

Market Announcement

24 January 2022

Red Mountain Mining Limited (ASX: RMX) – Trading Halt

Description

The securities of Red Mountain Mining Limited ('RMX') will be placed in trading halt at the request of RMX, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 27 January 2022 or when the announcement is released to the market.

Issued by

Stephanie Patchell

Adviser, Listings Compliance (Perth)



24 January 2022

Ms. Shannon Nicholson
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

TRADING HALT: RED MOUNTAIN MINING LIMITED

Dear Ms Nicholson,

Red Mountain Mining Limited (the "Company") (ASX: RMX) requests the immediate implementation of a trading halt with respect to its securities to apply from the commencement of trading on Monday, 24 January 2022.

In accordance with ASX Listing Rule 17.1, the Company advises the following:

1. The trading halt is requested for the purposes of considering, planning and executing a capital raising (the "Announcement");
2. The Company requests that the trading halt last until the commencement of trading on Thursday, 27 January 2022 or earlier Announcement by the Company.
3. The Company is not aware of any reason why the trading halt should not be granted.

Authorised by the Board,

A handwritten signature in black ink, appearing to read "Mauro Piccini".

Mauro Piccini
Company Secretary