

Market Announcement

20 January 2022

BlackEarth Minerals NL (ASX:BEM) – Trading Halt

Description

The securities of BlackEarth Minerals NL ('BEM') will be placed in trading halt at the request of BEM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 24 January 2022 or when the announcement is released to the market.

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)

20 January 2022

By Email:- tradinghaltsperth@asx.com.au

Ms Madeleine Green
Senior Advisor
ASX Limited
152-158 St Georges Tce
PERTH
WA 6000

Dear Madeleine

REQUEST FOR TRADING HALT

The Directors of BlackEarth Minerals NL (ASX code: BEM) ("the Company") request a trading halt of the company's securities.

The Trading Halt is requested pending an announcement by the Company in relation to a proposed capital raising.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the proposed capital raising.
2. The Company requests that the trading halt remains in place until the earlier of the commencement of normal trading on Monday 24 January 2022 or when an announcement regarding the updated capital raising is released to the market.

The Company is not aware of any reason why the trading halt should not be granted or of any additional information necessary to inform the market about the trading halt

This announcement has been approved by the Company's Disclosure Committee for release.

Yours sincerely



David Round
Finance Director / Company Secretary

For more information – www.blackearthminerals.com.au