

# Market Announcement

25 February 2022

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## Buddy Technologies Ltd (ASX: BUD) – Trading Halt

### Description

The securities of Buddy Technologies Ltd ('BUD') will be placed in trading halt at the request of BUD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 1 March 2022 or when the announcement is released to the market.

### Issued by

**Damian Dinelli**

Adviser, Listings Compliance (Perth)



# ASX MARKET RELEASE

## Request for Trading Halt

### **25 February 2022 – Adelaide, South Australia**

Buddy Technologies Limited ("Company") (ASX: BUD) hereby makes an application for a trading halt of its securities, effective immediately, and provides the following information in relation to Listing Rule 17.1.

1. The trading halt is requested pending an application to the Supreme Court of Western Australia by the Company seeking orders in relation to an administrative oversight in 2021, resulting in the Company's inadvertent failure to lodge a cleansing prospectus under the Corporations Act 2001 (Cth) in respect to the issue of certain shares under the Company's Incentive Plan.
2. The Company requests that the trading halt remain in place until the earlier of commencement of normal trading on Tuesday, 1 March 2022, or when the announcement concerning this matter is released.
3. The Company is not aware of any reason why a trading halt should not be granted.
4. The Company is not aware of any other information necessary to inform the market about the trading halt.

For and on behalf of Buddy Technologies Limited.

### **Vicky Allinson**

Company Secretary  
Buddy Technologies Limited.

## About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the U.S. and Canada).

**Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Dublin (IE), Shenzhen (CN) and Silicon Valley (US).

For more information, visit [www.buddy.com](http://www.buddy.com) and [www.lifx.com](http://www.lifx.com).

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