

**Announcement Summary**

Entity name

LEPIDICO LTD

Announcement Type

New announcement

Date of this announcement

Friday January 21, 2022

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LPD	ORDINARY FULLY PAID	1,682,734	24/01/2022
LPDOC	OPTION EXPIRING 18-MAY-2022	26,729	24/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEPIDICO LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

99008894442

1.3 ASX issuer code

LPD

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/1/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LPDOC : OPTION EXPIRING 18-MAY-2022

TO (Existing Class)

ASX +security code and description

LPD : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,560,461

The first date the options were exercised or other +convertible securities were converted

21/1/2022

The last date the options were exercised or other +convertible securities were converted

21/1/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

24/1/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,560,461

Are the +securities being issued for a cash consideration? Yes**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.02000000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LPDOD : OPTION EXPIRING 18-JUN-2023

TO (Existing Class)**ASX +security code and description**

LPD : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

116,684

The first date the options were exercised or other +convertible securities were converted

21/1/2022

The last date the options were exercised or other +convertible securities were converted

21/1/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)? No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:** An issue of new +securities**The underlying securities being received by the holder are:** Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?** No



Issue date

24/1/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

116,684

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.02600000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LPDOB : OPTION EXPIRING 05-JUN-2022

TO (Existing Class)

ASX +security code and description

LPD : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

5,589

The first date the options were exercised or other +convertible securities were converted

21/1/2022

The last date the options were exercised or other +convertible securities were converted

21/1/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?



No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

24/1/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

5,589

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.05000000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

Existing +securities converting into additional +securities in an existing class



FROM (Existing Class)

ASX +security code and description

LPDOD : OPTION EXPIRING 18-JUN-2023

TO (Existing Class)

ASX +security code and description

LPDOC : OPTION EXPIRING 18-MAY-2022

Please state the number of options that were exercised or other +convertible securities that were converted

26,729

The first date the options were exercised or other +convertible securities were converted

21/1/2022

The last date the options were exercised or other +convertible securities were converted

21/1/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

24/1/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

26,729

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

N/A - reconciling correction to recording of previous exercise of options incorrectly allocated to class LPOC rather than LPDOD.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

n/a



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LPD : ORDINARY FULLY PAID	6,223,407,009
LPDOB : OPTION EXPIRING 05-JUN-2022	190,718,227
LPDOC : OPTION EXPIRING 18-MAY-2022	269,660,085
LPDOD : OPTION EXPIRING 18-JUN-2023	480,862,163

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LPDAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	83,923,982
LPDAJ : OPTION EXPIRING 21-NOV-2022 EX 2.5C	18,000,000
LPDAD : OPTION EXPIRING 08-DEC-2022 EX \$0.016	100,000,000
LPDAE : OPTION EXPIRING 19-NOV-2023 EX \$0.012	67,500,000
LPDAL : OPTION EXPIRING 18-NOV-2024 EX \$0.072	37,500,000
LPDAN : INCENTIVE OPTION EXPIRING 18-NOV-2024 EX \$0.072	30,000,000