosed to the ASX within two business days in accordance with ASX Listing Rule 3.17A.1.

Your sincerely,

Liming Feng
Director
Murray Zircon Pty Ltd

Request for directors to call a general meeting of members

under section 249D of the *Corporations Act 2001* (Cth)

To: Board of Directors
Image Resources NL
Level 2, 7 Ventnor Avenue
West Perth WA 6005

Murray Zircon Pty Ltd (**Member**), being the registered holder of at least five percent (5%) of the votes that may be cast at a general meeting of Image Resources NL (ACN 063 977 579) (**Company**), calculated as at midnight before this request was given, hereby request pursuant to section 249D of the *Corporations Act 2001* (Cth) (**Corporations Act**) that the directors of the Company call and arrange to hold a general meeting of the Company for the purposes of considering and, if thought fit, passing the ordinary resolutions listed in the Schedule.

It is noted that on 19 January 2022 the Member provided the Company with a notice pursuant to section 203D of the *Corporations Act 2001* (Cth) of the intention to move Resolutions 4, 5 and 6 listed in the Schedule.

Dated 20 January 2022

Signed by Murray Zircon Pty Ltd in accordance
with section 127 of the *Corporations Act 2001*
(Cth) by:



Signature of director

Liming Feng

Name of director (print)



Signature of director/secretary

Peizhe Li

Name of director/secretary (print)

Schedule – Proposed ordinary resolutions
under section 249D of the *Corporations Act 2001* (Cth)

Resolution 1: Appointment of Mr Chaohua Huang as a non-executive director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, pursuant to clause 13.2 of the Company's Constitution, Mr Chaohua Huang be appointed as a non-executive director of the Company, with effect from the close of the meeting."

Resolution 2: Appointment of Mr Graham Hewson as an executive director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, pursuant to clause 13.2 of the Company's Constitution, Mr Graham Hewson be appointed as an executive director of the Company, with effect from the close of the meeting."

Resolution 3: Appointment of Ms Ran Xu as a non-executive director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, pursuant to clause 13.2 of the Company's Constitution, Ms Ran Xu be appointed as a non-executive director of the Company, with effect from the close of the meeting."

Resolution 4: Removal of Mr Robert Besley as a director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, pursuant to section 203D of the Corporations Act and clause 13.5 of the Company's Constitution, Mr Robert Besley be removed as a director of the Company with effect from the close of the meeting."

Resolution 5: Removal of Mr Patrick Mutz as a director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, pursuant to section 203D of the Corporations Act and clause 13.5 of the Company's Constitution, Mr Patrick Mutz be removed as a director of the Company with effect from the close of the meeting."

Resolution 6: Removal of Mr Chaodian Chen as a director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, pursuant to section 203D of the Corporations Act and clause 13.5 of the Company's Constitution, Mr Chaodian Chen be removed as a director of the Company with effect from the close of the meeting."